

PACIFIC POWER  
STATE OF OREGON

**One-Year Option - Transition Adjustments (cents/kWh)**  
**November 2011 Final Transition Adjustments**

	23/723 Secondary		23/723 Primary		28/728 Secondary		28/728 Primary		30/730 Secondary		30/730 Primary	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-12	-0.454	-0.486	-0.552	-0.603	-0.463	-0.494	-0.679	-0.735	-0.509	-0.574	-0.555	-0.617
Feb-12	-0.412	-0.392	-0.517	-0.624	-0.418	-0.401	-0.642	-0.648	-0.465	-0.478	-0.510	-0.533
Mar-12	-0.205	-0.154	-0.315	-0.367	-0.223	-0.175	-0.462	-0.399	-0.270	-0.235	-0.317	-0.284
Apr-12	-0.149	0.431	-0.263	0.414	-0.157	0.390	-0.374	0.164	-0.205	0.359	-0.249	0.316
May-12	0.589	0.777	0.476	0.680	0.572	0.775	0.333	0.542	0.522	0.733	0.479	0.692
Jun-12	0.642	0.859	0.534	0.749	0.613	0.849	0.381	0.634	0.558	0.798	0.513	0.757
Jul-12	-0.501	-0.185	-0.601	-0.288	-0.514	-0.248	-0.734	-0.473	-0.549	-0.261	-0.602	-0.307
Aug-12	-1.521	-0.681	-1.598	-0.667	-1.509	-0.693	-1.700	-0.922	-1.542	-0.695	-1.589	-0.767
Sep-12	-1.203	-0.748	-1.291	-0.709	-1.202	-0.746	-1.414	-1.034	-1.242	-0.751	-1.287	-0.855
Oct-12	-0.808	-0.702	-0.943	-0.656	-0.826	-0.683	-1.073	-0.892	-0.876	-0.731	-0.920	-0.788
Nov-12	-1.018	-1.061	-1.086	-1.200	-1.028	-1.037	-1.257	-1.273	-1.076	-1.101	-1.122	-1.177
Dec-12	-1.204	-1.234	-1.295	-1.262	-1.217	-1.240	-1.435	-1.463	-1.264	-1.320	-1.310	-1.365

	41/741 Secondary		41/741 Primary		47,48 Secondary		47,48 Primary		47,48 Transmission		747,748 Secondary	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-12					-0.508	-0.659	-0.611	-0.644	-0.630	-0.643	-0.583	-0.734
Feb-12					-0.467	-0.565	-0.567	-0.536	-0.590	-0.546	-0.542	-0.640
Mar-12					-0.260	-0.340	-0.373	-0.322	-0.393	-0.317	-0.335	-0.415
Apr-12	-0.287	0.210	-0.417	0.132	-0.198	0.335	-0.309	0.283	-0.338	0.252	-0.273	0.260
May-12	0.440	0.640	-0.365	0.561	0.525	0.712	0.415	0.618	0.358	0.558	0.450	0.637
Jun-12	0.479	0.694	0.362	0.616	0.578	0.745	0.453	0.681	0.384	0.616	0.503	0.670
Jul-12	-0.573	-0.157	0.401	-0.235	-0.514	-0.179	-0.646	-0.260	-0.652	-0.326	-0.589	-0.254
Aug-12	-1.591	-0.551	-0.652	-0.630	-1.533	-0.564	-1.644	-0.698	-1.604	-0.727	-1.608	-0.639
Sep-12	-1.294	-0.658	-1.670	-0.736	-1.231	-0.681	-1.342	-0.805	-1.321	-0.768	-1.306	-0.756
Oct-12	-0.961	-0.876	-1.372	-0.954	-0.885	-0.758	-0.980	-0.806	-0.992	-0.811	-0.960	-0.833
Nov-12					-1.050	-1.199	-1.178	-1.188	-1.176	-1.143	-1.125	-1.274
Dec-12					-1.259	-1.403	-1.369	-1.434	-1.361	-1.377	-1.334	-1.478

	747,748 Primary		747,748 Transmission		51/751		52/752		53/753		54/754	
	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH	HLH	LLH
Jan-12	-0.686	-0.719	-0.705	-0.718	0.200	0.198	-0.607	-0.609	-2.125	-2.127	-1.308	-1.309
Feb-12	-0.642	-0.611	-0.665	-0.621	0.243	0.295	-0.564	-0.512	-2.082	-2.030	-1.264	-1.212
Mar-12	-0.448	-0.397	-0.468	-0.392	0.447	0.521	-0.360	-0.287	-1.878	-1.805	-1.060	-0.987
Apr-12	-0.384	0.208	-0.413	0.177	0.499	1.143	-0.309	0.335	-1.827	-1.183	-1.009	-0.365
May-12	0.340	0.543	0.283	0.483	1.223	1.427	0.415	0.619	-1.103	-0.899	-0.285	-0.081
Jun-12	0.378	0.606	0.309	0.541	1.250	1.488	0.443	0.680	-1.075	-0.838	-0.257	-0.020
Jul-12	-0.721	-0.335	-0.727	-0.401	0.173	0.512	-0.635	-0.295	-2.153	-1.813	-1.335	-0.995
Aug-12	-1.719	-0.773	-1.679	-0.802	-0.814	0.077	-1.621	-0.731	-3.139	-2.249	-2.321	-1.431
Sep-12	-1.417	-0.880	-1.396	-0.843	-0.513	0.030	-1.321	-0.778	-2.839	-2.296	-2.021	-1.478
Oct-12	-1.055	-0.881	-1.067	-0.886	-0.172	0.013	-0.979	-0.795	-2.497	-2.313	-1.679	-1.495
Nov-12	-1.253	-1.263	-1.251	-1.218	-0.365	-0.344	-1.173	-1.151	-2.691	-2.669	-1.873	-1.851
Dec-12	-1.444	-1.509	-1.436	-1.452	-0.555	-0.558	-1.363	-1.366	-2.881	-2.884	-2.063	-2.066

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**Three-Year Option - Transition Adjustments (cents/kWh)  
For Customers Electing Option During the November 2011 Window  
November 2011 Final Transition Adjustments**

	30/730 Secondary		30/730 Primary	
	HLH	LLH	HLH	LLH
2012	-0.392	-0.481	-0.438	-0.551
2013	-1.003	-0.959	-1.033	-1.025
2014	-1.621	-1.522	-1.646	-1.592

	47/747, 48/748 Secondary		47/747, 48/748 Primary		47/747, 48/748 Transmission	
	HLH	LLH	HLH	LLH	HLH	LLH
2012	-0.360	-0.311	-0.495	-0.563	-0.528	-0.559
2013	-1.055	-0.811	-1.101	-1.023	-1.107	-1.003
2014	-1.730	-1.456	-1.720	-1.590	-1.698	-1.546