

Application No. 22-05-006
Exhibit PAC/1700
Witness: Shelley E. McCoy

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA

PACIFICORP

Rebuttal Testimony of Shelley E. McCoy

Revenue Requirement

February 2023

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ATTACHED EXHIBITS

Exhibit PAC/1701 – Rebuttal California Results of Operations – December 2023

1 **I. INTRODUCTION AND QUALIFICATIONS**

2 **Q. Please state your name, business address and present position with PacifiCorp**
3 **d/b/a Pacific Power (PacifiCorp or the Company).**

4 A. My name is Shelley E. McCoy, and my business address is 825 NE Multnomah
5 Street, Suite 2000, Portland, Oregon 97232. I am currently employed as the Director
6 of Revenue Requirement.

7 **Q. Please describe your education and professional experience.**

8 A. I earned my Bachelor of Science degree in Accounting from Portland State
9 University. In addition to my formal education, I have attended several utility
10 accounting, ratemaking, and leadership seminars and courses. I have been employed
11 by the Company since 1996. My experience includes various positions of increasing
12 responsibility related to finance and regulation.

13 **Q. What are your responsibilities as Director of Revenue Requirement?**

14 A. My primary responsibilities include overseeing the calculation and reporting of
15 PacifiCorp's regulated earnings or revenue requirement, assuring that the
16 inter-jurisdictional cost allocation methodology is correctly applied and explaining
17 those calculations to regulators in the jurisdictions in which the Company operates.

18 **Q. Have you testified in other regulatory proceedings?**

19 A. Yes. I have previously provided testimony before the California Public Utilities
20 Commission (Commission). I have also testified on various regulatory matters in
21 Oregon and Washington.

1 **Q. Are you adopting the direct testimony and all accompanying exhibits of Steven R.**
2 **McDougal, Exhibit PAC/900 through Exhibit PAC/908?**

3 A. Yes.

4 **II. PURPOSE AND SUMMARY OF TESTIMONY**

5 **Q. What is the purpose of your rebuttal testimony?**

6 A. The purpose of my testimony is to quantify the updates and revisions made to
7 PacifiCorp's proposed revenue requirement in the current rate filing.

8 **Q. Please summarize your testimony.**

9 A. My testimony explains and supports PacifiCorp's revised overall revenue requirement
10 increase of approximately \$27.1 million for the 12-month test period ending
11 December 2023. This is a decrease of approximately \$795,000 from the amount
12 requested in PacifiCorp's initial filing. My testimony discusses the revisions made to
13 revenue requirement components in this modified request. I also address certain
14 proposals made by the California Public Utilities Commission's Public Advocates
15 Office (Cal Advocates).

16 **III. REVENUE REQUIREMENT**

17 **Q. Please describe the calculation of the revised overall revenue increase.**

18 A. PacifiCorp's revised revenue increase of approximately \$27.1 million is calculated
19 using the 2020 Protocol allocation methodology. As stated in Mr. McDougal's direct
20 testimony, this rate filing was compiled using historical accounting information from
21 the Base Period (12 months ended June 30, 2021) as a starting point. The historical
22 information is then analyzed and adjusted to reflect known, measurable, anticipated
23 changes, and to include previous Commission-ordered adjustments. Since

1 PacifiCorp’s initial filing, several changes have been made to modify the requested
 2 revenue increase. In support of the revised calculations, Exhibit No. PAC/1701 shows
 3 PacifiCorp’s revised California revenue requirement. This exhibit incorporates
 4 revisions and updates to certain adjustments and provides updated iterations of
 5 workpapers that were presented in Exhibit No. PAC/901 but now support
 6 PacifiCorp’s rebuttal revenue requirement calculations.

7 **Q. How many revisions has PacifiCorp made in its rebuttal revenue requirement**
 8 **calculations?**

9 A. Two revisions or updates have been made to revenue requirement in PacifiCorp’s
 10 rebuttal filing. Each revision or update is described in more detail later in this
 11 testimony. Table 1 summarizes the impact of each change to the requested revenue
 12 requirement. Because of these revisions and updates, PacifiCorp’s revenue
 13 requirement allocation model also automatically synchronized two other adjustments
 14 to account for the impact of these changes to Interest Expense and Cash Working
 15 Capital calculations.

16 **TABLE 1—Rebuttal Revenue Requirement Increase**

	\$Millions
Revenue Requirement Increase, As Filed	\$ 27.9
Correction to deferred wildfire mitigation costs	(0.1)
Updated wildfire mitigation O&M	(0.7)
Total updates and corrections	(0.8)
Revenue Requirement Increase, Rebuttal	<u>\$ 27.1</u>

1 **Q. Please describe Exhibit No. PAC/1701.**

2 A. Exhibit No. PAC/1701 is the Company's California Results of Operations Report
3 (Report), revised to incorporate changes and updates outlined in Table 1 above. The
4 Report is organized in a manner similar to Exhibit No. PAC/901:

- 5 • Tab 1 (Summary) reflects the California-allocated results based on the
6 2020 Protocol.
- 7 • Tab 2 (Results of Operations) details PacifiCorp's overall rebuttal revenue
8 requirement by Federal Energy Regulatory Commission (FERC) account and
9 2020 Protocol allocation factor.
- 10 • Tabs 4 and 8 provide supporting documentation for adjustments that have been
11 revised in the calculation of PacifiCorp's rebuttal revenue requirement.

12 **IV. DESCRIPTION OF REVISED ADJUSTMENTS**

13 **Wildfire Mitigation Operations and Maintenance Expense**

14 **Q. Please describe the change made to wildfire mitigation expense.**

15 A. As described in the rebuttal testimony of Company witness Allen Berreth several
16 adjustments have been made to the wildfire mitigation operations and maintenance
17 (O&M) expense in PacifiCorp's general rate case filing.

18 **Q. How has this change been incorporated in PacifiCorp's revised calculations?**

19 A. In its rebuttal revenue requirement calculations, PacifiCorp reduced wildfire
20 mitigation expense by \$739,932 reflecting identified updates and uncontested Cal
21 Advocates' adjustments as discussed in Mr. Berreth's testimony. Revised workpapers
22 for this updated adjustment are presented in Exhibit No. PAC/1701. The revenue
23 requirement impact of this change is a reduction of approximately \$752,000.

1 **Deferred Wildfire Mitigation Costs**

2 **Q. Please describe PacifiCorp's proposed revision to deferred wildfire mitigation**
3 **costs.**

4 A. The Company identified a correction to the deferred wildfire mitigation costs in
5 response to Cal Advocates Data Request 32.1. \$254,701 was incorrectly recorded in
6 the Fire Hazard Prevention Memorandum Account (FHPMA). This amount has been
7 removed and the interest and amortization recalculated.

8 **Q. What is the impact of this correction?**

9 A. As a result of this correction, the annual amortization of the deferred wildfire
10 mitigation costs has been updated from \$5,250,368 to \$5,207,778.

11 **Q. How has this change been incorporated in PacifiCorp's revised calculations?**

12 A. In its rebuttal revenue requirement calculations, PacifiCorp has reflected this reduced
13 test period amortization expense. Revised workpapers for adjustment 8.6 are
14 presented in Exhibit No. PAC/1701.

15 **Q. What is the total impact of the updates to PacifiCorp's amortization of deferred**
16 **wildfire mitigation costs?**

17 A. The impact of reducing test period amortization in this case is a decrease to the
18 requested price change of approximately \$43,000.

19 **Interest and Cash Working Capital True Up**

20 **Q. In addition to the revisions and updates discussed above, have any other**
21 **adjustments been updated?**

22 A. Yes. As part of the revenue requirement calculation, PacifiCorp's model
23 automatically recalibrates interest expense and cash working capital balances.

1 Therefore, as a result of the revisions and updates described above, adjustments
2 7.1 (Interest Expense) and 8.1 (Cash Working Capital) have also been recalculated to
3 reflect the appropriate levels for the test period 12-months ending December 2023. A
4 separate column is not shown in the summary pages for Tab 7 and 8 for these
5 adjustments as the interest and cash working capital true-up components are
6 calculated and shown on the adjustment summary pages for each of the adjustments
7 individually. Revised workpapers supporting these updated adjustments are also
8 presented in Exhibit No. PAC/1701.

9 **V. RESPONSE TO CAL ADVOCATES PROPOSALS NOT ACCEPTED**

10 **Incremental Decommissioning Costs**

11 **Q. In PacifiCorp’s direct testimony the Company proposed updating coal plant**
12 **depreciable lives consistent with the lives presented in its 2021 Integrated**
13 **Resource Plan (IRP). How did Cal Advocates respond to this proposal?**

14 A. Cal Advocates agrees with the Company’s proposal stating, “Cal Advocates does not
15 oppose PacifiCorp’s accelerated coal plant depreciation methodology.”¹

16 **Q. Did Cal Advocates propose any adjustments to PacifiCorp’s depreciation**
17 **expense?**

18 A. No. However, Cal Advocates mistakenly construes Adjustment 6.5 – Incremental
19 Decommissioning and Other Closure Costs as reflecting the incremental depreciation
20 expenses from the proposed updates to certain coal plant depreciable lives.

¹ Cal Advocates-02, Lo/8.

1 **Q. Does Adjustment 6.5-Incremental Decommissioning and Other Closure Costs**
2 **reflect the impact of updating the depreciable lives of select coal plants?**

3 A. No, the impact of updating the depreciable lives is reflected in Adjustment 6.3 – Coal
4 Depreciable Life Update.

5 **Q. What is the purpose of Adjustment 6.5-Incremental Decommissioning and Other**
6 **Closure Costs?**

7 A. As described in Mr. McDougal’s direct testimony, this adjustment “...reflects the
8 recovery of incremental decommissioning and other plant closure costs included in
9 the updated decommissioning study. The Company proposes collecting the identified
10 costs over the remaining life of each respective generation plant.”²

11 **Q. What is decommissioning?**

12 A. Decommissioning costs include the costs of removal and environmental remediation
13 or reclamation, net of any salvage value realized, required at the time a generation
14 resource is physically retired.

15 **Q. How are decommissioning costs collected from customers?**

16 A. Estimated decommissioning costs are recovered over the life of the generation
17 resource so that those customers benefiting from the generation are also paying the
18 costs associated with the plant. Typically, these costs are included in the depreciation
19 rates established in a depreciation study, however the studies completed by Kiewit
20 Engineering Group, Inc. (Kiewit Studies) were not finished in time to include in the
21 2018 Depreciation Study. PacifiCorp is proposing to recover the incremental
22 decommissioning costs from the Kiewit Studies through a separate adjustment in this

² Exhibit PAC/900, McDougal/41:4-7

1 rate case and will include updated decommissioning costs in the depreciation rates
2 established in the next depreciation study. Additional information on the Kiewit
3 Studies can be found in the direct testimony of Company witness Ryan D. McGraw,
4 Exhibit PAC/600.

5 **Q. Over what time period is PacifiCorp proposing to collect the decommissioning**
6 **costs?**

7 A. The costs are proposed to be collected over the remaining depreciable life of each
8 respective generation plant, ranging from three to 20 years.

9 **Q. What is the impact if these costs are collected over eight years as proposed by**
10 **Cal Advocates?**

11 A. While I believe that Cal Advocates has mistakenly interpreted the costs included in
12 this adjustment, collecting the decommissioning costs over eight years instead of over
13 each plant's remaining depreciable life increases the level of California allocated
14 expense by approximately \$174,000.

15 **Q. What is your recommendation with respect to Cal Advocates' proposed**
16 **adjustment related to PacifiCorp's Adjustment 6.5--Incremental**
17 **Decommissioning and Other Closure Costs?**

18 A. I recommend the Commission reject Cal Advocates' adjustment as they
19 misunderstand the nature of the expenses and to include Cal Advocates' proposed
20 treatment would increase the level of expense in this rate case filing. However, should
21 this item be adjusted, the corresponding updates to the associated regulatory liability
22 and accumulated deferred income taxes will also need to be made.

1 **Cash Working Capital**

2 **Q. Please describe Cal Advocates' proposed adjustment to Cash Working Capital.**

3 A. Cal Advocates has proposed removing Taxes Other than Income, Federal Income
4 Taxes and State Income Taxes from the calculation of cash working capital based on
5 Commission guidelines. Specifically, Cal Advocates relies on the Working Cash
6 Allowance – Simplified Basis in the Standard Practice (SP) U-16-W, *Determination*
7 *of Working Cash Allowance*, which concludes that taxes should be excluded from a
8 utility's operational cash requirement because they represent sources of working cash
9 that the utility's investors did not provide.

10 **Q. Does PacifiCorp use a "simplified basis" for determining cash working capital?**

11 A. No, PacifiCorp determines cash working capital on a detailed basis, otherwise known
12 as the lead-lag method.

13 **Q. Please provide an overview of the lead-lag method of determining cash working**
14 **capital.**

15 A. In the lead-lag method, a company conducts a detailed lead-lag study to determine the
16 weighted average net lead or lag for revenues and expenses. In PacifiCorp's most
17 recent lead-lag study, it was determined the Company experiences a net lag of
18 0.92 days for its California jurisdiction. The net lag is then multiplied by the average
19 daily cost of service (the same expenses examined in the lead-lag study) to arrive at
20 the amount of cash working capital.

1 **Q. Does the Commission’s SP U-16-W provide guidelines for the detailed basis of**
2 **determining cash working capital?**

3 A. Yes, Chapter 3, Working Cash Allowance – Detailed Basis, discusses and provides an
4 example of the calculation using the detailed basis.

5 **Q. Does the detailed basis in SP U-16-W include tax expense in the calculation of**
6 **cash working capital consistent with how PacifiCorp has included tax expense in**
7 **its calculation?**

8 A. Yes, it does.

9 **Q. Does the inclusion of tax expense in the detailed basis in SP U-16-W provide a**
10 **more accurate representation of PacifiCorp’s cash working capital?**

11 A. Yes, it appears to me that the simplified basis is more applicable to smaller electric
12 utilities who want to avoid the administrative burden of preparing a lead-lag study.

13 **Q. Is the cash working capital calculation in this general rate case the same as the**
14 **calculation in the Company’s previous rate case, A.18-04-002?**

15 A. Yes, PacifiCorp continues to use the calculation of cash working capital included in
16 the approved revenue requirement from A.18-04-002 and previous general rate cases
17 that have come before the Commission.

18 **Q. What is your recommendation in regards to Cal Advocates’ proposed**
19 **adjustment to cash working capital?**

20 A. I recommend the Commission reject Cal Advocates’ proposed cash working capital
21 adjustment as its review of PacifiCorp’s cash working capital relied on guidance on
22 the simplified basis and PacifiCorp uses the detailed basis for determining cash
23 working capital.

1 **Capital Investments – Foote Creek II-IV Repowering**

2 **Q. Please describe Cal Advocates’ proposed adjustment related to the Foote Creek**
3 **II-IV Repowering project.**

4 A. Cal Advocates proposes to remove the Foote Creek II-IV Repowering project from
5 the rate case and that PacifiCorp should request recovery of the capital project
6 through the Post Test Year Adjustment Mechanism (PTAM).

7 **Q. What is the basis for Cal Advocates’ recommendation?**

8 A. In its review of the Foote Creek II-IV Repowering project Cal Advocates determined
9 that while project spending started in September 2020, since no amounts had been
10 placed in service as of July 2022, PacifiCorp is unlikely to complete the project on the
11 projected timeline.

12 **Q. How do you respond?**

13 A. Company witness Mr. Timothy J. Hemstreet addresses the status of the Foote Creek
14 II-IV Repowering project and the anticipated timeline in his rebuttal testimony. I will
15 address the concepts of “capital spending” versus “capital placed in-service”.

