

Docket No. UE 263
Exhibit PAC/1001
Witness: Gary W. Tawwater

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

PACIFICORP

**Exhibit Accompanying Direct Testimony of Gary W. Tawwater
Revenue Requirement Summary**

March 2013

PacifiCorp
OREGON
Normalized Results of Operations - 2010 PROTOCOL
December 2014

	(1)	(2)	(3)	(4)	(5)	(6)
		(3) - (1)	Ref. Page 1.4	Ref. Page 1.3 TAM	Ref. Page 1.2 GRC	(3) + (4) + (5)
	NPC-Related Results	Non-NPC Related Results	Total Adjusted Results	NPC-Related Under Recovery	Requested Non-NPC Related Price Change	Total Normalized Results with Price Change
1 Operating Revenues:						
2 General Business Revenues	364,107,266	845,069,214	1,209,176,480	(995,132)	55,986,989	1,264,168,337
3 Interdepartmental		-	-			-
4 Special Sales	123,005,658	1,024,807	124,030,465			124,030,465
5 Other Operating Revenues		39,567,427	39,567,427			39,567,427
6 Total Operating Revenues	487,112,923	885,661,449	1,372,774,372	(995,132)	55,986,989	1,427,766,229
7						
8 Operating Expenses:						
9 Steam Production	204,216,818	91,465,378	295,682,196			295,682,196
10 Nuclear Production		-	-			-
11 Hydro Production		11,123,151	11,123,151			11,123,151
12 Other Power Supply	244,574,932	30,873,006	275,447,938			275,447,938
13 Embedded Cost Differential (ECD)		(8,792,171)	(8,792,171)			(8,792,171)
14 Transmission	37,326,041	16,269,482	53,595,523			53,595,523
15 Distribution		71,951,511	71,951,511			71,951,511
16 Customer Accounting		35,929,744	35,929,744		329,519	36,259,263
17 Customer Service & Info		4,067,911	4,067,911			4,067,911
18 Sales		-	-			-
19 Administrative & General		47,652,982	47,652,982			47,652,982
20						
21 Total O&M Expenses	486,117,791	300,540,995	786,658,786	-	329,519	786,988,304
22						
23 Depreciation		211,121,763	211,121,763			211,121,763
24 Amortization		14,529,658	14,529,658			14,529,658
25 Taxes Other Than Income		67,523,836	67,523,836		1,308,806	68,832,642
26 Income Taxes - Federal	332,484	17,690,908	18,023,392	(332,484)	18,158,432	35,849,340
27 Income Taxes - State	45,179	4,631,479	4,676,658	(45,179)	2,467,429	7,098,908
28 Income Taxes - Def Net		44,337,342	44,337,342			44,337,342
29 Investment Tax Credit Adj.		-	-			-
30 Misc Revenue & Expense		(90,219)	(90,219)			(90,219)
31						
32 Total Operating Expenses:	486,495,454	660,285,761	1,146,781,214	(377,663)	22,264,186	1,168,667,738
33						
34 Operating Rev For Return:	617,470	225,375,688	225,993,158	(617,470)	33,722,803	259,098,491
35						
36 Rate Base:						
37 Electric Plant In Service		6,686,362,611	6,686,362,611			6,686,362,611
38 Plant Held for Future Use		-	-			-
39 Misc Deferred Debits		73,870,456	73,870,456			73,870,456
40 Elec Plant Acq Adj		10,072,737	10,072,737			10,072,737
41 Nuclear Fuel		-	-			-
42 Prepayments		7,197,975	7,197,975			7,197,975
43 Fuel Stock		60,471,050	60,471,050			60,471,050
44 Material & Supplies		58,580,887	58,580,887			58,580,887
45 Working Capital		29,005,460	29,005,460			29,005,460
46 Weatherization Loans		(1,219)	(1,219)			(1,219)
47 Misc Rate Base		-	-			-
48						
49 Total Electric Plant:	-	6,925,559,957	6,925,559,957			6,925,559,957
50						
51 Rate Base Deductions:						
52 Accum Prov For Deprec		(2,359,864,735)	(2,359,864,735)			(2,359,864,735)
53 Accum Prov For Amort		(152,115,135)	(152,115,135)			(152,115,135)
54 Accum Def Income Tax		(1,014,614,465)	(1,014,614,465)			(1,014,614,465)
55 Unamortized ITC		(593,249)	(593,249)			(593,249)
56 Customer Adv For Const		(5,758,640)	(5,758,640)			(5,758,640)
57 Customer Service Deposits		-	-			-
58 Misc Rate Base Deductions		(8,073,647)	(8,073,647)			(8,073,647)
59						
60 Total Rate Base Deductions	-	(3,541,019,871)	(3,541,019,871)			(3,541,019,871)
61						
62 Total Rate Base:	-	3,384,540,086	3,384,540,086			3,384,540,086
63						
64 Return on Rate Base			6.677%			7.655%
65						
66 Return on Equity			7.923%			9.800%

