

Docket No. UE 263
Exhibit PAC/901
Witness: Douglas K. Stuver

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

PACIFICORP

**Exhibit Accompanying Direct Testimony of Douglas K. Stuver
Pension and Other Postretirement Welfare Plan Balances**

March 2013

Pension and Other Postretirement Welfare Plan Balances
13 Month Average December 2014 (a)
(\$Millions)

	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	13 Month Average
Prepaid Pension:														
Regulatory asset (unrecognized expense)	579.8												498.6	
Liability (underfunded status)	(273.1)												(144.9)	
Estimated cumulative excess of contributions over expense	306.7	313.5	320.3	327.2	334.0	340.8	347.6	354.4	361.2	359.3	357.4	355.5	353.7	
Accumulated deferred income tax liability (ADIT) (b)	(142.9)	(142.9)	(142.9)	(144.1)	(144.1)	(145.2)	(145.2)	(145.2)	(145.2)	(146.4)	(146.4)	(146.4)	(147.6)	
Prepaid pension asset net of ADIT	163.8	170.6	177.4	183.1	189.9	196.7	202.4	209.2	216.0	212.9	211.0	209.1	206.1	196.0
Accrued Other Postretirement Welfare:														
Regulatory asset (unrecognized expense)	227.1												191.5	
Liability (underfunded status)	(256.2)	(30.6)	(32.0)	(29.2)	(30.7)	(32.1)	(29.4)	(30.8)	(32.3)	(29.5)	(30.9)	(32.4)	(29.6)	
Estimated cumulative excess of expense over contributions	(29.1)	11.0	11.0	11.1	11.1	11.1	11.1	11.1	11.1	11.2	11.2	11.2	11.2	
Accumulated deferred income tax asset (ADIT)	11.0	(19.5)	(21.0)	(18.1)	(19.6)	(21.0)	(18.2)	(19.7)	(21.1)	(18.3)	(19.7)	(21.2)	(18.4)	(19.5)
Accrued other postretirement liability net of ADIT	(18.1)	151.1	156.5	165.0	170.3	175.7	184.2	189.5	194.9	194.6	191.3	187.9	187.6	176.5
Net Prepaid Pension and Other Postretirement	145.8												187.7	Ref. Adjustment # 8.15

	YTD 2013	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	YTD 2014	YTD 2015
Pension:															
2013 Expense	34.8														
2013 Contributions	59.2	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	22.9	
2014 Expense		8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	-	-	-	-	69.8	
2014 Contributions															35.3
2015 Contributions															
Change in ADIT during 2014		-	-	(1.2)	-	-	(1.2)	-	-	(1.2)	-	-	-		
Other Postretirement Welfare:															
2013 Expense	20.4														
2013 Contributions	20.4	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)	(0.6)	
2014 Medicare Part D Subsidy Receipts		1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	16.8	
2014 Expense		-	-	4.2	-	-	4.2	-	-	4.2	-	-	-	16.9	
2014 Contributions		-	-	0.0	-	-	0.0	-	-	0.0	-	-	-		
Change in ADIT during 2014		-	-	0.0	-	-	0.0	-	-	0.0	-	-	-		

(a) All balances are based on Hewitt actuarial reports, other than ADIT, unless noted as otherwise. All amounts are reflected net of regulatory adjustments.

(b) ADIT for pension reflects the tax benefit of contributions made within 8-1/2 months subsequent to year-end as such contributions are deductible in that preceding year.