16 **Q. Please provide an overview of the difference between “capital spending” and**
17 **“capital placed in-service?”**

18 A. “Capital spending” is amounts incurred by the Company during the construction
19 phase of a capital project, such as a new generation facility, transmission line or
20 distribution substation. While the project is under construction, the costs are recorded
21 in FERC Account 107, Construction Work in Progress. Only when the project is
22 complete and the asset(s) are used and useful and providing service to customer are

1 the amounts transferred from FERC Account 107 to FERC Account 101, Electric
2 Plant in Service.

3 **Q. Is FERC Account 107 included in rate base and earning a rate of return?**

4 A. No, FERC Account 107 is not included in rate base. Only once the project is
5 complete and recorded in FERC Account 101 is it included in rate base and earning a
6 rate of return.

7 **Q. In the construction of a generation plant, is it unusual for capital spending to be
8 incurred over two or three years before the project is complete and placed in
9 service?**

10 A. No, these types of projects typically last multiple years. It would be completely
11 inappropriate for the Company to place a portion of a project in service before it is
12 complete and providing benefits to customers.

13 **Q. What is your recommendation with regards to Cal Advocates' adjustment for
14 the Foote Creek II-IV Repowering project?**

15 A. While PacifiCorp appreciates Cal Advocates proposing the Company recover this
16 project through the PTAM, PacifiCorp disagrees with their logic behind removing the
17 Foote Creek II-IV Repowering project from this rate case.

18 **Capital Investments – Wildfire Mitigation Plan**

19 **Q. Please describe Cal Advocates' proposed adjustment related to Wildfire
20 Mitigation Plan capital projects.**

21 A. Cal Advocates has proposed updating the forecasted capital in-service amounts for
22 July 2021 through October 2022 with the actual in-service amounts. Cal Advocates
23 also proposes replacing PacifiCorp's forecasted amounts for November 2022 through

1 December 2023 with a monthly average of the July 2021 through
2 October 2022 actuals. In total Cal Advocates proposes a reduction to wildfire
3 mitigation capital investments of approximately \$26.0 million. Also, while not
4 specified in testimony, it appears from reviewing Cal Advocates' workpapers that the
5 adjustment only impacts distribution projects and no adjustments are proposed to
6 transmission projects.

7 **Q. Is it appropriate to use a monthly average of historical amounts placed in service**
8 **to forecast the remaining months of this general rate case for wildfire mitigation**
9 **capital investments?**

10 A. No. As described further in Mr. Berreth's rebuttal testimony, wildfire mitigation
11 investments are ramping up in response to increased risk in PacifiCorp's service
12 territory and correlate to the Company's filed Wildfire Mitigation Plan. Historical
13 averages do not reflect the planned investments being made by the Company.

14 **Q. Cal Advocates claims "...PacifiCorp's inability to entirely meet its requested**
15 **total costs in service of approximately \$37.1 million for 2022..."³ as support for**
16 **its adjustment. Is this an accurate statement?**

17 A. No. Cal Advocates' basis for this statement is the October 2022⁴ actual amounts in
18 service for wildfire mitigation projects. Cal Advocates then uses their historical
19 monthly average to estimate the November and December 2022 amounts to project
20 the total 2022 amounts in service. As discussed in Mr. Berreth's rebuttal testimony,
21 using a historical average is not an appropriate methodology to determine future

³ Cal Advocates-04, Mirfendereski/11.

⁴ Amounts in service through October 2022 were the most recent amounts available to provide to Cal Advocates in time to be included in their testimony.

1 in-service amounts for the wildfire mitigation investments.

2 **Q. What was the final amount placed in service for the July 2021 through**
3 **December 2022 time period for wildfire mitigation investments?**

4 A. Between July 2021 and December 2022, wildfire mitigation capital totaling
5 \$44.6 million was placed in service. This actual amount is more than the projection of
6 \$40.8 million included in the general rate case for this same time period.

7 **Q. What is your recommendation in regards to Wildfire Mitigation Plan capital**
8 **investments?**

9 A. I recommend no adjustments be made to the level of these important investments
10 included in this rate case as actual amounts placed in service through
11 December 2022 were greater than PacifiCorp's projections for this same time period
12 and supports the amounts forecasted through 2023. However, should the Commission
13 adopt Cal Advocates' proposed adjustment to wildfire mitigation plan capital
14 investments, their adjustment only removed capital rate base and did not include
15 updates for the impact to depreciation expense, accumulated depreciation and
16 accumulated deferred income taxes. These additional elements would need to be
17 updated as well to properly reflect a change to the capital investments included in this
18 case.

19 **Amortization of Deferred Wildfire Mitigation Costs**

20 **Q. Please describe Cal Advocates' proposal as it relates to the amortization of**
21 **deferred wildfire mitigation costs.**

22 A. Cal Advocates makes the following proposals in testimony as it relates to the
23 amortization of deferred wildfire mitigation costs:

- 1 • Remove \$254,701 from the balance to be amortized for an incorrect
2 amount included in the FHPMA, as identified in discovery;
- 3 • Remove \$130,962 of deferred intervenor funding amortization Cal
4 Advocates believes to be an expected deferral;
- 5 • Approve amortization of actual amounts recorded in the three
6 memorandum accounts as of January 31, 2022, and not include the
7 projected deferrals included in PacifiCorp’s initial filing;
- 8 • Amortize the deferred wildfire mitigation costs over eight years, instead of
9 the six years proposed by PacifiCorp.

10 **Q. Is the \$254,701 adjustment proposed by Cal Advocates the same as discussed**
11 **above in your testimony?**

12 A. Yes, this amount was identified as incorrectly recorded in the FHPMA when
13 responding to a data request from Cal Advocates. As stated in the Company’s
14 response to the data request, this correction is being made in its rebuttal filing.

15 **Q. Please discuss the \$130,962 of deferred intervenor funding amortization that Cal**
16 **Advocates proposes to remove from this case.**

17 A. In response to Cal Advocates Data Request 2.2, PacifiCorp provided a table with the
18 major drivers in this general rate case. In a follow-up data request, it was identified
19 that the amortization of the deferred wildfire costs and amortization of deferred
20 intervenor funding were mistakenly combined on the “Wildfire Deferred
21 Costs – 6 Years Amort” line of the table. Cal Advocates has proposed removing the
22 amortization of the deferred intervenor funding as an “expected deferral”.

1 **Q. Is the deferred intervenor funding amortization an expected deferral?**

2 A. No. The \$130,962 represents the annual amortization of the \$392,181 actual balance
3 as of January 2022, amortized over three years. Additionally, while mistakenly
4 combined with the amortization of deferred wildfire mitigation costs in response to
5 the data request, amortization of deferred intervenor funding is completely separate
6 from the amortization of deferred wildfire mitigation costs.

7 **Q. What is the amortization of deferred intervenor funding that has been included**
8 **in PacifiCorp’s application?**

9 A. Deferred intervenor funding is unrecovered Commission-ordered intervenor funding
10 payments PacifiCorp has made to participants in regulatory proceedings that have
11 come before the Commission. As included in Mr. McDougal’s Exhibit PAC/901, the
12 Company is requesting amortization of the January 2022 balance plus interest over a
13 three-year period, which is equivalent to one general rate case cycle.

14 **Q. To confirm, the deferred intervenor funding is not an “expected deferral” and is**
15 **not included in the deferred wildfire mitigation costs – is that correct?**

16 A. That is correct. The deferred intervenor funding balance represents actual amounts
17 that have been paid to intervenors as ordered by the Commission. The deferred
18 intervenor funding balance is not included in the deferred wildfire mitigation costs.
19 Both amounts are separately identified in PacifiCorp’s Adjustment 8.6, Regulatory
20 Assets & Liabilities Amortization. As intervenor funding is not included in wildfire
21 mitigation costs, it is incorrect to remove a cost that is not included in the wildfire
22 mitigation costs.

1 **Q. Do you agree with Cal Advocates' proposal that the amortization be based on**
2 **only actual amounts recorded in the respective memorandum accounts as of**
3 **January 2022, and should not include any projected deferrals for the remainder**
4 **of 2022?**

5 A. No. While the Company understands Cal Advocates' position of including
6 amortization of only the actual amounts included in PacifiCorp's initial application,
7 deferred wildfire mitigation costs are continuing to accrue in the associated
8 memorandum accounts.

9 **Q. How does the projected December 2022 balance of the three memorandum**
10 **accounts compare to the actual balance?**

11 A. The actual cumulative balance of the three-wildfire mitigation related memorandum
12 accounts as of December 2022 was \$36.4 million. This compares to the projected
13 balance used in this case of \$31.2 million, when updated for the noted
14 \$254,701 correction.

15 **Q. How do you respond to Cal Advocates' recommendation that the deferred**
16 **wildfire mitigation costs be amortized over eight years, rather than the six years**
17 **proposed by the Company?**

18 A. PacifiCorp's proposal to amortize these costs over six years is based on its current
19 three-year general rate case cycle in California. This would allow the costs to be
20 amortized over two cycles. Cal Advocates is essentially proposing the same thing,
21 amortizing over two general rate case cycles. However, in Cal Advocates' proposal of
22 amortizing over eight years, the assumption is that PacifiCorp is on a four-year
23 general rate case cycle in California.

1 **Q. Is PacifiCorp on a four-year general rate case cycle in California?**

2 A. No. Although there is approximately four years between the filing of this current
3 general rate case (May 2022) and the previous general rate case (April 2018), there
4 will be close to three years between rate effective dates (February 2020 to January
5 2023). Further, while the Commission ordered PacifiCorp to file its next general rate
6 case for Test Year 2022 in D.20-02-025, the Company requested and received
7 approval for a one-year deferral of this requirement and file its next general rate case
8 with a 2023 Test Year. The primary purpose of this deferral is that a 2022 Test Year
9 would have been only two years after the effective date of the previous general rate
10 case.

11 **Q. What is your overall recommendation in regards to the amortization of deferred
12 wildfire mitigation costs?**

13 A. I recommend the Commission adopt the \$254,701 correction identified by the
14 Company. I further recommend the Commission reject Cal Advocates' removal of
15 \$130,962 of deferred intervenor funding amortization from the deferred wildfire
16 mitigation amortization as the deferred intervenor amount is not included in the
17 wildfire mitigation amounts.

18 Relating to the amount to be amortized and the time period over which it
19 should be amortized, I will point back to a proposal made in the opening testimony of
20 Company witness Matthew McVee. In Mr. McVee's testimony, the Company
21 proposed continuing to use the Wildfire Mitigation Plan Memorandum Account for
22 incremental O&M and capital costs not included in rates. PacifiCorp would then
23 make an annual filing for recovery of these incremental costs through a separate

1 tariff.⁵ The use of a separate tariff could also be used for recovery of the deferred
2 wildfire mitigation costs included in this general rate case.

3 **Q. Please explain how this annual filing and separate tariff would function for**
4 **recovery of deferred wildfire mitigation costs.**

5 A. As proposed, the annual filing would be made in March each year to recover costs
6 from the previous calendar year, effective April 1. Recovery would be accomplished
7 with a separate tariff, with both the costs and collections being recorded in a two-way
8 balancing account.

9 As to the deferred wildfire costs for which amortization has been requested in
10 this rate case filing, the actual deferred wildfire costs as of January 2022 would be
11 included in the balancing account with amortization and recovery beginning upon
12 issuance of a Final Decision in this application. The first annual filing in
13 March 2024 would include incremental deferred wildfire mitigation costs from
14 February 2022 through December 2023. Each year thereafter, the annual March filing
15 will only include the deferred costs from the previous calendar year. As part of the
16 March filing, PacifiCorp will propose an update to the tariff rate as necessary so as to
17 appropriately manage recovery of the balance in the balancing account.

18 **Amortization of Cholla Unit 4 Closure Costs**

19 **Q. Please describe Cal Advocates' proposal related to the amortization of the costs**
20 **related to the closure of Cholla Unit 4.**

21 A. Cal Advocates is recommending these costs be amortized over eight years, rather than
22 the three years proposed by PacifiCorp, decreasing the annual amortization expense

⁵ PAC/100, McVee/12 – 13.

1 included in rates by approximately \$1.1 million. Cal Advocates' proposal is based in
2 part on the incorrect assumption that PacifiCorp is on a four-year general rate case
3 cycle and in part to reduce the rate impact in this case. Cal Advocates also
4 recommends recording the expenses associated with Cholla Unit 4 in a balancing
5 account.

6 **Q. Why did PacifiCorp choose a three-year amortization period for the Cholla Unit**
7 **4 costs?**

8 A. The three-year amortization is mostly based on the Company's current three-year
9 general rate case cycle. As this generation unit has been retired and is no longer
10 generating electricity for the benefit of customers, extending the amortization too far
11 out in the future may result in recovering costs from customers who did not benefit
12 from Cholla Unit 4.

13 **Q. As part of Cal Advocates' proposal to record the Cholla Unit 4 costs in a**
14 **balancing account, did Cal Advocates also propose recovering these costs**
15 **through a separate tariff?**

16 A. No. Cal Advocates appears agreeable to these costs being recovered in base rates
17 established in this general rate case.

18 **Q. What do you recommend for the amortization of the Cholla Unit 4 costs?**

19 A. My recommendation is to maintain the three-year amortization as proposed in the
20 Company's original application. If the Commission moves PacifiCorp to a four-year
21 general rate case cycle as part of its decision in this case, then a four-year
22 amortization is appropriate.

1

VI. CONCLUSION

2 **Q. Please summarize your recommendation to the Commission.**

3 A. I recommend the Commission approve a revised revenue requirement increase of
4 \$27.1 million as proposed in my testimony.

5 **Q. Does this conclude your rebuttal testimony?**

6 A. Yes.

Application No. 22-05-006
Exhibit PAC/1701
Witness: Shelley E. McCoy

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA

PACIFICORP

Exhibit Accompanying Rebuttal Testimony of
Shelley E. McCoy
Rebuttal California Results of Operations – December 2023

February 2023

1. SUMMARY

PacifiCorp
CALIFORNIA
Normalized Results of Operations - 2020 PROTOCOL
Twelve Months Ending December 31, 2023

(1) Test Period 2020 Protocol Revenue Requirement	109,458,136	Page 1.1
(2) Normalized General Business Revenues	82,298,525	Page 1.1
(3) 2020 Protocol Price Change	<u>27,159,611</u>	Page 1.1

PacifiCorp
CALIFORNIA
Normalized Results of Operations - 2020 PROTOCOL
Twelve Months Ending December 31, 2023