PacifiCorp
OREGON
Normalized Results of Operations - 2010 PROTOCOL
December 2014

GENERAL RATE CASE RESULTS

	(1) Total Adjusted Results	(2) GRC Price Change	(3) Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	845,069,214	55,986,989	901,056,204
3 Interdepartmental	-		-
4 Special Sales	1,024,807		1,024,807
5 Other Operating Revenues	39,567,427		39,567,427
6 Total Operating Revenues	<u>885,661,449</u>	<u>55,986,989</u>	<u>941,648,438</u>
7			
8 Operating Expenses:			
9 Steam Production	91,465,378		91,465,378
10 Nuclear Production	-		-
11 Hydro Production	11,123,151		11,123,151
12 Other Power Supply	30,873,006		30,873,006
13 Embedded Cost Differential (ECD)	(8,792,171)		(8,792,171)
14 Transmission	16,269,482		16,269,482
15 Distribution	71,951,511		71,951,511
16 Customer Accounting	35,929,744	329,519	36,259,263
17 Customer Service & Info	4,067,911		4,067,911
18 Sales	-		-
19 Administrative & General	47,652,982		47,652,982
20			
21 Total O&M Expenses	300,540,995	329,519	300,870,513
22			
23 Depreciation	211,121,763		211,121,763
24 Amortization	14,529,658		14,529,658
25 Taxes Other Than Income	67,523,836	1,308,806	68,832,642
26 Income Taxes - Federal	17,690,908	18,158,432	35,849,340
27 Income Taxes - State	4,631,479	2,467,429	7,098,908
28 Income Taxes - Def Net	44,337,342		44,337,342
29 Investment Tax Credit Adj.	-		-
30 Misc Revenue & Expense	(90,219)		(90,219)
31			
32 Total Operating Expenses:	660,285,761	22,264,186	682,549,947
33			
34 Operating Rev For Return:	<u>225,375,688</u>	<u>33,722,803</u>	<u>259,098,491</u>
35			
36 Rate Base:			
37 Electric Plant In Service	6,686,362,611		6,686,362,611
38 Plant Held for Future Use	-		-
39 Misc Deferred Debits	73,870,456		73,870,456
40 Elec Plant Acq Adj	10,072,737		10,072,737
41 Nuclear Fuel	-		-
42 Prepayments	7,197,975		7,197,975
43 Fuel Stock	60,471,050		60,471,050
44 Material & Supplies	58,580,887		58,580,887
45 Working Capital	29,005,460		29,005,460
46 Weatherization Loans	(1,219)		(1,219)
47 Misc Rate Base	-		-
48			
49 Total Electric Plant:	6,925,559,957	-	6,925,559,957
50			
51 Rate Base Deductions:			
52 Accum Prov For Deprec	(2,359,864,735)		(2,359,864,735)
53 Accum Prov For Amort	(152,115,135)		(152,115,135)
54 Accum Def Income Tax	(1,014,614,465)		(1,014,614,465)
55 Unamortized ITC	(593,249)		(593,249)
56 Customer Adv For Const	(5,758,640)		(5,758,640)
57 Customer Service Deposits	-		-
58 Misc Rate Base Deductions	(8,073,647)		(8,073,647)
59			
60 Total Rate Base Deductions	(3,541,019,871)	-	(3,541,019,871)
61			
62 Total Rate Base:	<u>3,384,540,086</u>	<u>-</u>	<u>3,384,540,086</u>
63			
64 Return on Rate Base	6.659%		7.655%
65			
66 Return on Equity	7.888%		9.800%
67			
68 TAX CALCULATION:			
69 Operating Revenue	292,035,417	54,348,664	346,384,081
70 Other Deductions			
71 Interest (AFUDC)	(16,809,094)	-	(16,809,094)
72 Interest	85,739,606	-	85,739,606
73 Schedule "M" Additions	259,848,068	-	259,848,068
74 Schedule "M" Deductions	378,729,222	-	378,729,222
75 Income Before Tax	104,223,749	54,348,664	158,572,413
76			
77 State Income Taxes	4,631,479	2,467,429	7,098,908
78 Taxable Income	<u>99,592,270</u>	<u>51,881,235</u>	<u>151,473,505</u>
79			
80 Federal Income Taxes + Other	<u>17,690,908</u>	<u>18,158,432</u>	<u>35,849,340</u>