	(1) Total Adjusted Results	(2) Price Change	(3) Results with Price Change
1 Operating Revenues:			
2 General Business Revenues	82,298,525	27,159,611	109,458,136
3 Interdepartmental	-		
4 Special Sales	-		
5 Other Operating Revenues	3,761,214		
6 Total Operating Revenues	<u>86,059,739</u>		
7			
8 Operating Expenses:			
9 Steam Production	4,134,831		
10 Nuclear Production	-		
11 Hydro Production	683,854		
12 Other Power Supply	1,500,723		
13 Transmission	1,061,007		
14 Distribution	30,554,654		
15 Customer Accounting	1,789,900	86,251	1,876,152
16 Customer Service & Info	279,947		
17 Sales	-		
18 Administrative & General	6,032,678		
19			
20 Total O&M Expenses	46,037,595		
21			
22 Depreciation	23,000,640		
23 Amortization	4,131,795		
24 Taxes Other Than Income	5,760,329	336,779	6,097,108
25 Income Taxes - Federal	(1,099,891)	5,359,775	4,259,884
26 Income Taxes - State	(249,032)	1,213,841	964,809
27 Income Taxes - Def Net	402,045		
28 Investment Tax Credit Adj.	-		
29 Misc Revenue & Expense	(38,429)		
30			
31 Total Operating Expenses:	77,945,051	6,996,646	84,941,697
32			
33 Operating Rev For Return:	<u>8,114,688</u>	<u>20,162,964</u>	<u>28,277,653</u>
34			
35 Rate Base:			
36 Electric Plant In Service	749,098,965		
37 Plant Held for Future Use	838,899		
38 Misc Deferred Debits	13,775,760		
39 Elec Plant Acq Adj	39,488		
40 Pensions	668,631		
41 Prepayments	557,700		
42 Fuel Stock	(31,783)		
43 Material & Supplies	4,370,613		
44 Working Capital	2,911		
45 Weatherization Loans	-		
46 Misc Rate Base	-		
47			
48 Total Electric Plant:	769,321,184	-	769,321,184
49			
50 Rate Base Deductions:			
51 Accum Prov For Deprec	(283,568,389)		
52 Accum Prov For Amort	(16,431,916)		
53 Accum Def Income Tax	(61,508,952)		
54 Unamortized ITC	(2,491)		
55 Customer Adv For Const	(1,295,728)		
56 Customer Service Deposits	-		
57 Misc Rate Base Deductions	(34,285,051)		
58			
59 Total Rate Base Deductions	(397,092,528)	-	(397,092,528)
60			
61 Total Rate Base:	<u>372,228,657</u>	<u>-</u>	<u>372,228,657</u>
62			
63 Return on Rate Base	2.180%		7.597%
64			
65 Return on Equity	0.133%		10.500%
66			
67 TAX CALCULATION:			
68 Operating Revenue	7,167,810	26,736,581	33,904,390
69 Other Deductions			
70 Interest (AFUDC)	(3,496,346)	-	(3,496,346)
71 Interest	7,843,765	-	7,843,765
72 Schedule "M" Additions	30,114,252	-	30,114,252
73 Schedule "M" Deductions	38,419,929	-	38,419,929
74 Income Before Tax	(5,485,287)	26,736,581	21,251,294
75			
76 State Income Taxes	(249,032)	1,213,841	964,809
77 Taxable Income	<u>(5,236,255)</u>	<u>25,522,740</u>	<u>20,286,485</u>
78			
79 Federal Income Taxes + Other	<u>(1,099,891)</u>	<u>5,359,775</u>	<u>4,259,884</u>

**PacifiCorp
CALIFORNIA
Normalized Results of Operations - 2020 PROTOCOL
Twelve Months Ending December 31, 2023**

Net Rate Base	\$ 372,228,657	Ref. Page 1.1
Return on Rate Base Requested	<u>7.60%</u>	Ref. Page 2.1
Revenues Required to Earn Requested Return	28,277,653	
Less Current Operating Revenues	<u>(8,114,688)</u>	
Increase to Current Revenues	20,162,964	
Net to Gross Bump-up	<u>134.70%</u>	
Price Change Required for Requested Return	<u><u>\$ 27,159,611</u></u>	
Requested Price Change	\$ 27,159,611	
Uncollectible Percent	<u>0.318%</u>	Ref. Page 1.3
Increased Uncollectible Expense	<u>\$ 86,251</u>	
Requested Price Change	\$ 27,159,611	
Franchise Tax	1.240%	Ref. Page 1.3
Revenue Tax	0.000%	Ref. Page 1.3
Resource Supplier Tax	0.000%	Ref. Page 1.3
Fees Based on General Business Revenues	0.000%	Ref. Page 1.3
Increase Taxes Other Than Income	<u>\$ 336,779</u>	
Requested Price Change	\$ 27,159,611	
Uncollectible Expense	(86,251)	
Taxes Other Than Income	<u>(336,779)</u>	
Income Before Taxes	<u>\$ 26,736,581</u>	
State Effective Tax Rate	<u>4.54%</u>	Ref. Page 2.1
State Income Taxes	<u>\$ 1,213,841</u>	
Taxable Income	\$ 25,522,740	
Federal Income Tax Rate	<u>21.00%</u>	Ref. Page 2.1
Federal Income Taxes	<u>\$ 5,359,775</u>	
Operating Income	100.000%	
Net Operating Income	<u>74.239%</u>	Ref. Page 1.3
Net to Gross Bump-Up	<u><u>134.70%</u></u>	

**PacifiCorp
CALIFORNIA
Normalized Results of Operations - 2020 PROTOCOL
Twelve Months Ending December 31, 2023**

Operating Revenue	100.000%
Operating Deductions	
Uncollectible Accounts	0.318% See Note (1) Below
Taxes Other - Franchise Tax	1.240%
Taxes Other - Revenue Tax	0.000%
Taxes Other - Resource Supplier	0.000%
Fees Based on General Business Revenues	<u>0.000%</u>
Sub-Total	98.442%
State Income Tax @ 4.54%	<u>4.469%</u>
Sub-Total	93.973%
Federal Income Tax @ 21.00%	<u>19.734%</u>
Net Operating Income	<u><u>74.239%</u></u>

(1) Uncollectible Accounts = 261,357 Pg 2.11, CALIFORNIA Situs from Account 904
82,298,525 Pg. 2.2, General Business Revenues

Pacificorp
California General Rate Case
Adjustment Summary
Twelve Months Ending December 31, 2023

	TOTAL COMPANY UNADJUSTED RESULTS JUNE 2021	CALIFORNIA ALLOCATED UNADJUSTED RESULTS JUNE 2021	Tab 3 Revenue Adjustments	Tab 4 O&M Adjustments	Tab 5 Net Power Cost Adjustments	Tab 6 Depreciation & Amortization Adjustments
1 Operating Revenues:						
2 General Business Revenues	5,081,632,249	102,017,514	3,627,856	-	(23,346,845)	-
3 Interdepartmental	-	-	-	-	-	-
4 Special Sales	212,315,668	2,934,765	-	-	(2,934,765)	-
5 Other Operating Revenues	227,962,549	3,395,584	365,629	-	-	-
6 Total Operating Revenues	5,521,910,467	108,347,863	3,993,485	-	(26,281,610)	-
7						
8 Operating Expenses:						
9 Steam Production	997,145,306	14,164,912	-	282,475	(9,578,502)	-
10 Nuclear Production	-	-	-	-	-	-
11 Hydro Production	76,270,911	1,119,120	-	(435,266)	-	-
12 Other Power Supply	1,076,832,156	15,441,989	-	148,242	(14,096,825)	-
13 Transmission	220,828,048	3,231,573	-	12,457	(2,183,022)	-
14 Distribution	227,788,851	13,144,071	-	12,202,805	-	-
15 Customer Accounting	70,180,739	1,655,795	-	134,105	-	-
16 Customer Service & Info	116,029,408	240,891	-	39,056	-	-
17 Sales	-	-	-	-	-	-
18 Administrative & General	296,924,361	8,386,103	-	(2,484,387)	-	-
19						
20 Total O&M Expenses	3,081,999,779	57,384,454	-	9,899,486	(25,858,349)	-
21						
22 Depreciation	1,035,081,277	18,062,943	-	-	-	5,061,452
23 Amortization	61,823,778	1,029,945	-	-	-	1,454,301
24 Taxes Other Than Income	212,196,714	5,214,726	-	221	-	-
25 Income Taxes - Federal	(31,835,237)	1,217,058	800,581	(1,999,158)	(84,573)	(716,090)
26 Income Taxes - State	26,080,726	694,174	181,310	(452,754)	(19,153)	(162,174)
27 Income Taxes - Def Net	(64,900,993)	(1,950,121)	2,408	-	-	(542,218)
28 Investment Tax Credit Adj.	(1,703,368)	-	-	-	-	-
29 Misc Revenue & Expense	(1,733,836)	(50,559)	(9,793)	21,923	-	-
30						
31 Total Operating Expenses:	4,317,008,840	81,602,621	974,506	7,469,718	(25,962,076)	5,095,271
32						
33 Operating Rev For Return:	1,204,901,627	26,745,242	3,018,979	(7,469,718)	(319,534)	(5,095,271)
34						
35 Rate Base:						
36 Electric Plant In Service	31,397,377,712	667,341,151	-	-	-	-
37 Plant Held for Future Use	23,896,248	838,899	-	-	-	-
38 Misc Deferred Debits	962,744,647	16,787,878	-	-	-	-
39 Elec Plant Acq Adj	14,875,820	98,664	-	-	-	-
40 Pensions	28,656,862	645,493	-	-	-	-
41 Prepayments	67,554,352	557,700	-	-	-	-
42 Fuel Stock	201,471,836	2,847,343	-	-	-	-
43 Material & Supplies	273,026,865	4,448,994	-	-	-	-
44 Working Capital	46,291,845	700,112	2,473	18,756	(65,382)	(611,435)
45 Weatherization Loans	199,224,237	-	-	-	-	-
46 Misc Rate Base	-	-	-	-	-	-
47						
48 Total Electric Plant:	33,215,120,424	694,266,235	2,473	18,756	(65,382)	(611,435)
49						
50 Rate Base Deductions:						
51 Accum Prov For Deprec	(9,626,761,743)	(250,636,117)	-	-	-	(33,070,912)
52 Accum Prov For Amort	(691,673,798)	(14,854,296)	-	-	-	(1,577,620)
53 Accum Def Income Tax	(2,565,819,019)	(53,410,705)	2,613	(781,735)	-	224,234
54 Unamortized ITC	(2,245,487)	(2,834)	-	-	-	-
55 Customer Adv For Const	(104,109,027)	(1,502,499)	-	-	-	-
56 Customer Service Deposits	-	-	-	-	-	-
57 Misc Rate Base Deductions	(2,269,895,491)	(48,164,617)	(10,626)	3,179,518	-	-
58						
59 Total Rate Base Deductions	(15,260,504,564)	(368,571,067)	(8,014)	2,397,783	-	(34,424,298)
60						
61 Total Rate Base:	17,954,615,861	325,695,167	(5,541)	2,416,539	(65,382)	(35,035,734)
62						
63 Return on Rate Base		8.212%	0.927%	-2.344%	-0.096%	-0.938%
64						
65 Return on Equity		11.677%	1.774%	-4.486%	-0.184%	-1.795%
66						
67 TAX CALCULATION:						
68 Operating Revenue		26,706,354	4,003,278	(9,921,630)	(423,261)	(6,515,753)
69 Other Deductions						
70 Interest (AFUDC)		(1,670,653)	-	-	-	-
71 Interest		6,863,191	(117)	50,922	(1,378)	(738,288)
72 Schedule "M" Additions		24,212,779	-	-	-	2,205,340
73 Schedule "M" Deductions		30,436,418	9,793	-	-	-
74 Income Before Tax		15,290,177	3,993,601	(9,972,552)	(421,883)	(3,572,125)
75						
76 State Income Taxes		694,174	181,310	(452,754)	(19,153)	(162,174)
77 Taxable Income		14,596,003	3,812,292	(9,519,798)	(402,729)	(3,409,950)
78						
79 Federal Income Taxes + Other		1,217,058	800,581	(1,999,158)	(84,573)	(716,090)
APPROXIMATE PRICE CHANGE		(2,695,277)	(4,063,090)	10,300,122	426,248	3,278,150

Pacificorp
California General Rate Case
Adjustment Summary
Twelve Months Ending December 31, 2023

	Tab 7	Tab 8	CA Allocated
	Tax Adjustments	Rate Base Adjustments	Results of Operations December 2023
1 Operating Revenues:			
2 General Business Revenues	-	-	82,298,525
3 Interdepartmental	-	-	-
4 Special Sales	-	-	-
5 Other Operating Revenues	-	-	3,761,214
6 Total Operating Revenues	-	-	86,059,739
7			
8 Operating Expenses:			
9 Steam Production	-	(734,054)	4,134,831
10 Nuclear Production	-	-	-
11 Hydro Production	-	-	683,854
12 Other Power Supply	-	7,317	1,500,723
13 Transmission	-	-	1,061,007
14 Distribution	-	5,207,778	30,554,654
15 Customer Accounting	-	-	1,789,900
16 Customer Service & Info	-	-	279,947
17 Sales	-	-	-
18 Administrative & General	-	130,962	6,032,678
19			
20 Total O&M Expenses	-	4,612,003	46,037,595
21			
22 Depreciation	-	(123,755)	23,000,640
23 Amortization	-	1,647,549	4,131,795
24 Taxes Other Than Income	545,382	-	5,760,329
25 Income Taxes - Federal	2,289,734	(2,607,444)	(1,099,891)
26 Income Taxes - State	100,080	(590,514)	(249,032)
27 Income Taxes - Def Net	1,613,218	1,278,757	402,045
28 Investment Tax Credit Adj.	-	-	-
29 Misc Revenue & Expense	-	-	(38,429)
30			
31 Total Operating Expenses:	4,548,413	4,216,596	77,945,051
32			
33 Operating Rev For Return:	(4,548,413)	(4,216,596)	8,114,688
34			
35 Rate Base:			
36 Electric Plant In Service	-	81,757,813	749,098,965
37 Plant Held for Future Use	-	-	838,899
38 Misc Deferred Debits	-	(3,012,118)	13,775,760
39 Elec Plant Acq Adj	-	(59,176)	39,488
40 Pensions	-	23,138	668,631
41 Prepayments	-	-	557,700
42 Fuel Stock	-	(2,879,125)	(31,783)
43 Material & Supplies	-	(78,381)	4,370,613
44 Working Capital	7,392	(49,004)	2,911
45 Weatherization Loans	-	-	-
46 Misc Rate Base	-	-	-
47			
48 Total Electric Plant:	7,392	75,703,146	769,321,184
49			
50 Rate Base Deductions:			
51 Accum Prov For Deprec	-	138,640	(283,568,389)
52 Accum Prov For Amort	-	-	(16,431,916)
53 Accum Def Income Tax	(7,497,870)	(45,489)	(61,508,952)
54 Unamortized ITC	343	-	(2,491)
55 Customer Adv For Const	-	206,771	(1,295,728)
56 Customer Service Deposits	-	-	-
57 Misc Rate Base Deductions	7,459,496	3,251,178	(34,285,051)
58			
59 Total Rate Base Deductions	(38,031)	3,551,100	(397,092,528)
60			
61 Total Rate Base:	(30,639)	79,254,246	372,228,657
62			
63 Return on Rate Base	-1.552%	-2.029%	2.180%
64			
65 Return on Equity	-2.970%	-3.883%	0.133%
66			
67 TAX CALCULATION:			
68 Operating Revenue	(545,382)	(6,135,797)	7,167,810
69 Other Deductions			
70 Interest (AFUDC)	(1,825,692)	-	(3,496,346)
71 Interest	(646)	1,670,080	7,843,765
72 Schedule "M" Additions	2,304,451	1,391,682	30,114,252
73 Schedule "M" Deductions	1,381,000	6,592,718	38,419,929
74 Income Before Tax	2,204,408	(13,006,913)	(5,485,287)
75			
76 State Income Taxes	100,080	(590,514)	(249,032)
77 Taxable Income	2,104,328	(12,416,399)	(5,236,255)
78			
79 Federal Income Taxes + Other	2,289,734	(2,607,444)	(1,099,891)
APPROXIMATE PRICE CHANGE	6,123,600	13,789,858	27,159,611

2. RESULTS OF OPERATIONS

**PacifiCorp
 RESULTS OF OPERATIONS**

USER SPECIFIC INFORMATION

STATE:	CALIFORNIA
PERIOD:	TWELVE MONTHS ENDING DECEMBER 31, 2023
FILE:	CA GRC JAM Dec 2023 Test Period
PREPARED BY:	Revenue Requirement Department
DATE:	1/30/2023
TIME:	1:46:17 PM
TYPE OF RATE BASE:	13-Month Average
ALLOCATION METHOD:	2020 PROTOCOL
FERC JURISDICTION:	Separate Jurisdiction
8 OR 12 CP:	12 Coincident Peaks
DEMAND %	75% Demand
ENERGY %	25% Energy

TAX INFORMATION

<u>TAX RATE ASSUMPTIONS:</u>	<u>TAX RATE</u>
FEDERAL RATE	21.00%
STATE EFFECTIVE RATE	4.54%
TAX GROSS UP FACTOR	1.326
FEDERAL/STATE COMBINED RATE	24.587%

CAPITAL STRUCTURE INFORMATION

	<u>CAPITAL STRUCTURE</u>	<u>EMBEDDED COST</u>	<u>WEIGHTED COST</u>
DEBT	47.74%	4.41%	2.11%
PREFERRED	0.01%	6.75%	0.00%
COMMON	52.25%	10.50%	5.49%
	<u>100.00%</u>		<u>7.60%</u>

OTHER INFORMATION

For information and support regarding capital structure and cost of debt, see testimony of Ms. Nikki L. Koblha.
 For information and support regarding return on common equity, see testimony of Ms. Ann E. Bulkley.

**2020 PROTOCOL
13-Month Average**

RESULTS OF OPERATIONS SUMMARY

Description of Account Summary:	Ref	JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS	
		TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1 Operating Revenues					
2 General Business Revenues	2.2	5,081,632,249	102,017,514	5,061,913,260	82,298,525
3 Interdepartmental	2.2	0	0	0	0
4 Special Sales	2.2	212,315,668	2,934,765	12,440,401	0
5 Other Operating Revenues	2.3	227,962,549	3,395,584	246,109,188	3,761,214
6 Total Operating Revenues	2.3	<u>5,521,910,467</u>	<u>108,347,863</u>	<u>5,320,462,850</u>	<u>86,059,739</u>
7					
8 Operating Expenses:					
9 Steam Production	2.5	997,145,306	14,164,912	289,162,465	4,134,831
10 Nuclear Production	2.5	0	0	0	0
11 Hydro Production	2.6	76,270,911	1,119,120	46,606,408	683,854
12 Other Power Supply	2.7, .8	1,076,832,156	15,441,989	104,027,416	1,500,723
13 Transmission	2.9	220,828,048	3,231,573	72,310,369	1,061,007
14 Distribution	2.10	227,788,851	13,144,071	261,333,104	30,554,654
15 Customer Accounting	2.11	70,180,739	1,655,795	75,928,961	1,789,900
16 Customer Service & Infor	2.12	116,029,408	240,891	126,575,344	279,947
17 Sales	2.12	0	0	0	0
18 Administrative & General	2.13	296,924,361	8,386,103	195,922,001	6,032,678
19					
20 Total O & M Expenses	2.13	<u>3,081,999,779</u>	<u>57,384,454</u>	<u>1,171,866,067</u>	<u>46,037,595</u>
21					
22 Depreciation	2.14	1,035,081,277	18,062,943	1,249,428,895	23,000,640
23 Amortization	2.15	61,823,778	1,029,945	149,216,662	4,131,795
24 Taxes Other Than Income	2.15	212,196,714	5,214,726	236,516,765	5,760,329
25 Income Taxes - Federal	2.18	(31,835,237)	1,217,058	409,137,077	(1,099,891)
26 Income Taxes - State	2.18	26,080,726	694,174	108,902,137	(249,032)
27 Income Taxes - Def Net	2.16	(64,900,993)	(1,950,121)	(89,260,452)	402,045
28 Investment Tax Credit Adj.	2.15	(1,703,368)	0	(768,452)	0
29 Misc Revenue & Expense	2.3	(1,733,836)	(50,559)	(2,196,477)	(38,429)
30					
31 Total Operating Expenses	2.18	<u>4,317,008,840</u>	<u>81,602,621</u>	<u>3,232,842,223</u>	<u>77,945,051</u>
32					
33 Operating Revenue for Return		<u>1,204,901,627</u>	<u>26,745,242</u>	<u>2,087,620,627</u>	<u>8,114,688</u>
34					
35 Rate Base:					
36 Electric Plant in Service	2.26	31,397,377,712	667,341,151	33,256,473,355	749,098,965
37 Plant Held for Future Use	2.26	23,896,248	838,899	23,896,248	838,899
38 Misc Deferred Debits	2.28	962,744,647	16,787,878	695,046,187	13,775,760
39 Elec Plant Acq Adj	2.26, .27	14,875,820	98,664	10,842,796	39,488
40 Pensions	2.27	28,656,862	645,493	29,684,077	668,631
41 Prepayments	2.28	67,554,352	557,700	67,554,352	557,700
42 Fuel Stock	2.27	201,471,836	2,847,343	(2,248,864)	(31,783)
43 Material & Supplies	2.28	273,026,865	4,448,994	267,684,968	4,370,613
44 Working Capital	2.28	46,291,845	700,112	(12,406,429)	2,911
45 Weatherization Loans	2.27	199,224,237	0	199,224,237	0
46 Miscellaneous Rate Base	2.29	0	0	0	0
47					
48 Total Electric Plant		<u>33,215,120,424</u>	<u>694,266,235</u>	<u>34,535,750,927</u>	<u>769,321,184</u>
49					
50 Rate Base Deductions:					
51 Accum Prov For Depr	2.32	(9,626,761,743)	(250,636,117)	(11,207,254,073)	(283,568,389)
52 Accum Prov For Amort	2.33	(691,673,798)	(14,854,296)	(768,139,608)	(16,431,916)
53 Accum Def Income Taxes	2.30	(2,565,819,019)	(53,410,705)	(2,753,906,704)	(61,508,952)
54 Unamortized ITC	2.30	(2,245,487)	(2,834)	(2,260,810)	(2,491)
55 Customer Adv for Const	2.29	(104,109,027)	(1,502,499)	(104,109,027)	(1,295,728)
56 Customer Service Deposits	2.29	0	0	0	0
57 Misc. Rate Base Deductions	2.29	(2,269,895,491)	(48,164,617)	(1,976,380,651)	(34,285,051)
58					
59 Total Rate Base Deductions		<u>(15,260,504,564)</u>	<u>(368,571,067)</u>	<u>(16,812,050,873)</u>	<u>(397,092,528)</u>
60					
61 Total Rate Base		<u>17,954,615,861</u>	<u>325,695,167</u>	<u>17,723,700,054</u>	<u>372,228,657</u>
62					
63 Return on Rate Base		6.711%	8.212%	11.779%	2.180%
64					
65 Return on Equity		8.804%	11.677%	18.504%	0.133%
66 Net Power Costs		1,608,288,348	22,879,865	137,244	(0)
67 100 Basis Points in Equity:		93,812,868	1,701,757	92,606,333	1,944,895
68 Revenue Requirement Impact		124,398,141	2,256,571	122,798,246	2,578,978
69 Rate Base Decrease		(1,290,777,500)	(19,389,711)	(749,123,757)	(71,667,550)

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS			
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA	
70	Sales to Ultimate Customers								
71	440	Residential Sales							
72		0	S		2,032,842,216	49,794,059	2,027,340,832	44,292,675	
73									
74				B1	<u>2,032,842,216</u>	<u>49,794,059</u>	<u>2,027,340,832</u>	<u>44,292,675</u>	
75									
76	442	Commercial & Industrial Sales							
77		0	S		3,031,724,688	51,867,942	3,017,631,035	37,774,289	
78		P	SE		-	-	-	-	
79		PT	SG		-	-	-	-	
80									
81									
82				B1	<u>3,031,724,688</u>	<u>51,867,942</u>	<u>3,017,631,035</u>	<u>37,774,289</u>	
83									
84	444	Public Street & Highway Lighting							
85		0	S		17,065,345	355,513	16,941,393	231,561	
86		0	SO		-	-	-	-	
87				B1	<u>17,065,345</u>	<u>355,513</u>	<u>16,941,393</u>	<u>231,561</u>	
88									
89	445	Other Sales to Public Authority							
90		0	S		-	-	-	-	
91									
92				B1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
93									
94	448	Interdepartmental							
95		DPW	S		-	-	-	-	
96		GP	SO		-	-	-	-	
97									
98				B1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
99	Total Sales to Ultimate Customers				B1	<u>5,081,632,249</u>	<u>102,017,514</u>	<u>5,061,913,260</u>	<u>82,298,525</u>
100									
101									
102									
103	447	Sales for Resale-Non NPC							
104		P	S		12,440,401	-	12,440,401	-	
105				B1	<u>12,440,401</u>	<u>-</u>	<u>12,440,401</u>	<u>-</u>	
106									
107	447NPC	Sales for Resale-NPC							
108		P	SG		203,582,710	2,987,161	-	-	
109		P	SE		(3,707,443)	(52,396)	-	-	
110		P	SG		-	-	-	-	
111				B1	<u>199,875,267</u>	<u>2,934,765</u>	<u>-</u>	<u>-</u>	
112									
113		Total Sales for Resale		B1	<u>212,315,668</u>	<u>2,934,765</u>	<u>12,440,401</u>	<u>-</u>	
114									
115	449	Provision for Rate Refund							
116		P	S		-	-	-	-	
117		P	SG		(3,239,918)	(47,539)	(3,239,918)	(47,539)	
118									
119									
120				B1	<u>(3,239,918)</u>	<u>(47,539)</u>	<u>(3,239,918)</u>	<u>(47,539)</u>	
121									
122	Total Sales from Electricity				B1	<u>5,290,707,999</u>	<u>104,904,740</u>	<u>5,071,113,744</u>	<u>82,250,986</u>
123	450	Forfeited Discounts & Interest							
124		CUST	S		6,599,968	(581)	6,599,968	(581)	
125		CUST	SO		-	-	-	-	
126				B1	<u>6,599,968</u>	<u>(581)</u>	<u>6,599,968</u>	<u>(581)</u>	
127									
128	451	Misc Electric Revenue							
129		CUST	S		8,210,111	479,943	8,310,955	580,787	
130		GP	SG		-	-	-	-	
131		GP	SO		52,826	1,190	52,826	1,190	
132				B1	<u>8,262,937</u>	<u>481,133</u>	<u>8,363,781</u>	<u>581,977</u>	
133									
134	453	Water Sales							
135		P	SG		7,350	108	7,350	108	
136				B1	<u>7,350</u>	<u>108</u>	<u>7,350</u>	<u>108</u>	
137									
138	454	Rent of Electric Property							
139		DPW	S		10,236,067	532,140	10,236,067	532,140	
140		T	SG		4,867,665	71,423	4,867,665	71,423	
141		T	SG		-	-	-	-	
142		GP	SO		3,142,114	70,776	3,142,114	70,776	
143				B1	<u>18,245,846</u>	<u>674,339</u>	<u>18,245,846</u>	<u>674,339</u>	

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
215	500	Operation Supervision & Engineering						
216		P	SG		13,865,751	203,452	14,791,635	217,037
217		P	SG		1,084,539	15,913	1,173,480	17,218
218		P	SG		-	-	-	-
219				B2	14,950,290	219,365	15,965,115	234,256
220								
221	501	Fuel Related-Non NPC						
222		P	S		6,207,125	-	6,716,162	-
223		P	SE		16,755,152	236,796	13,557,619	191,606
224		P	SE		-	-	-	-
225		P	SE		-	-	-	-
226		P	SE		264,509	3,738	286,201	4,045
227				B2	23,226,786	240,534	20,559,982	195,651
228								
229	501NPC	Fuel Related-NPC						
230		P	S		137,244	-	137,244	-
231		P	SE		637,368,410	9,007,741	(31,040,758)	(438,690)
232		P	SE		-	-	-	-
233		P	SE		-	-	-	-
234		P	SE		31,040,758	438,690	31,040,758	438,690
235				B2	668,546,412	9,446,431	137,244	(0)
236								
237		Total Fuel Related		B2	691,773,198	9,686,965	20,697,226	195,651
238								
239	502	Steam Expenses						
240		P	SG		75,504,557	1,107,875	81,399,777	1,194,376
241		P	SG		4,617,621	67,754	4,996,305	73,311
242		P	SG		-	-	-	-
243				B2	80,122,178	1,175,630	86,396,082	1,267,686
244								
245	503	Steam From Other Sources-Non-NPC						
246		P	SE		-	-	(1,387)	(20)
247				B2	-	-	(1,387)	(20)
248								
249	503NPC	Steam From Other Sources-NPC						
250		P	SE		5,119,912	72,358	-	-
251				B2	5,119,912	72,358	-	-
252								
253	505	Electric Expenses						
254		P	SG		1,041,685	15,285	1,126,076	16,523
255		P	SG		131,171	1,925	141,928	2,083
256		P	SG		-	-	-	-
257				B2	1,172,856	17,209	1,268,004	18,605
258								
259	506	Misc. Steam Expense						
260		P	SG		57,377,431	841,897	61,612,275	904,035
261		P	SG		-	-	(54,130,364)	(794,253)
262		P	SG		1,448,672	21,256	1,567,475	23,000
263				B2	58,826,103	863,153	9,049,386	132,781
264								
265	507	Rents						
266		P	SG		466,659	6,847	504,929	7,409
267		P	SG		-	-	-	-
268		P	SG		237	3	256	4
269				B2	466,896	6,851	505,186	7,413
270								
271	510	Maint Supervision & Engineering						
272		P	SG		5,990,074	87,892	6,393,598	93,813
273		P	SG		1,064,231	15,615	1,138,745	16,709
274		P	SG		-	-	608,863	8,934
275				B2	7,054,305	103,508	8,141,206	119,456
276								
277								
278								
279	511	Maintenance of Structures						
280		P	SG		22,011,978	322,981	23,524,690	345,177
281		P	SG		2,549,103	37,403	2,727,582	40,022
282		P	SG		-	-	-	-
283				B2	24,561,081	360,384	26,252,272	385,199
284								
285	512	Maintenance of Boiler Plant						
286		P	SG		67,917,271	996,547	72,590,807	1,065,122
287		P	SG		1,744,893	25,603	1,867,060	27,395
288		P	SG		-	-	-	-
289				B2	69,662,164	1,022,150	74,457,868	1,092,517
290								
291	513	Maintenance of Electric Plant						
292		P	SG		31,093,354	456,232	33,232,179	487,614
293		P	SG		300,806	4,414	321,867	4,723
294		P	SG		-	-	-	-
295				B2	31,394,160	460,645	33,554,047	492,337

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
375								
376	538	Electric Expenses						
377		P	DGP		-	-	-	-
378		P	SG		-	-	-	-
379		P	SG		-	-	-	-
380								
381				B2	-	-	-	-
382								
383	539	Misc. Hydro Expenses						
384		P	SG		-	-	-	-
385		P	SG		11,778,612	172,827	12,714,465	186,559
386		P	SG		6,544,109	96,021	7,024,125	103,065
387								
388								
389				B2	18,322,722	268,849	19,738,590	289,624
390								
391	540	Rents (Hydro Generation)						
392		P	SG		-	-	-	-
393		P	SG		1,430,079	20,983	1,565,719	22,974
394		P	SG		63,838	937	69,893	1,026
395								
396				B2	1,493,917	21,920	1,635,612	23,999
397								
398	541	Maint Supervision & Engineering						
399		P	SG		-	-	-	-
400		P	SG		384	6	412	6
401		P	SG		-	-	-	-
402								
403				B2	384	6	412	6
404								
405	542	Maintenance of Structures						
406		P	SG		-	-	-	-
407		P	SG		742,250	10,891	794,380	11,656
408		P	SG		72,934	1,070	77,959	1,144
409								
410				B2	815,184	11,961	872,339	12,800
411								
412								
413								
414								
415	543	Maintenance of Dams & Waterways						
416		P	SG		-	-	-	-
417		P	SG		693,668	10,178	742,301	10,892
418		P	SG		354,924	5,208	379,931	5,575
419								
420				B2	1,048,592	15,386	1,122,232	16,466
421								
422	544	Maintenance of Electric Plant						
423		P	SG		-	-	-	-
424		P	SG		1,627,801	23,885	1,740,620	25,540
425		P	SG		250,736	3,679	267,929	3,931
426								
427				B2	1,878,537	27,564	2,008,549	29,471
428								
429	545	Maintenance of Misc. Hydro Plant						
430		P	SG		-	-	-	-
431		P	SG		-	-	-	-
432		P	SG		33,000,000	484,208	-	-
433		P	SG		3,005,661	44,102	3,219,179	47,235
434		P	SG		836,709	12,277	896,614	13,156
435								
436				B2	36,842,370	540,587	4,115,794	60,391
437								
438		Total Hydraulic Power Generation		B2	76,270,911	1,119,120	46,606,408	683,854
439								
440	546	Operation Super & Engineering						
441		P	SG		320,354	4,701	348,185	5,109
442		P	SG		-	-	-	-
443		P	SG		-	-	-	-
444				B2	320,354	4,701	348,185	5,109
445								
446	547	Fuel-Non-NPC						
447		P	SE		-	-	-	-
448		P	SE		-	-	-	-
449				B2	-	-	-	-
450								
451	547NPC	Fuel-NPC						
452		P	SE		289,072,443	4,085,376	(1,980,087)	(27,984)
453		P	SE		1,980,087	27,984	1,980,087	27,984
454				B2	291,052,531	4,113,360	-	-