PacifiCorp
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Normalized Results of Operations - REVISED PROTOCOL
December 2014

TAM RESULTS

	(1) Total Adjusted Results	(2) TAM Price Change	(3) Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	364,107,266	(995,132)	363,112,133
3 Interdepartmental	-		-
4 Special Sales	123,005,658		123,005,658
5 Other Operating Revenues	-		-
6 Total Operating Revenues	<u>487,112,923</u>	<u>(995,132)</u>	<u>486,117,791</u>
7			
8 Operating Expenses:			
9 Steam Production	204,216,818		204,216,818
10 Nuclear Production	-		-
11 Hydro Production	-		-
12 Other Power Supply	244,574,932		244,574,932
13 Embedded Cost Differential (ECD)	-		-
14 Transmission	37,326,041		37,326,041
15 Distribution	-		-
16 Customer Accounting	-	-	-
17 Customer Service & Info	-		-
18 Sales	-		-
19 Administrative & General	-		-
20			
21 Total O&M Expenses	<u>486,117,791</u>	<u>-</u>	<u>486,117,791</u>
22			
23 Depreciation	-		-
24 Amortization	-		-
25 Taxes Other Than Income	-	-	-
26 Income Taxes - Federal	332,484	(332,484)	(0)
27 Income Taxes - State	45,179	(45,179)	(0)
28 Income Taxes - Def Net	-		-
29 Investment Tax Credit Adj.	-		-
30 Misc Revenue & Expense	-		-
31			
32 Total Operating Expenses:	<u>486,495,454</u>	<u>(377,663)</u>	<u>486,117,791</u>
33			
34 Operating Rev For Return:	<u>617,470</u>	<u>(617,470)</u>	<u>-</u>
35			
36 Rate Base:			
37 Electric Plant In Service	-		-
38 Plant Held for Future Use	-		-
39 Misc Deferred Debits	-		-
40 Elec Plant Acq Adj	-		-
41 Nuclear Fuel	-		-
42 Prepayments	-		-
43 Fuel Stock	-		-
44 Material & Supplies	-		-
45 Working Capital	-		-
46 Weatherization Loans	-		-
47 Misc Rate Base	-		-
48			
49 Total Electric Plant:	<u>-</u>	<u>-</u>	<u>-</u>
50			
51 Rate Base Deductions:			
52 Accum Prov For Deprec	-		-
53 Accum Prov For Amort	-		-
54 Accum Def Income Tax	-		-
55 Unamortized ITC	-		-
56 Customer Adv For Const	-		-
57 Customer Service Deposits	-		-
58 Misc Rate Base Deductions	-		-
59			
60 Total Rate Base Deductions	<u>-</u>	<u>-</u>	<u>-</u>
61			
62 Total Rate Base:	<u>-</u>	<u>-</u>	<u>-</u>
63			
64 Return on Rate Base	N/A		N/A
65			
66 Return on Equity	N/A		N/A
67			
68 TAX CALCULATION:			
69 Operating Revenue	995,132	(995,132)	-
70 Other Deductions	-		-
71 Interest (AFUDC)	-	-	-
72 Interest	-	-	-
73 Schedule "M" Additions	-	-	-
74 Schedule "M" Deductions	-	-	-
75 Income Before Tax	<u>995,132</u>	<u>(995,132)</u>	<u>-</u>
76			
77 State Income Taxes	<u>45,179</u>	<u>(45,179)</u>	<u>(0)</u>
78 Taxable Income	<u>949,953</u>	<u>(949,953)</u>	<u>0</u>
79			
80 Federal Income Taxes + Other	<u>332,484</u>	<u>(332,484)</u>	<u>(0)</u>