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
455								
456	548	Generation Expense						
457		P	SG		17,649,317	258,968	19,074,196	279,875
458		P	SG		383,214	5,623	414,355	6,080
459		P	SG		-	-	-	-
460				B2	18,032,530	264,591	19,488,551	285,955
461								
462	549	Miscellaneous Other						
463		P	S		32,386	-	34,815	-
464		P	SG		4,035,159	59,208	4,303,270	63,142
465		P	SG		4,490,304	65,886	4,875,294	71,535
466		P	SG		-	-	-	-
467		P	SG		-	-	498,692	7,317
468				B2	8,557,850	125,094	9,712,072	141,994
469								
470								
471								
472								
473	550	Rents						
474		P	S		377,689	-	410,642	-
475		P	SG		-	-	-	-
476		P	SG		40,789	598	44,347	651
477		P	SG		7,423,249	108,921	8,070,924	118,424
478				B2	7,841,726	109,520	8,525,913	119,075
479								
480	551	Maint Supervision & Engineering						
481		P	SG		-	-	-	-
482				B2	-	-	-	-
483								
484	552	Maintenance of Structures						
485		P	SG		2,300,976	33,762	2,458,446	36,073
486		P	SG		52,439	769	55,985	821
487		P	SG		-	-	-	-
488				B2	2,353,416	34,532	2,514,431	36,894
489								
490	553	Maint of Generation & Electric Plant						
491		P	SG		3,849,587	56,485	4,113,741	60,361
492		P	SG		11,075,955	162,517	11,849,466	173,867
493		P	SG		235,783	3,460	251,973	3,697
494		P	SG		-	-	3,384,987	49,668
495				B2	15,161,325	222,462	19,600,167	287,592
496								
497	554	Maintenance of Misc. Other						
498		P	SG		2,049,813	30,077	2,193,141	32,180
499		P	SG		1,006,710	14,771	1,077,142	15,805
500		P	SG		75,591	1,109	80,745	1,185
501		P	SG		-	-	-	-
502				B2	3,132,114	45,957	3,351,028	49,170
503								
504		Total Other Power Generation		B2	346,451,846	4,920,215	63,540,346	925,789
505								
506								
507	555	Purchased Power-Non NPC						
508		DMSC	S		3,990,510	-	3,990,510	-
509					3,990,510	-	3,990,510	-
510								
511	555NPC	Purchased Power-NPC						
512		P	S		10,277,762	-	-	-
513		P	SE		62,781,784	887,277	-	-
514		Seasonal Conl P	SG		621,018,560	9,112,181	-	-
515		P	DGP		-	-	-	-
516					694,078,107	9,999,458	-	-
517								
518		Total Purchased Power		B2	698,068,616	9,999,458	3,990,510	-
519								
520	556	System Control & Load Dispatch						
521		P	SG		596,144	8,747	642,687	9,430
522								
523				B2	596,144	8,747	642,687	9,430
524								
525								
526								
527	557	Other Expenses						
528		P	S		6,878,698	-	7,477,422	-
529		P	SG		34,992,756	513,447	38,531,610	565,373
530		P	SGCT		-	-	-	-
531		P	SE		8,552	121	9,298	131
532		P	SG		-	-	-	-
533		P	TROJP		-	-	-	-
534								
535				B2	41,880,006	513,568	46,018,330	565,504

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
536								
537	Embedded Cost Differentials							
538	Company Owned Hydro	P	DGP		-	-	-	-
539	Company Owned Hydro	P	SG		-	-	-	-
540	Mid-C Contract	P	MC		-	-	-	-
541	Mid-C Contract	P	SG		-	-	-	-
542	Existing QF Contracts	P	S		-	-	-	-
543	Existing QF Contracts	P	SG		-	-	-	-
544								
545								
546								
547								
548								
549								
550	2020 Protocol Adjustment							
551	Baseline ECD	P	S		(10,164,458)	-	(10,164,458)	-
552		P	S		-	-	-	-
553	2020 Protocol Adjustment				(10,164,458)	-	(10,164,458)	-
554								
555	Total Other Power Supply			B2	730,380,310	10,521,773	40,487,069	574,934
556								
557	Total Production Expense			B2	2,150,248,373	30,726,021	439,796,288	6,319,409
558								
559								
560	Summary of Production Expense by Factor							
561	S				17,736,957	-	8,602,339	-
562	SG				1,088,119,808	15,965,940	417,342,218	6,123,646
563	SE				1,044,391,607	14,760,081	13,851,731	195,762
564	SNPPH				-	-	-	-
565	TROJP				-	-	-	-
566	SGCT				-	-	-	-
567	DGP				-	-	-	-
568	DEU				-	-	-	-
569	DEP				-	-	-	-
570	SNPPS				-	-	-	-
571	SNPPO				-	-	-	-
572	DGU				-	-	-	-
573	MC				-	-	-	-
574	SSGCT				-	-	-	-
575	SSECT				-	-	-	-
576	SSGC				-	-	-	-
577	SSGCH				-	-	-	-
578	SSECH				-	-	-	-
579	Total Production Expense by Factor				2,150,248,373	30,726,021	439,796,288	6,319,409
580	560 Operation Supervision & Engineering							
581	T		SG		8,985,016	131,837	9,572,487	140,457
582	T		SG		-	-	-	-
583								
584				B2	8,985,016	131,837	9,572,487	140,457
585								
586	561 Load Dispatching							
587	T		SG		17,775,685	260,822	18,813,012	276,043
588	T		SG		-	-	-	-
589								
590				B2	17,775,685	260,822	18,813,012	276,043
591	562 Station Expense							
592	T		SG		3,230,138	47,396	3,414,591	50,102
593	T		SG		-	-	-	-
594								
595				B2	3,230,138	47,396	3,414,591	50,102
596								
597	563 Overhead Line Expense							
598	T		SG		961,278	14,105	1,015,983	14,907
599	T		SG		-	-	-	-
600								
601				B2	961,278	14,105	1,015,983	14,907
602								
603	564 Underground Line Expense							
604	T		SG		-	-	-	-
605								
606				B2	-	-	-	-
607								
608	565 Transmission of Electricity by Others							
609	T		SG		-	-	-	-
610	T		SE		-	-	-	-
611								
612								
613	565NPC Transmission of Electricity by Others-NPC							
614	T		SG		133,395,046	1,957,300	-	-
615	T		SE		15,971,607	225,722	-	-
616					149,366,653	2,183,022	-	-
617								
618	Total Transmission of Electricity by Others			B2	149,366,653	2,183,022	-	-

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
619								
620	566	Misc. Transmission Expense						
621		T	SG		3,609,107	52,956	3,777,521	55,427
622		T	SG		-	-	(4,743,194)	(69,597)
623								
624				B2	<u>3,609,107</u>	<u>52,956</u>	<u>(965,673)</u>	<u>(14,169)</u>
625								
626	567	Rents - Transmission						
627		T	SG		2,481,704	36,414	2,598,518	38,128
628		T	SG		-	-	-	-
629								
630				B2	<u>2,481,704</u>	<u>36,414</u>	<u>2,598,518</u>	<u>38,128</u>
631								
632	568	Maint Supervision & Engineering						
633		T	SG		845,051	12,399	900,603	13,215
634		T	SG		-	-	-	-
635								
636				B2	<u>845,051</u>	<u>12,399</u>	<u>900,603</u>	<u>13,215</u>
637								
638	569	Maintenance of Structures						
639		T	SG		5,239,955	76,886	5,630,919	82,622
640		T	SG		-	-	-	-
641								
642				B2	<u>5,239,955</u>	<u>76,886</u>	<u>5,630,919</u>	<u>82,622</u>
643								
644	570	Maintenance of Station Equipment						
645		T	SG		10,323,490	151,476	11,078,626	162,556
646		T	SG		-	-	-	-
647								
648				B2	<u>10,323,490</u>	<u>151,476</u>	<u>11,078,626</u>	<u>162,556</u>
649								
650	571	Maintenance of Overhead Lines						
651		T	SG		17,662,920	259,167	19,078,111	279,932
652		T	SG		-	-	798,008	11,709
653								
654				B2	<u>17,662,920</u>	<u>259,167</u>	<u>19,876,119</u>	<u>291,642</u>
655								
656	572	Maintenance of Underground Lines						
657		T	SG		169,970	2,494	183,303	2,690
658		T	SG		-	-	-	-
659								
660				B2	<u>169,970</u>	<u>2,494</u>	<u>183,303</u>	<u>2,690</u>
661								
662	573	Maint of Misc. Transmission Plant						
663		T	SG		177,081	2,598	191,882	2,815
664		T	SG		-	-	-	-
665								
666				B2	<u>177,081</u>	<u>2,598</u>	<u>191,882</u>	<u>2,815</u>
667								
668		Total Transmission Expense		B2	<u>220,828,048</u>	<u>3,231,573</u>	<u>72,310,369</u>	<u>1,061,007</u>
669								
670		Summary of Transmission Expense by Factor						
671		SE			15,971,607	225,722	-	-
672		SG			204,856,441	3,005,851	72,310,369	1,061,007
673		SNPT			-	-	-	-
674		Total Transmission Expense by Factor			<u>220,828,048</u>	<u>3,231,573</u>	<u>72,310,369</u>	<u>1,061,007</u>
675	580	Operation Supervision & Engineering						
676		DPW	S		1,694,447	656,646	5,205,871	4,097,367
677		DPW	SNPD		8,121,601	309,568	8,666,742	330,347
678				B2	<u>9,816,048</u>	<u>966,215</u>	<u>13,872,612</u>	<u>4,427,715</u>
679								
680	581	Load Dispatching						
681		DPW	S		-	-	-	-
682		DPW	SNPD		12,715,437	484,670	13,559,808	516,855
683				B2	<u>12,715,437</u>	<u>484,670</u>	<u>13,559,808</u>	<u>516,855</u>
684								
685	582	Station Expense						
686		DPW	S		4,235,076	104,284	4,538,582	111,839
687		DPW	SNPD		17,180	655	18,463	704
688				B2	<u>4,252,256</u>	<u>104,939</u>	<u>4,557,044</u>	<u>112,543</u>
689								
690	583	Overhead Line Expenses						
691		DPW	S		9,361,055	381,378	10,002,221	404,541
692		DPW	SNPD		166	6	177	7
693				B2	<u>9,361,221</u>	<u>381,384</u>	<u>10,002,399</u>	<u>404,548</u>
694								
695	584	Underground Line Expense						
696		DPW	S		417	-	448	-
697		DPW	SNPD		-	-	-	-
698				B2	<u>417</u>	<u>-</u>	<u>448</u>	<u>-</u>
699								
700	585	Street Lighting & Signal Systems						
701		DPW	S		-	-	-	-
702		DPW	SNPD		323,751	12,340	345,928	13,186
703				B2	<u>323,751</u>	<u>12,340</u>	<u>345,928</u>	<u>13,186</u>

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
704								
705	586	Meter Expenses						
706		DPW	S		2,750,524	101,200	2,938,062	108,096
707		DPW	SNPD		-	-	-	-
708				B2	<u>2,750,524</u>	<u>101,200</u>	<u>2,938,062</u>	<u>108,096</u>
709								
710	587	Customer Installation Expenses						
711		DPW	S		16,553,911	556,637	17,688,152	594,681
712		DPW	SNPD		-	-	-	-
713				B2	<u>16,553,911</u>	<u>556,637</u>	<u>17,688,152</u>	<u>594,681</u>
714								
715	588	Misc. Distribution Expenses						
716		DPW	S		415,049	(89,604)	445,326	(96,182)
717		DPW	SNPD		662,605	25,256	690,433	26,317
718				B2	<u>1,077,654</u>	<u>(64,348)</u>	<u>1,135,759</u>	<u>(69,865)</u>
719								
720	589	Rents						
721		DPW	S		3,526,824	86,154	3,786,702	92,455
722		DPW	SNPD		25,331	966	27,235	1,038
723				B2	<u>3,552,155</u>	<u>87,120</u>	<u>3,813,937</u>	<u>93,493</u>
724								
725	590	Maint Supervision & Engineering						
726		DPW	S		2,797,810	121,382	2,989,774	129,778
727		DPW	SNPD		2,560,779	97,608	2,730,666	104,084
728				B2	<u>5,358,589</u>	<u>218,990</u>	<u>5,720,440</u>	<u>233,862</u>
729								
730	591	Maintenance of Structures						
731		DPW	S		1,756,099	178,410	1,902,591	193,293
732		DPW	SNPD		59,698	2,275	64,671	2,465
733				B2	<u>1,815,797</u>	<u>180,686</u>	<u>1,967,262</u>	<u>195,758</u>
734								
735	592	Maintenance of Station Equipment						
736		DPW	S		7,199,867	328,738	7,711,709	347,434
737		DPW	SNPD		1,565,281	59,663	1,673,276	63,780
738				B2	<u>8,765,148</u>	<u>388,401</u>	<u>9,384,985</u>	<u>411,214</u>
739	593	Maintenance of Overhead Lines						
740		DPW	S		110,312,452	8,790,813	131,245,025	22,476,170
741		DPW	SNPD		2,450,344	93,399	3,422,594	130,458
742				B2	<u>112,762,796</u>	<u>8,884,212</u>	<u>134,667,620</u>	<u>22,606,628</u>
743								
744	594	Maintenance of Underground Lines						
745		DPW	S		28,989,233	460,050	31,191,579	493,043
746		DPW	SNPD		23,258	887	24,886	949
747				B2	<u>29,012,491</u>	<u>460,937</u>	<u>31,216,465</u>	<u>493,992</u>
748								
749	595	Maintenance of Line Transformers						
750		DPW	S		-	-	-	-
751		DPW	SNPD		1,101,111	41,971	1,176,751	44,854
752				B2	<u>1,101,111</u>	<u>41,971</u>	<u>1,176,751</u>	<u>44,854</u>
753								
754	596	Maint of Street Lighting & Signal Sys.						
755		DPW	S		1,868,303	47,773	2,007,380	51,132
756		DPW	SNPD		-	-	-	-
757				B2	<u>1,868,303</u>	<u>47,773</u>	<u>2,007,380</u>	<u>51,132</u>
758								
759	597	Maintenance of Meters						
760		DPW	S		691,372	15,995	740,024	17,113
761		DPW	SNPD		26,553	1,012	29,956	1,142
762				B2	<u>717,925</u>	<u>17,008</u>	<u>769,980</u>	<u>18,255</u>
763								
764	598	Maint of Misc. Distribution Plant						
765		DPW	S		1,430,122	100,384	1,548,472	108,665
766		DPW	SNPD		4,553,196	173,553	4,959,600	189,043
767				B2	<u>5,983,318</u>	<u>273,937</u>	<u>6,508,073</u>	<u>297,709</u>
768								
769		Total Distribution Expense		B2	<u>227,788,851</u>	<u>13,144,071</u>	<u>261,333,104</u>	<u>30,554,654</u>
770								
771								
772		Summary of Distribution Expense by Factor						
773		S			193,582,559	11,840,241	223,941,918	29,129,426
774		SNPD			34,206,291	1,303,830	37,391,185	1,425,228
775								
776		Total Distribution Expense by Factor			<u>227,788,851</u>	<u>13,144,071</u>	<u>261,333,104</u>	<u>30,554,654</u>
777								
778	901	Supervision						
779		CUST	S		615	-	678	-
780		CUST	CN		2,256,716	52,898	2,426,582	56,880
781				B2	<u>2,257,332</u>	<u>52,898</u>	<u>2,427,260</u>	<u>56,880</u>