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Exhibit PAC/1001
Tawwater/4

Normalized Results of Operations - 2010 PROTOCOL
December 2014

COMBINED TAM AND GENERAL RATE CASE RESULTS

	(1) Total Adjusted Results	(2) Price Change	(3) Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	1,209,176,480	54,991,857	1,264,168,337
3 Interdepartmental	-		-
4 Special Sales	124,030,465		124,030,465
5 Other Operating Revenues	39,567,427		39,567,427
6 Total Operating Revenues	<u>1,372,774,372</u>	<u>54,991,857</u>	<u>1,427,766,229</u>
7			
8 Operating Expenses:			
9 Steam Production	295,682,196		295,682,196
10 Nuclear Production	-		-
11 Hydro Production	11,123,151		11,123,151
12 Other Power Supply	275,447,938		275,447,938
13 Embedded Cost Differential (ECD)	(8,792,171)		(8,792,171)
14 Transmission	53,595,523		53,595,523
15 Distribution	71,951,511		71,951,511
16 Customer Accounting	35,929,744	329,519	36,259,263
17 Customer Service & Info	4,067,911		4,067,911
18 Sales	-		-
19 Administrative & General	47,652,982		47,652,982
20			
21 Total O&M Expenses	786,658,786	329,519	786,988,304
22			
23 Depreciation	211,121,763		211,121,763
24 Amortization	14,529,658		14,529,658
25 Taxes Other Than Income	67,523,836	1,308,806	68,832,642
26 Income Taxes - Federal	18,023,392	17,825,948	35,849,340
27 Income Taxes - State	4,676,658	2,422,250	7,098,908
28 Income Taxes - Def Net	44,337,342		44,337,342
29 Investment Tax Credit Adj.	-		-
30 Misc Revenue & Expense	(90,219)		(90,219)
31			
32 Total Operating Expenses:	1,146,781,214	21,886,524	1,168,667,738
33			
34 Operating Rev For Return:	<u>225,993,158</u>	<u>33,105,333</u>	<u>259,098,491</u>
35			
36 Rate Base:			
37 Electric Plant In Service	6,686,362,611		6,686,362,611
38 Plant Held for Future Use	-		-
39 Misc Deferred Debits	73,870,456		73,870,456
40 Elec Plant Acq Adj	10,072,737		10,072,737
41 Nuclear Fuel	-		-
42 Prepayments	7,197,975		7,197,975
43 Fuel Stock	60,471,050		60,471,050
44 Material & Supplies	58,580,887		58,580,887
45 Working Capital	29,005,460		29,005,460
46 Weatherization Loans	(1,219)		(1,219)
47 Misc Rate Base	-		-
48			
49 Total Electric Plant:	6,925,559,957	-	6,925,559,957
50			
51 Rate Base Deductions:			
52 Accum Prov For Deprec	(2,359,864,735)		(2,359,864,735)
53 Accum Prov For Amort	(152,115,135)		(152,115,135)
54 Accum Def Income Tax	(1,014,614,465)		(1,014,614,465)
55 Unamortized ITC	(593,249)		(593,249)
56 Customer Adv For Const	(5,758,640)		(5,758,640)
57 Customer Service Deposits	-		-
58 Misc Rate Base Deductions	(8,073,647)		(8,073,647)
59			
60 Total Rate Base Deductions	(3,541,019,871)	-	(3,541,019,871)
61			
62 Total Rate Base:	<u>3,384,540,086</u>	<u>-</u>	<u>3,384,540,086</u>
63			
64 Return on Rate Base	6.677%		7.655%
65			
66 Return on Equity	7.923%		9.800%
67			
68 TAX CALCULATION:			
69 Operating Revenue	293,030,549	53,353,532	346,384,081
70 Other Deductions			
71 Interest (AFUDC)	(16,809,094)	-	(16,809,094)
72 Interest	85,739,606	-	85,739,606
73 Schedule "M" Additions	259,848,068	-	259,848,068
74 Schedule "M" Deductions	378,729,222	-	378,729,222
75 Income Before Tax	<u>105,218,882</u>	<u>53,353,532</u>	<u>158,572,413</u>
76			
77 State Income Taxes	4,676,658	2,422,250	7,098,908
78 Taxable Income	<u>100,542,224</u>	<u>50,931,281</u>	<u>151,473,505</u>
79			
80 Federal Income Taxes + Other	<u>18,023,392</u>	<u>17,825,948</u>	<u>35,849,340</u>
81			

PacifiCorp
Normalized Results of Operations
Adjustment Summary
Twelve Months Ending Dec 31, 2014

	Exhibit PAC/1002		Exhibit PAC/1002			
	TOTAL COMPANY ACTUAL RESULTS JUNE 2012	OREGON ALLOCATED ACTUAL RESULTS JUNE 2012	Tab 3 Revenue Adjustments	Tab 4 O&M Adjustments	Tab 5 NPC Adjustments	Tab 6 Depreciation & Amortization Adjustments
1 Operating Revenues:						
2 General Business Revenues	4,092,063,041	1,128,512,328	80,664,152	-	-	-
3 Interdepartmental	-	-	-	-	-	-
4 Special Sales	339,615,342	86,880,114	-	-	37,150,351	-
5 Other Operating Revenues	249,987,732	56,502,980	(6,866,375)	(10,204,815)	135,638	-
6 Total Operating Revenues	<u>4,681,666,114</u>	<u>1,271,895,421</u>	<u>73,797,777</u>	<u>(10,204,815)</u>	<u>37,285,989</u>	<u>-</u>
7						
8 Operating Expenses:						
9 Steam Production	1,033,981,927	259,370,846	-	5,193,310	31,191,424	(73,384)
10 Nuclear Production	-	-	-	-	-	-
11 Hydro Production	38,494,364	10,028,937	-	1,077,115	-	(15,541)
12 Other Power Supply	958,605,486	225,879,311	-	369,279	49,279,783	(12,522)
13 Embedded Cost Differential (ECD)	-	(8,792,171)	-	-	-	-
13 Transmission	205,329,189	53,364,883	(197,987)	(222,688)	657,728	(6,413)
14 Distribution	208,601,621	65,912,168	-	6,074,891	-	(35,547)
15 Customer Accounting	94,659,859	35,169,515	-	1,170,262	-	(21,361)
16 Customer Service & Info	109,993,566	27,253,445	-	(23,182,913)	-	(2,621)
17 Sales	-	-	-	-	-	-
18 Administrative & General	152,548,405	47,477,959	-	1,498,449	-	(29,318)
19						
20 Total O&M Expenses	2,802,214,417	715,664,893	(197,987)	(8,022,295)	81,128,935	(196,707)
21						
22 Depreciation	549,502,550	154,054,000	-	-	-	46,509,009
23 Amortization	52,427,146	14,064,994	-	-	-	644,345
24 Taxes Other Than Income	157,778,830	62,043,915	-	-	-	-
25 Income Taxes - Federal	(117,200,416)	(14,847,617)	24,717,985	(760,168)	(14,659,982)	(13,555,340)
26 Income Taxes - State	(6,488,596)	440,987	3,358,764	(103,294)	(1,992,048)	(1,841,946)
27 Income Taxes - Def Net	368,714,954	93,550,467	19,311	-	-	-
28 Investment Tax Credit Adj.	(1,862,752)	-	-	-	-	-
29 Misc Revenue & Expense	(764,772)	(188,071)	(50,436)	148,288	-	-
30						
31 Total Operating Expenses:	3,804,321,362	1,024,783,568	27,847,637	(8,737,469)	64,476,904	31,559,361
32						
33 Operating Rev For Return:	<u>877,344,752</u>	<u>247,111,853</u>	<u>45,950,141</u>	<u>(1,467,346)</u>	<u>(27,190,915)</u>	<u>(31,559,361)</u>
34						
35 Rate Base:						
36 Electric Plant In Service	23,253,605,964	6,371,400,760	-	-	75,000	-