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
782								
783	902	Meter Reading Expense						
784		CUST	S		12,882,743	407,897	13,855,415	438,267
785		CUST	CN		388,569	9,108	417,369	9,783
786				B2	<u>13,271,313</u>	<u>417,005</u>	<u>14,272,784</u>	<u>448,051</u>
787								
788	903	Customer Receipts & Collections						
789		CUST	S		3,369,238	25,159	3,624,558	27,091
790		CUST	CN		39,229,538	919,558	42,329,217	992,215
791				B2	<u>42,598,776</u>	<u>944,716</u>	<u>45,953,775</u>	<u>1,019,307</u>
792								
793	904	Uncollectible Accounts						
794		CUST	S		11,886,522	237,265	13,091,438	261,357
795		P	SG		-	-	-	-
796		CUST	CN		141,303	3,312	155,627	3,648
797				B2	<u>12,027,825</u>	<u>240,577</u>	<u>13,247,065</u>	<u>265,005</u>
798								
799	905	Misc. Customer Accounts Expense						
800		CUST	S		-	-	-	-
801		CUST	CN		25,493	598	28,077	658
802				B2	<u>25,493</u>	<u>598</u>	<u>28,077</u>	<u>658</u>
803								
804		Total Customer Accounts Expense		B2	<u>70,180,739</u>	<u>1,655,795</u>	<u>75,928,961</u>	<u>1,789,900</u>
805								
806		Summary of Customer Accts Exp by Factor						
807		S			28,139,119	670,321	30,572,089	726,715
808		CN			42,041,620	985,474	45,356,872	1,063,185
809		SG			-	-	-	-
810		Total Customer Accounts Expense by Factor			<u>70,180,739</u>	<u>1,655,795</u>	<u>75,928,961</u>	<u>1,789,900</u>
811								
812	907	Supervision						
813		CUST	S		-	-	-	-
814		CUST	CN		2,906	68	3,100	73
815				B2	<u>2,906</u>	<u>68</u>	<u>3,100</u>	<u>73</u>
816								
817	908	Customer Assistance						
818		CUST	S		109,367,868	7,879	119,374,904	8,611
819		CUST	CN		2,019,273	47,333	2,156,390	50,547
820								
821								
822				B2	<u>111,387,142</u>	<u>55,212</u>	<u>121,531,295</u>	<u>59,158</u>
823								
824	909	Informational & Instructional Adv						
825		CUST	S		1,954,258	122,671	2,231,821	154,869
826		CUST	CN		2,683,338	62,899	2,807,198	65,802
827				B2	<u>4,637,595</u>	<u>185,570</u>	<u>5,039,019</u>	<u>220,670</u>
828								
829	910	Misc. Customer Service						
830		CUST	S		-	-	-	-
831		CUST	CN		1,766	41	1,930	45
832								
833				B2	<u>1,766</u>	<u>41</u>	<u>1,930</u>	<u>45</u>
834								
835		Total Customer Service Expense		B2	<u>116,029,408</u>	<u>240,891</u>	<u>126,575,344</u>	<u>279,947</u>
836								
837								
838		Summary of Customer Service Exp by Factor						
839		S			111,322,126	130,550	121,606,725	163,480
840		CN			4,707,282	110,341	4,968,619	116,467
841								
842		Total Customer Service Expense by Factor		B2	<u>116,029,408</u>	<u>240,891</u>	<u>126,575,344</u>	<u>279,947</u>
843								
844								
845	911	Supervision						
846		CUST	S		-	-	-	-
847		CUST	CN		-	-	-	-
848				B2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
849								
850	912	Demonstration & Selling Expense						
851		CUST	S		-	-	-	-
852		CUST	CN		-	-	-	-
853				B2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
854								
855	913	Advertising Expense						
856		CUST	S		-	-	-	-
857		CUST	CN		-	-	-	-
858				B2	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
859								
860	916	Misc. Sales Expense						
861		CUST	S		-	-	-	-
862		CUST	CN		-	-	-	-
863				B2	-	-	-	-
864								
865		Total Sales Expense		B2	-	-	-	-
866								
867								
868		Total Sales Expense by Factor						
869		S			-	-	-	-
870		CN			-	-	-	-
871		Total Sales Expense by Factor			-	-	-	-
872								
873		Total Customer Service Exp Including Sales		B2	116,029,408	240,891	126,575,344	279,947
874	920	Administrative & General Salaries						
875		PTD	S		2,285,428	-	2,439,938	-
876		CUST	CN		-	-	-	-
877		PTD	SO		76,467,813	1,722,430	81,551,028	1,836,929
878				B2	78,753,241	1,722,430	83,990,966	1,836,929
879								
880	921	Office Supplies & expenses						
881		PTD	S		2,345,814	2,152	2,518,313	2,310
882		CUST	CN		87,451	2,050	93,881	2,201
883		PTD	SO		8,230,193	185,384	10,190,643	229,543
884				B2	10,663,458	189,586	12,802,838	234,054
885								
886	922	A&G Expenses Transferred						
887		PTD	S		-	-	-	-
888		CUST	CN		-	-	-	-
889		PTD	SO		(37,446,530)	(843,480)	(39,901,016)	(898,767)
890				B2	(37,446,530)	(843,480)	(39,901,016)	(898,767)
891								
892	923	Outside Services						
893		PTD	S		1,045,345	80,060	1,091,542	83,599
894		CUST	CN		-	-	-	-
895		PTD	SO		22,722,700	511,827	23,726,885	534,446
896				B2	23,768,045	591,887	24,818,427	618,044
897								
898	924	Property Insurance						
899		PT	S		11,665,617	1,889,391	11,420,823	1,644,597
900		PT	SG		-	-	-	-
901		PTD	SO		4,371,510	98,468	3,612,548	81,372
902				B2	16,037,127	1,987,859	15,033,371	1,725,970
903								
904	925	Injuries & Damages						
905		PTD	S		1,484,743	-	1,484,743	-
906		PTD	SO		151,600,598	3,414,789	38,968,000	877,751
907				B2	153,085,341	3,414,789	40,452,743	877,751
908								
909	926	Employee Pensions & Benefits						
910		LABOR	S		5,664,605	26,385	6,050,629	55,427
911		CUST	CN		-	-	-	-
912		LABOR	SO		114,566,722	2,580,605	117,282,586	2,641,779
913				B2	120,231,327	2,606,990	123,333,215	2,697,206
914								
915	927	Franchise Requirements						
916		DMSC	S		-	-	-	-
917		DMSC	SO		-	-	-	-
918				B2	-	-	-	-
919								
920	928	Regulatory Commission Expense						
921		DMSC	S		18,139,814	558,208	19,684,808	733,243
922		P	SE		-	-	-	-
923		DMSC	SO		2,239,683	50,449	2,414,462	54,386
924		FERC	SG		4,289,878	62,945	4,628,933	67,920
925				B2	24,669,376	671,602	26,728,203	855,549
926								
927	929	Duplicate Charges						
928		LABOR	S		-	-	-	-
929		LABOR	SO		(124,736,799)	(2,809,685)	(124,966,218)	(2,814,852)
930				B2	(124,736,799)	(2,809,685)	(124,966,218)	(2,814,852)
931								
932	930	Misc General Expenses						
933		PTD	S		21,320	-	22,403	-
934		CUST	CN		-	-	-	-
935		P	SG		-	-	-	-
936		LABOR	SO		2,246,757	50,608	2,360,872	53,178
937				B2	2,268,077	50,608	2,383,275	53,178

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
938								
939	931	Rents						
940		PTD	S		1,032,000	51,037	1,113,828	55,084
941		PTD	SO		2,060,717	46,417	2,224,113	50,098
942				B2	3,092,716	97,454	3,337,941	105,182
943								
944	935	Maintenance of General Plant						
945		G	S		392,947	117,098	413,024	123,079
946		CUST	CN		27,697	649	29,091	682
947		G	SO		26,118,338	588,313	27,466,142	618,672
948				B2	26,538,982	706,061	27,908,256	742,433
949								
950		Total Administrative & General Expense		B2	296,924,361	8,386,103	195,922,001	6,032,678
951								
952		Summary of A&G Expense by Factor						
953		S			44,077,632	2,724,333	46,240,050	2,697,339
954		SE			-	-	-	-
955		SO			248,441,702	5,596,126	144,930,045	3,264,536
956		SG			4,289,878	62,945	4,628,933	67,920
957		CN			115,148	2,699	122,972	2,883
958		Total A&G Expense by Factor			296,924,361	8,386,103	195,922,001	6,032,678
959								
960		Total O&M Expense		B2	3,081,999,779	57,384,454	1,171,866,067	46,037,595
961	403SP	Steam Depreciation						
962		P	S		180,756,088	-	180,756,088	-
963		P	SG		40,420,413	593,087	40,420,413	593,087
964		P	SG		33,611,594	493,182	33,611,594	493,182
965		P	SG		223,954,796	3,286,080	321,699,067	4,720,278
966		P	SG		7,589,695	111,363	7,589,695	111,363
967				B3	486,332,585	4,483,712	584,076,856	5,917,910
968	403NP	Nuclear Depreciation						
969		P	SG		-	-	-	-
970				B3	-	-	-	-
971								
972	403HP	Hydro Depreciation						
973		P	SG		(24,185,191)	(354,868)	(24,185,191)	(354,868)
974		P	SG		1,348,641	19,789	1,348,641	19,789
975		P	SG		46,696,890	685,182	21,242,964	311,697
976		P	SG		6,934,787	101,754	9,125,713	133,901
977		P	SG		-	-	28,116,151	412,547
978				B3	30,795,127	451,856	35,648,277	523,066
979								
980	403OP	Other Production Depreciation						
981		p	S		4,783	-	4,783	-
982		P	SG		-	-	-	-
983		P	SG		65,951,638	967,706	68,987,276	1,012,248
984		P	SG		3,697,797	54,258	3,697,797	54,258
985		P	SG		97,958,758	1,437,345	149,138,204	2,188,299
986				B3	167,612,977	2,459,309	221,828,060	3,254,804
987								
988	403TP	Transmission Depreciation						
989		T	SG		8,458,141	124,106	8,458,141	124,106
990		T	SG		10,613,292	155,728	10,613,292	155,728
991		T	SG		106,315,401	1,559,962	120,763,313	1,771,955
992				B3	125,386,834	1,839,796	139,834,746	2,051,790
993								
994								
995								
996	403	Distribution Depreciation						
997	360	Land & Land Rights	DPW	S	420,462	11,929	713,353	31,257
998	361	Structures	DPW	S	2,158,154	98,217	2,713,358	134,855
999	362	Station Equipment	DPW	S	12,341,072	850,057	16,947,818	1,154,059
1000	363	Storage Battery Equip	DPW	S	-	-	-	-
1001	364	Poles & Towers	DPW	S	45,813,613	2,723,804	51,834,123	3,121,102
1002	365	OH Conductors	DPW	S	20,782,723	913,091	24,571,218	1,163,097
1003	366	UG Conduit	DPW	S	9,700,542	459,629	11,580,136	583,665
1004	367	UG Conductor	DPW	S	21,530,296	532,680	25,915,010	822,030
1005	368	Line Trans	DPW	S	35,711,989	1,290,244	42,348,992	1,728,225
1006	369	Services	DPW	S	20,733,655	639,677	24,837,819	910,513
1007	370	Meters	DPW	S	9,771,798	294,358	10,895,248	368,496
1008	371	Inst Cust Prem	DPW	S	478,452	14,918	517,295	17,482
1009	372	Leased Property	DPW	S	-	-	-	-
1010	373	Street Lighting	DPW	S	2,248,401	27,744	2,526,577	46,101
1011				B3	181,691,155	7,856,350	215,400,947	10,080,881

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1092	404HP	Amortization of Other Electric Plant						
1093		P	SG		311,696	4,573	311,696	4,573
1094		P	SG		-	-	-	-
1095		P	SG		-	-	-	-
1096				B4	311,696	4,573	311,696	4,573
1097								
1098	Total Amortization of Limited Term Plant			B4	52,488,428	934,277	59,830,613	1,170,131
1099								
1100								
1101	405	Amortization of Other Electric Plant						
1102		GP	S		-	-	-	-
1103								
1104				B4	-	-	-	-
1105								
1106	406	Amortization of Plant Acquisition Adj						
1107		P	S		301,635	-	301,635	-
1108		P	SG		-	-	-	-
1109		P	SG		-	-	-	-
1110		P	SG		6,496,204	95,319	1,789,996	26,265
1111		P	SO		-	-	-	-
1112				B4	6,797,839	95,319	2,091,631	26,265
1113	407	Amort of Prop Losses, Unrec Plant, etc						
1114		DPW	S		2,513,687	-	4,230,289	1,716,603
1115		GP	SO		-	-	-	-
1116		P	SG-P		-	-	-	-
1117		P	SE		-	-	-	-
1118		P	SG		23,824	350	83,064,129	1,218,797
1119		P	TROJP		-	-	-	-
1120				B4	2,537,511	350	87,294,418	2,935,399
1121								
1122	Total Amortization Expense			B4	61,823,778	1,029,945	149,216,662	4,131,795
1123								
1124								
1125								
1126	Summary of Amortization Expense by Factor							
1127		S			7,676,686	1,786	9,422,930	1,718,368
1128		SE			1,821	26	(17,760)	(251)
1129		TROJP			-	-	-	-
1130		DGP			-	-	-	-
1131		DGU			-	-	-	-
1132		SO			14,653,009	330,058	30,746,833	692,570
1133		SSGCT			-	-	-	-
1134		SSGCH			-	-	-	-
1135		CN			13,528,148	317,106	13,779,006	322,986
1136		SG			25,964,114	380,970	95,285,654	1,398,123
1137	Total Amortization Expense by Factor				61,823,778	1,029,945	149,216,662	4,131,795
1138	408	Taxes Other Than Income						
1139		DMSC	S		33,900,676	1,223,467	33,900,897	1,223,688
1140		GP	GPS		161,965,403	3,648,256	185,977,000	4,189,115
1141		GP	SO		13,226,755	297,931	13,226,755	297,931
1142		P	SE		871,530	12,317	871,530	12,317
1143		P	SG		2,232,349	32,755	2,540,582	37,278
1144		DMSC	OPRV-ID		-	-	-	-
1145		GP	EXCTAX		-	-	-	-
1146		GP	SG		-	-	-	-
1147								
1148								
1149								
1150	Total Taxes Other Than Income			B5	212,196,714	5,214,726	236,516,765	5,760,329
1151								
1152								
1153	41140	Deferred Investment Tax Credit - Fed						
1154		PTD	DGU		(1,703,368)	-	(768,452)	-
1155								
1156				B7	(1,703,368)	-	(768,452)	-
1157								
1158	41141	Deferred Investment Tax Credit - Idaho						
1159		PTD	DGU		-	-	-	-
1160								
1161				B7	-	-	-	-
1162								
1163	Total Deferred ITC			B7	(1,703,368)	-	(768,452)	-
1164								
1165								
1166	427	Interest on Long-Term Debt						
1167		GP	S		389,199,383	7,172,861	383,860,866	8,153,435
1168		GP	SNP		-	-	-	-
1169				B6	389,199,383	7,172,861	383,860,866	8,153,435