37 Plant Held for Future Use	46,178,566	13,855,477	-	-	-	-
38 Misc Deferred Debits	281,108,847	23,474,662	-	-	-	-
39 Elec Plant Acq Adj	49,044,288	12,777,509	-	-	-	-
40 Nuclear Fuel	-	-	-	-	-	-
41 Prepayments	26,323,174	7,197,975	-	-	-	-
42 Fuel Stock	264,151,338	65,210,335	-	-	-	-
43 Material & Supplies	200,372,004	58,580,887	-	-	-	-
44 Working Capital	83,829,274	26,812,692	560,970	(178,797)	1,297,390	(313,779)
45 Weatherization Loans	(5,877,664)	(1,219)	-	-	-	-
46 Misc Rate Base	-	-	-	-	-	-
47						
48 Total Electric Plant:	24,198,735,790	6,579,309,078	560,970	(178,797)	1,372,390	(313,779)
49						
50 Rate Base Deductions:						
51 Accum Prov For Deprec	(7,170,108,716)	(2,107,464,837)	-	-	-	(243,039,682)
52 Accum Prov For Amort	(501,645,416)	(140,183,768)	-	-	-	(8,698,357)
53 Accum Def Income Tax	(3,458,822,902)	(913,623,771)	11,405	(2,016,181)	-	-
54 Unamortized ITC	(3,233,092)	(1,997,073)	-	-	-	-
55 Customer Adv For Const	(22,790,686)	(6,632,669)	-	-	-	-
56 Customer Service Deposits	-	-	-	-	-	-
57 Misc Rate Base Deductions	(62,558,327)	(8,043,594)	(30,052)	-	-	-
58						
59 Total Rate Base Deductions	(11,219,159,141)	(3,177,945,714)	(18,647)	(2,016,181)	-	(251,738,039)
60						
61 Total Rate Base:	<u>12,979,576,648</u>	<u>3,401,363,365</u>	<u>542,323</u>	<u>(2,194,978)</u>	<u>1,372,390</u>	<u>(252,051,818)</u>
62						
63 Return on Rate Base	6.759%	7.265%	1.350%	-0.038%	-0.803%	-0.380%
64						
65 Return on Equity	8.080%	9.051%	2.590%	-0.072%	-1.541%	-0.729%
66						
67 TAX CALCULATION:						
68 Operating Revenue		326,255,690	74,046,200	(2,330,808)	(43,842,946)	(46,956,647)
69 Other Deductions			-	-	-	-
70 Interest (AFUDC)		(14,356,107)	-	-	-	-
71 Interest		86,165,786	13,739	(55,605)	34,766	(6,385,158)
72 Schedule "M" Additions		222,280,382	-	-	-	-
73 Schedule "M" Deductions		466,054,294	50,884	-	-	-
74 Income Before Tax		10,672,100	73,981,577	(2,275,203)	(43,877,712)	(40,571,489)
75						
76 State Income Taxes		440,987	3,358,764	(103,294)	(1,992,048)	(1,841,946)
77 Taxable Income		10,231,113	70,622,814	(2,171,909)	(41,885,664)	(38,729,543)
78						
79 Federal Income Taxes + Other		(14,847,617)	24,717,985	(760,168)	(14,659,982)	(13,555,340)
80						
81 PRICE CHANGE		22,050,540	(76,259,631)	2,158,311	45,341,832	20,371,790
82						
83 NET POWER COST		347,871,955	-	-	15,240,178	-

PacifiCorp
Normalized Results of Operations
Adjustment Summary
Twelve Months Ending Dec 31, 2014