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1170								
1171	428	Amortization of Debt Disc & Exp						
1172		GP	SNP		5,103,007	107,690	5,103,007	107,690
1173				B6	5,103,007	107,690	5,103,007	107,690
1174								
1175	429	Amortization of Premium on Debt						
1176		GP	SNP		(11,026)	(233)	(11,026)	(233)
1177				B6	(11,026)	(233)	(11,026)	(233)
1178								
1179	431	Other Interest Expense						
1180		NUTIL	OTH		-	-	-	-
1181		GP	SO		-	-	-	-
1182		GP	SNP		18,548,860	391,440	18,548,860	391,440
1183				B6	18,548,860	391,440	18,548,860	391,440
1184								
1185	432	AFUDC - Borrowed						
1186		GP	SNP		(38,314,971)	(808,568)	(38,314,971)	(808,568)
1187					(38,314,971)	(808,568)	(38,314,971)	(808,568)
1188								
1189		Total Elec. Interest Deductions for Tax		B6	374,525,254	6,863,191	369,186,737	7,843,765
1190								
1191		Non-Regulated Portion of Interest						
1192		427 NUTIL	NUTIL		-	-	-	-
1193		428 NUTIL	NUTIL		-	-	-	-
1194		429 NUTIL	NUTIL		-	-	-	-
1195		431 NUTIL	NUTIL		-	-	-	-
1196								
1197		Total Non-Regulated Interest			-	-	-	-
1198								
1199		Total Interest Deductions for Tax		B6	374,525,254	6,863,191	369,186,737	7,843,765
1200								
1201								
1202	419	Interest & Dividends						
1203		GP	S		-	-	-	-
1204		GP	SNP		(79,165,909)	(1,670,653)	(165,678,539)	(3,496,346)
1205		Total Operating Deductions for Tax		B6	(79,165,909)	(1,670,653)	(165,678,539)	(3,496,346)
1206								
1207								
1208	41010	Deferred Income Tax - Federal-DR						
1209		GP	S		309,752	(102,084)	(4,391,532)	1,391,387
1210		P	TROJD		-	-	-	-
1211		PT	SG		510,498	7,491	510,498	7,491
1212		LABOR	SO		(19,941,046)	(449,170)	14,204,966	319,966
1213		GP	SNP		28,884,552	609,556	56,979,425	1,202,448
1214		P	SE		(281,840)	(3,983)	207,998	2,940
1215		PT	SG		37,571,837	551,290	34,219,360	502,099
1216		GP	GPS		49,230,998	1,108,924	11,727,615	264,163
1217		DITEXP	DITEXP		-	-	-	-
1218		CUST	BADDEBT		-	-	-	-
1219		CUST	CN		-	-	-	-
1220		IBT	IBT		-	-	-	-
1221		DPW	CIAC		-	-	-	-
1222		GP	SCHMDEXP		-	-	-	-
1223		TAXDEPR	TAXDEPR		301,248,033	5,729,327	302,402,083	5,751,275
1224		DPW	SNPD		238,377	9,086	-	-
1225				B7	397,771,161	7,460,436	415,860,413	9,441,768
1226								
1227								
1228								
1229	41110	Deferred Income Tax - Federal-CR						
1230		GP	S		(181,173,017)	(3,580,404)	(143,324,055)	(2,094,313)
1231		P	SE		(9,598,996)	(135,660)	(786,657)	(11,118)
1232		PT	SG		(1,109,267)	(16,276)	(1,109,267)	(16,276)
1233		GP	SNP		(17,992,952)	(379,709)	(34,818,875)	(734,789)
1234		PT	SG		(680,477)	(9,985)	(35,538,258)	(521,451)
1235		GP	GPS		1,212,047	27,301	-	-
1236		LABOR	SO		(10,150,835)	(228,647)	(4,186,534)	(94,301)
1237		PT	SNPD		(937,677)	(35,741)	-	-
1238		CUST	BADDEBT		(873,780)	(17,480)	(0)	(0)
1239		P	SG		-	-	-	-
1240		DITEXP	SG		-	-	-	-
1241		P	TROJD		11,239	164	(1)	(0)
1242		IBT	CN		-	-	-	-
1243		DPW	CIAC		(29,968,119)	(1,142,285)	(15,950,883)	(607,995)
1244		GP	SCHMDEXP		(211,410,319)	(3,891,836)	(269,406,335)	(4,959,480)
1245		TAXDEPR	TAXDEPR		-	-	-	-
1246				B7	(462,672,154)	(9,410,557)	(505,120,865)	(9,039,724)
1247								
1248		Total Deferred Income Taxes		B7	(64,900,993)	(1,950,121)	(89,260,452)	402,045

2020 PROTOCOL 13-Month Average					JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS	
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1329	Calculation of Taxable Income:							
1330	Operating Revenues				5,521,910,467	108,347,863	5,320,462,850	86,059,739
1331	Operating Deductions:							
1332	O & M Expenses				3,081,999,779	57,384,454	1,171,866,067	46,037,595
1333	Depreciation Expense				1,035,081,277	18,062,943	1,249,428,895	23,000,640
1334	Amortization Expense				61,823,778	1,029,945	149,216,662	4,131,795
1335	Taxes Other Than Income				212,196,714	5,214,726	236,516,765	5,760,329
1336	Interest & Dividends (AFUDC-Equity)				(79,165,909)	(1,670,653)	(165,678,539)	(3,496,346)
1337	Misc Revenue & Expense				(1,733,836)	(50,559)	(2,196,477)	(38,429)
1338	Total Operating Deductions				4,310,201,804	79,970,857	2,639,153,374	75,395,584
1339	Other Deductions:							
1340	Interest Deductions				374,525,254	6,863,191	369,186,737	7,843,765
1341	Interest on PCRBS				-	-	-	-
1342	Schedule M Adjustments				(362,919,488)	(6,223,639)	(254,859,952)	(8,305,678)
1343								
1344	Income Before State Taxes				474,263,921	15,290,177	2,057,262,787	(5,485,287)
1345								
1346	State Income Taxes				26,080,726	694,174	108,902,137	(249,032)
1347								
1348	Total Taxable Income				448,183,195	14,596,003	1,948,360,650	(5,236,255)
1349								
1350	Tax Rate				21.0%	21.0%	21.0%	21.0%
1351								
1352	Federal Income Tax - Calculated				94,118,471	3,065,161	409,155,736	(1,099,614)
1353								
1354	Adjustments to Calculated Tax:							
1355	40910	P	SE		(45,220)	(639)	(17,000)	(240)
1356	40910	PTC	P	SG	(125,906,829)	(1,847,426)	-	-
1357	40910	P	SO		(1,659)	(37)	(1,659)	(37)
1358	40910	IRS Settle	LABOR	S	-	-	-	-
1359	Federal Income Tax Expense				(31,835,237)	1,217,058	409,137,077	(1,099,891)
1360								
1361	Total Operating Expenses				4,317,008,840	81,602,621	3,232,842,223	77,945,051
1362	310	Land and Land Rights						
1363		P	SG		2,327,033	34,144	2,327,033	34,144
1364		P	SG		33,837,468	496,496	33,837,468	496,496
1365		P	SG		54,188,889	795,111	54,188,889	795,111
1366		P	S		-	-	-	-
1367		P	SG		1,266,851	18,588	1,266,851	18,588
1368				B8	91,620,242	1,344,340	91,620,242	1,344,340
1369								
1370	311	Structures and Improvements						
1371		P	SG		226,302,042	3,320,521	226,302,042	3,320,521
1372		P	SG		313,179,657	4,595,273	313,179,657	4,595,273
1373		P	SG		458,329,586	6,725,052	458,329,586	6,725,052
1374		P	SG		-	-	-	-
1375				B8	997,811,285	14,640,846	997,811,285	14,640,846
1376								
1377	312	Boiler Plant Equipment						
1378		P	SG		586,722,706	8,608,960	586,722,706	8,608,960
1379		P	SG		464,967,271	6,822,447	464,967,271	6,822,447
1380		P	SG		3,285,513,183	48,208,207	3,360,703,310	49,311,469
1381		P	SG		-	-	-	-
1382				B8	4,337,203,161	63,639,614	4,412,393,288	64,742,876
1383								
1384	314	Turbogenerator Units						
1385		P	SG		109,027,524	1,599,757	109,027,524	1,599,757
1386		P	SG		109,153,256	1,601,601	109,153,256	1,601,601
1387		P	SG		727,390,873	10,672,978	727,390,873	10,672,978
1388		P	SG		-	-	-	-
1389				B8	945,571,653	13,874,336	945,571,653	13,874,336
1390								
1391	315	Accessory Electric Equipment						
1392		P	SG		85,763,790	1,258,409	85,763,790	1,258,409
1393		P	SG		133,124,041	1,953,324	133,124,041	1,953,324
1394		P	SG		204,707,307	3,003,662	204,707,307	3,003,662
1395		P	SG		-	-	-	-
1396				B8	423,595,138	6,215,395	423,595,138	6,215,395
1397								
1398								
1399								
1400	316	Misc Power Plant Equipment						
1401		P	SG		2,348,343	34,457	2,348,343	34,457
1402		P	SG		4,912,823	72,086	4,912,823	72,086
1403		P	SG		23,737,398	348,298	23,737,398	348,298
1404		P	SG		-	-	-	-
1405				B8	30,998,565	454,841	30,998,565	454,841

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1406								
1407	317	Steam Plant ARO						
1408		P	S		-	-	-	-
1409				B8	-	-	-	-
1410								
1411	SP	Unclassified Steam Plant - Account 300						
1412		P	SG		57,225,129	839,662	57,225,129	839,662
1413				B8	57,225,129	839,662	57,225,129	839,662
1414								
1415								
1416		Total Steam Production Plant		B8	6,884,025,173	101,009,034	6,959,215,300	102,112,296
1417								
1418								
1419		Summary of Steam Production Plant by Factor						
1420		S			-	-	-	-
1421		DGP			-	-	-	-
1422		DGU			-	-	-	-
1423		SG			6,884,025,173	101,009,034	6,959,215,300	102,112,296
1424		SSGCH			-	-	-	-
1425		Total Steam Production Plant by Factor			6,884,025,173	101,009,034	6,959,215,300	102,112,296
1426	320	Land and Land Rights						
1427		P	SG		-	-	-	-
1428		P	SG		-	-	-	-
1429				B8	-	-	-	-
1430								
1431	321	Structures and Improvements						
1432		P	SG		-	-	-	-
1433		P	SG	B8	-	-	-	-
1434					-	-	-	-
1435								
1436	322	Reactor Plant Equipment						
1437		P	SG		-	-	-	-
1438		P	SG		-	-	-	-
1439				B8	-	-	-	-
1440								
1441	323	Turbogenerator Units						
1442		P	SG		-	-	-	-
1443		P	SG		-	-	-	-
1444				B8	-	-	-	-
1445								
1446	324	Land and Land Rights						
1447		P	SG		-	-	-	-
1448		P	SG		-	-	-	-
1449				B8	-	-	-	-
1450								
1451	325	Misc. Power Plant Equipment						
1452		P	SG		-	-	-	-
1453		P	SG		-	-	-	-
1454				B8	-	-	-	-
1455								
1456								
1457	NP	Unclassified Nuclear Plant - Acct 300						
1458		P	SG		-	-	-	-
1459				B8	-	-	-	-
1460								
1461								
1462		Total Nuclear Production Plant		B8	-	-	-	-
1463								
1464								
1465								
1466		Summary of Nuclear Production Plant by Factor						
1467		DGP			-	-	-	-
1468		DGU			-	-	-	-
1469		SG			-	-	-	-
1470		Total Nuclear Plant by Factor			-	-	-	-
1471								
1472								
1473	330	Land and Land Rights						
1474		P	SG		10,332,372	151,606	10,332,372	151,606
1475		P	SG		5,268,322	77,302	5,268,322	77,302
1476		P	SG		21,965,016	322,292	21,965,016	322,292
1477		P	SG		1,316,755	19,321	1,316,755	19,321
1478				B8	38,882,464	570,521	38,882,464	570,521
1479								
1480	331	Structures and Improvements						
1481		P	SG		19,409,410	284,794	19,409,410	284,794
1482		P	SG		4,846,938	71,119	4,846,938	71,119
1483		P	SG		249,777,261	3,664,972	249,777,261	3,664,972
1484		P	SG		14,334,530	210,330	14,334,530	210,330
1485				B8	288,368,139	4,231,215	288,368,139	4,231,215

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1486								
1487	332	Reservoirs, Dams & Waterways						
1488		P	SG		145,182,405	2,130,256	145,182,405	2,130,256
1489		P	SG		18,775,808	275,497	18,775,808	275,497
1490		P	SG		288,307,285	4,230,322	391,808,124	5,748,985
1491		P	SG		80,130,008	1,175,744	115,092,059	1,688,741
1492		0	SG		-	-	-	-
1493				B8	532,395,506	7,811,819	670,858,396	9,843,479
1494								
1495	333	Water Wheel, Turbines, & Generators						
1496		P	SG		28,717,970	421,378	28,717,970	421,378
1497		P	SG		6,749,763	99,039	6,749,763	99,039
1498		P	SG		67,204,973	986,096	67,204,973	986,096
1499		P	SG		43,566,039	639,243	43,566,039	639,243
1500				B8	146,238,745	2,145,755	146,238,745	2,145,755
1501								
1502	334	Accessory Electric Equipment						
1503		P	SG		3,653,216	53,603	3,653,216	53,603
1504		P	SG		3,335,903	48,948	3,335,903	48,948
1505		P	SG		67,845,688	995,497	67,845,688	995,497
1506		P	SG		11,197,573	164,302	11,197,573	164,302
1507				B8	86,032,381	1,262,350	86,032,381	1,262,350
1508								
1509								
1510								
1511	335	Misc. Power Plant Equipment						
1512		P	SG		1,129,697	16,576	1,129,697	16,576
1513		P	SG		153,991	2,259	153,991	2,259
1514		P	SG		1,261,938	18,516	1,261,938	18,516
1515		P	SG		18,279	268	18,279	268
1516				B8	2,563,904	37,620	2,563,904	37,620
1517								
1518	336	Roads, Railroads & Bridges						
1519		P	SG		4,363,451	64,025	4,363,451	64,025
1520		P	SG		734,401	10,776	734,401	10,776
1521		P	SG		18,843,685	276,493	18,843,685	276,493
1522		P	SG		2,333,429	34,238	2,333,429	34,238
1523				B8	26,274,965	385,532	26,274,965	385,532
1524								
1525	337	Hydro Plant ARO						
1526		P	S		-	-	-	-
1527				B8	-	-	-	-
1528								
1529	HP	Unclassified Hydro Plant - Acct 300						
1530		P	S		-	-	-	-
1531		P	SG		-	-	-	-
1532		P	SG		-	-	-	-
1533		P	SG		-	-	-	-
1534				B8	-	-	-	-
1535								
1536		Total Hydraulic Production Plant		B8	1,120,756,105	16,444,811	1,259,218,995	18,476,471
1537								
1538		Summary of Hydraulic Plant by Factor						
1539		S			-	-	-	-
1540		SG			1,120,756,105	16,444,811	1,259,218,995	18,476,471
1541		DGP			-	-	-	-
1542		DGU			-	-	-	-
1543		Total Hydraulic Plant by Factor			1,120,756,105	16,444,811	1,259,218,995	18,476,471
1544								
1545	340	Land and Land Rights						
1546		P	S		74,986	-	74,986	-
1547		P	SG		39,022,504	572,576	39,022,504	572,576
1548		P	SG		11,778,739	172,829	11,778,739	172,829
1549		P	SG		235,129	3,450	235,129	3,450
1550				B8	51,111,358	748,855	51,111,358	748,855
1551								
1552	341	Structures and Improvements						
1553		P	SG		57,276	-	57,276	-
1554		P	SG		170,259,946	2,498,218	170,259,946	2,498,218
1555		P	SG		-	-	-	-
1556		P	SG		95,644,873	1,403,394	95,644,873	1,403,394
1557		P	SG		4,273,000	62,698	4,273,000	62,698
1558				B8	270,235,094	3,964,309	270,235,094	3,964,309
1559	342	Fuel Holders, Producers & Accessories						
1560		P	SG		13,623,206	199,893	13,623,206	199,893
1561		P	SG		-	-	-	-
1562		P	SG		2,759,334	40,488	2,759,334	40,488
1563				B8	16,382,540	240,380	16,382,540	240,380