Exhibit PAC/1002			
	Tab 7	Tab 8	Oregon Normalized Results December 2013
	Tax Adjustments	Rate Base Adjustments	
1 Operating Revenues:			
2 General Business Revenues	-	-	1,209,176,480
3 Interdepartmental	-	-	-
4 Special Sales	-	-	124,030,465
5 Other Operating Revenues	-	-	39,567,427
6 Total Operating Revenues	-	-	1,372,774,372
7			
8 Operating Expenses:			
9 Steam Production	-	-	295,682,196
10 Nuclear Production	-	-	-
11 Hydro Production	-	32,640	11,123,151
12 Other Power Supply	-	(67,913)	275,447,938
13 Embedded Cost Differential (ECD)	-	-	(8,792,171)
13 Transmission	-	-	53,595,523
14 Distribution	-	-	71,951,511
15 Customer Accounting	-	(388,671)	35,929,744
16 Customer Service & Info	-	-	4,067,911
17 Sales	-	-	-
18 Administrative & General	894,328	(2,188,437)	47,652,982
19			
20 Total O&M Expenses	894,328	(2,612,381)	786,658,786
21			
22 Depreciation	-	10,558,754	211,121,763
23 Amortization	-	(179,681)	14,529,658
24 Taxes Other Than Income	5,479,921	-	67,523,836
25 Income Taxes - Federal	41,946,976	(4,818,461)	18,023,392
26 Income Taxes - State	5,468,944	(654,749)	4,676,658
27 Income Taxes - Def Net	(48,414,852)	(817,585)	44,337,342
28 Investment Tax Credit Adj.	-	-	-
29 Misc Revenue & Expense	-	-	(90,219)
30			
31 Total Operating Expenses:	5,375,316	1,475,897	1,146,781,214
32			
33 Operating Rev For Return:	(5,375,316)	(1,475,897)	225,993,158
34			
35 Rate Base:			
36 Electric Plant In Service	-	314,886,851	6,686,362,611
37 Plant Held for Future Use	-	(13,855,477)	-
38 Misc Deferred Debits	-	50,395,795	73,870,456
39 Elec Plant Acq Adj	-	(2,704,773)	10,072,737
40 Nuclear Fuel	-	-	-
41 Prepayments	-	-	7,197,975
42 Fuel Stock	-	(4,739,285)	60,471,050
43 Material & Supplies	-	-	58,580,887
44 Working Capital	1,082,354	(255,371)	29,005,460
45 Weatherization Loans	-	-	(1,219)
46 Misc Rate Base	-	-	-
47			
48 Total Electric Plant:	1,082,354	343,727,740	6,925,559,957
49			
50 Rate Base Deductions:			
51 Accum Prov For Deprec	-	(9,360,216)	(2,359,864,735)
52 Accum Prov For Amort	-	(3,233,009)	(152,115,135)
53 Accum Def Income Tax	(115,102,825)	16,116,906	(1,014,814,465)
54 Unamortized ITC	1,403,824	-	(593,249)
55 Customer Adv For Const	-	874,029	(5,758,640)
56 Customer Service Deposits	-	-	-
57 Misc Rate Base Deductions	-	-	(8,073,647)
58			
59 Total Rate Base Deductions	(113,699,001)	4,397,710	(3,541,019,871)
60			
61 Total Rate Base:	(112,616,646)	348,125,450	3,384,540,086
62			
63 Return on Rate Base	0.097%	-0.814%	6.677%
64			
65 Return on Equity	0.187%	-1.563%	7.923%
66			
67 TAX CALCULATION:			
68 Operating Revenue	(6,374,249)	(7,766,692)	293,030,549
69 Other Deductions	-	-	-
70 Interest (AFUDC)	(2,452,966)	-	(16,809,094)
71 Interest	(2,852,886)	8,818,965	85,739,606
72 Schedule "M" Additions	37,567,685	-	259,848,068
73 Schedule "M" Deductions	(85,212,080)	(2,163,876)	378,729,222
74 Income Before Tax	121,711,389	(14,421,781)	105,218,882
75			
76 State Income Taxes	5,468,944	(654,749)	4,676,658
77 Taxable Income	116,242,445	(13,767,032)	100,542,224
78			
79 Federal Income Taxes + Other	41,946,976	(4,818,461)	18,023,392
80			
81 PRICE CHANGE	(5,391,799)	46,720,813	54,991,857
82			
83 NET POWER COST	-	-	-