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1644	355	Poles and Fixtures						
1645		T	SG		59,871,353	878,490	59,871,353	878,490
1646		T	SG		113,621,585	1,667,165	113,621,585	1,667,165
1647		T	SG		935,765,327	13,730,448	1,340,818,781	19,673,782
1648				B8	1,109,258,265	16,276,103	1,514,311,719	22,219,437
1649								
1650	356	Clearing and Grading						
1651		T	SG		157,481,552	2,310,721	157,481,552	2,310,721
1652		T	SG		157,154,432	2,305,921	157,154,432	2,305,921
1653		T	SG		1,064,442,587	15,618,525	1,064,442,587	15,618,525
1654				B8	1,379,078,572	20,235,166	1,379,078,572	20,235,166
1655								
1656	357	Underground Conduit						
1657		T	SG		6,371	93	6,371	93
1658		T	SG		91,651	1,345	91,651	1,345
1659		T	SG		3,759,944	55,170	3,759,944	55,170
1660				B8	3,857,965	56,608	3,857,965	56,608
1661								
1662	358	Underground Conductors						
1663		T	SG		-	-	-	-
1664		T	SG		1,087,552	15,958	1,087,552	15,958
1665		T	SG		7,993,065	117,282	7,993,065	117,282
1666				B8	9,080,617	133,240	9,080,617	133,240
1667								
1668	359	Roads and Trails						
1669		T	SG		1,863,032	27,336	1,863,032	27,336
1670		T	SG		440,513	6,464	440,513	6,464
1671		T	SG		9,842,468	144,418	9,842,468	144,418
1672				B8	12,146,013	178,218	12,146,013	178,218
1673								
1674	TP	Unclassified Trans Plant - Acct 300						
1675		T	SG		924,562,138	13,566,064	924,562,138	13,566,064
1676				B8	924,562,138	13,566,064	924,562,138	13,566,064
1677								
1678	TS0	Unclassified Trans Sub Plant - Acct 300						
1679		T	SG		-	-	-	-
1680				B8	-	-	-	-
1681								
1682		Total Transmission Plant		B8	7,736,004,378	113,510,092	8,141,057,832	119,453,426
1683		Summary of Transmission Plant by Factor						
1684		DGP			-	-	-	-
1685		DGU			-	-	-	-
1686		SG			7,736,004,378	113,510,092	8,141,057,832	119,453,426
1687		Total Transmission Plant by Factor			7,736,004,378	113,510,092	8,141,057,832	119,453,426
1688	360	Land and Land Rights						
1689		DPW	S		66,395,110	1,824,206	73,812,513	2,401,011
1690				B8	66,395,110	1,824,206	73,812,513	2,401,011
1691								
1692	361	Structures and Improvements						
1693		DPW	S		125,858,575	5,252,257	139,919,005	6,345,649
1694				B8	125,858,575	5,252,257	139,919,005	6,345,649
1695								
1696	362	Station Equipment						
1697		DPW	S		1,044,297,304	30,691,609	1,160,962,130	39,763,913
1698				B8	1,044,297,304	30,691,609	1,160,962,130	39,763,913
1699								
1700	363	Storage Battery Equipment						
1701		DPW	S		-	-	-	-
1702				B8	-	-	-	-
1703								
1704	364	Poles, Towers & Fixtures						
1705		DPW	S		1,364,781,739	82,751,593	1,517,249,838	94,608,096
1706				B8	1,364,781,739	82,751,593	1,517,249,838	94,608,096
1707								
1708	365	Overhead Conductors						
1709		DPW	S		858,809,016	37,856,724	954,751,813	45,317,603
1710				B8	858,809,016	37,856,724	954,751,813	45,317,603
1711								
1712	366	Underground Conduit						
1713		DPW	S		426,082,888	18,983,240	473,683,208	22,684,824
1714				B8	426,082,888	18,983,240	473,683,208	22,684,824
1715								
1716								
1717								
1718								
1719	367	Underground Conductors						
1720		DPW	S		993,965,104	21,511,634	1,105,007,013	30,146,678
1721				B8	993,965,104	21,511,634	1,105,007,013	30,146,678

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1722								
1723	368	Line Transformers						
1724		DPW	S		1,504,533,721	57,638,714	1,672,614,366	70,709,309
1725				B8	1,504,533,721	57,638,714	1,672,614,366	70,709,309
1726								
1727	369	Services						
1728		DPW	S		930,367,417	28,610,982	1,034,304,440	36,693,523
1729				B8	930,367,417	28,610,982	1,034,304,440	36,693,523
1730								
1731	370	Meters						
1732		DPW	S		254,673,505	8,661,971	283,124,636	10,874,440
1733				B8	254,673,505	8,661,971	283,124,636	10,874,440
1734								
1735	371	Installations on Customers' Premises						
1736		DPW	S		8,805,282	280,915	9,788,973	357,411
1737				B8	8,805,282	280,915	9,788,973	357,411
1738								
1739	372	Leased Property						
1740		DPW	S		-	-	-	-
1741				B8	-	-	-	-
1742								
1743	373	Street Lights						
1744		DPW	S		63,059,406	788,464	70,104,157	1,336,291
1745				B8	63,059,406	788,464	70,104,157	1,336,291
1746								
1747	DP	Unclassified Dist Plant - Acct 300						
1748		DPW	S		161,745,166	4,564,508	161,745,166	4,564,508
1749				B8	161,745,166	4,564,508	161,745,166	4,564,508
1750								
1751	DS0	Unclassified Dist Sub Plant - Acct 300						
1752		DPW	S		-	-	-	-
1753				B8	-	-	-	-
1754								
1755								
1756		Total Distribution Plant		B8	7,803,374,232	299,416,816	8,657,067,257	365,803,256
1757								
1758		Summary of Distribution Plant by Factor						
1759		S			7,803,374,232	299,416,816	8,657,067,257	365,803,256
1760								
1761		Total Distribution Plant by Factor			7,803,374,232	299,416,816	8,657,067,257	365,803,256
1762	389	Land and Land Rights						
1763		G-SITUS	S		15,079,558	996,659	15,079,558	996,659
1764		CUST	CN		1,128,506	26,453	1,128,506	26,453
1765		G-DGU	SG		332	5	332	5
1766		G-SG	SG		1,228	18	1,228	18
1767		PTD	SO		7,611,617	171,451	7,611,617	171,451
1768				B8	23,821,241	1,194,586	23,821,241	1,194,586
1769								
1770	390	Structures and Improvements						
1771		G-SITUS	S		137,788,608	4,324,451	137,788,608	4,324,451
1772		G-DGP	SG		335,238	4,919	335,238	4,919
1773		G-DGU	SG		1,356,387	19,902	1,356,387	19,902
1774		CUST	CN		8,207,715	192,392	8,207,715	192,392
1775		G-SG	SG		10,392,416	152,488	10,392,416	152,488
1776		P	SE		888,035	12,550	888,035	12,550
1777		PTD	SO		101,391,609	2,283,837	101,391,609	2,283,837
1778				B8	260,360,008	6,990,539	260,360,008	6,990,539
1779								
1780	391	Office Furniture & Equipment						
1781		G-SITUS	S		7,401,451	145,953	7,401,451	145,953
1782		G-DGP	SG		-	-	-	-
1783		G-DGU	SG		-	-	-	-
1784		CUST	CN		4,028,345	94,426	4,028,345	94,426
1785		G-SG	SG		4,114,866	60,377	4,114,866	60,377
1786		P	SE		31,954	452	31,954	452
1787		PTD	SO		60,767,447	1,368,781	60,767,447	1,368,781
1788		G-SG	SG		-	-	-	-
1789		G-SG	SG		4,039	59	4,039	59
1790				B8	76,348,102	1,670,048	76,348,102	1,670,048

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1791								
1792	392	Transportation Equipment						
1793		G-SITUS	S		101,190,413	2,792,984	101,190,413	2,792,984
1794		PTD	SO		7,764,904	174,904	7,764,904	174,904
1795		G-SG	SG		23,530,085	345,256	23,530,085	345,256
1796		CUST	CN		-	-	-	-
1797		G-DGU	SG		401,191	5,887	401,191	5,887
1798		P	SE		327,360	4,626	327,360	4,626
1799		G-DGP	SG		70,616	1,036	70,616	1,036
1800		G-SG	SG		-	-	-	-
1801		G-DGU	SG		44,655	655	44,655	655
1802				B8	133,329,224	3,325,349	133,329,224	3,325,349
1803								
1804	393	Stores Equipment						
1805		G-SITUS	S		9,087,544	177,520	9,087,544	177,520
1806		G-DGP	SG		-	-	-	-
1807		G-DGU	SG		-	-	-	-
1808		PTD	SO		248,585	5,599	248,585	5,599
1809		G-SG	SG		6,008,319	88,160	6,008,319	88,160
1810		G-DGU	SG		53,971	792	53,971	792
1811				B8	15,398,418	272,072	15,398,418	272,072
1812								
1813	394	Tools, Shop & Garage Equipment						
1814		G-SITUS	S		36,331,376	826,309	36,331,376	826,309
1815		G-DGP	SG		37,684	553	37,684	553
1816		G-SG	SG		21,689,441	318,248	21,689,441	318,248
1817		PTD	SO		1,959,768	44,144	1,959,768	44,144
1818		P	SE		125,691	1,776	125,691	1,776
1819		G-DGU	SG		-	-	-	-
1820		G-SG	SG		-	-	-	-
1821		G-SG	SG		89,913	1,319	89,913	1,319
1822				B8	60,233,874	1,192,349	60,233,874	1,192,349
1823								
1824	395	Laboratory Equipment						
1825		G-SITUS	S		23,539,739	495,843	23,539,739	495,843
1826		G-DGP	SG		-	-	-	-
1827		G-DGU	SG		-	-	-	-
1828		PTD	SO		4,872,934	109,762	4,872,934	109,762
1829		P	SE		1,343,231	18,983	1,343,231	18,983
1830		G-SG	SG		6,447,642	94,606	6,447,642	94,606
1831		G-SG	SG		-	-	-	-
1832		G-SG	SG		14,022	206	14,022	206
1833				B8	36,217,568	719,400	36,217,568	719,400
1834								
1835	396	Power Operated Equipment						
1836		G-SITUS	S		154,961,157	6,674,951	154,961,157	6,674,951
1837		G-DGP	SG		262,000	3,844	262,000	3,844
1838		G-SG	SG		45,162,242	662,664	45,162,242	662,664
1839		PTD	SO		8,335,763	187,762	8,335,763	187,762
1840		G-DGU	SG		924,826	13,570	924,826	13,570
1841		P	SE		236,686	3,345	236,686	3,345
1842		P	SG		-	-	-	-
1843		G-SG	SG		-	-	-	-
1844				B8	209,882,674	7,546,136	209,882,674	7,546,136
1845	397	Communication Equipment						
1846		G-SITUS	S		201,031,280	6,624,052	291,955,988	7,631,187
1847		G-DGP	SG		301,777	4,428	301,777	4,428
1848		G-DGU	SG		139,259	2,043	139,259	2,043
1849		PTD	SO		94,039,446	2,118,230	149,963,215	3,377,907
1850		CUST	CN		3,848,526	90,211	1,462,243	34,276
1851		G-SG	SG		182,194,294	2,673,330	189,468,619	2,780,066
1852		P	SE		361,776	5,113	4,234	60
1853		G-SG	SG		-	-	-	-
1854		G-SG	SG		16,633	244	16,633	244
1855				B8	481,932,990	11,517,651	633,311,967	13,830,211
1856								
1857	398	Misc. Equipment						
1858		G-SITUS	S		3,167,859	51,952	3,167,859	51,952
1859		G-DGP	SG		-	-	-	-
1860		G-DGU	SG		-	-	-	-
1861		CUST	CN		82,497	1,934	82,497	1,934
1862		PTD	SO		2,228,810	50,204	2,228,810	50,204
1863		P	SE		3,966	56	3,966	56
1864		G-SG	SG		2,872,099	42,142	2,872,099	42,142
1865		G-SG	SG		-	-	-	-
1866				B8	8,355,230	146,287	8,355,230	146,287

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1867								
1868	399	Coal Mine						
1869		P	SE		81,471,587	1,151,414	47,425,392	670,249
1870	MP	P	SE		-	-	-	-
1871				B8	81,471,587	1,151,414	47,425,392	670,249
1872								
1873	399L	WIDCO Capital Lease						
1874		P	SE		-	-	-	-
1875					-	-	-	-
1876					-	-	-	-
1877		Remove Capital Leases			-	-	-	-
1878					-	-	-	-
1879					-	-	-	-
1880	1011390	General Capital Leases						
1881		G-SITUS	S		4,168,467	-	4,168,467	-
1882		P	SG		9,880,847	144,981	9,880,847	144,981
1883		PTD	SO		-	-	-	-
1884				B9	14,049,314	144,981	14,049,314	144,981
1885								
1886		Remove Capital Leases			(14,049,314)	(144,981)	(14,049,314)	(144,981)
1887					-	-	-	-
1888					-	-	-	-
1889	1011346	General Gas Line Capital Leases						
1890		P	SG		-	-	-	-
1891				B9	-	-	-	-
1892					-	-	-	-
1893		Remove Capital Leases			-	-	-	-
1894					-	-	-	-
1895					-	-	-	-
1896	GP	Unclassified Gen Plant - Acct 300						
1897		G-SITUS	S		-	-	-	-
1898		PTD	SO		61,631,793	1,388,250	61,631,793	1,388,250
1899		CUST	CN		-	-	-	-
1900		G-SG	SG		-	-	-	-
1901		G-DGP	SG		-	-	-	-
1902		G-DGU	SG		-	-	-	-
1903				B8	61,631,793	1,388,250	61,631,793	1,388,250
1904								
1905	399G	Unclassified Gen Plant - Acct 300						
1906		G-SITUS	S		-	-	-	-
1907		PTD	SO		-	-	-	-
1908		G-SG	SG		-	-	-	-
1909		G-DGP	SG		-	-	-	-
1910		G-DGU	SG		-	-	-	-
1911				B8	-	-	-	-
1912					-	-	-	-
1913		Total General Plant		B8	1,448,982,709	37,114,081	1,566,315,490	38,945,476
1914								
1915		Summary of General Plant by Factor						
1916		S			693,747,452	23,110,673	784,672,161	24,117,807
1917		DGP			-	-	-	-
1918		DGU			-	-	-	-
1919		SG			316,346,020	4,641,733	323,620,344	4,748,469
1920		SO			350,852,677	7,902,924	406,776,445	9,162,602
1921		SE			84,790,285	1,198,316	50,386,548	712,098
1922		CN			17,295,589	405,416	14,909,306	349,481
1923		DEU			-	-	-	-
1924		SSGCT			-	-	-	-
1925		SSGCH			-	-	-	-
1926		Less Capital Leases			(14,049,314)	(144,981)	(14,049,314)	(144,981)
1927		Total General Plant by Factor			1,448,982,709	37,114,081	1,566,315,490	38,945,476
1928	301	Organization						
1929		I-SITUS	S		-	-	-	-
1930		PTD	SO		-	-	-	-
1931		I-SG	SG		-	-	-	-
1932				B8	-	-	-	-
1933	302	Franchise & Consent						
1934		I-SITUS	S		(31,081,215)	-	(31,081,215)	-
1935		I-SG	SG		13,159,840	193,094	11,649,576	170,934
1936		I-SG	SG		177,566,825	2,605,431	177,454,851	2,603,788
1937		I-SG	SG		10,014,897	146,948	9,656,807	141,694
1938		I-DGP	SG		-	-	-	-
1939		I-DGU	SG		477,596	7,008	477,596	7,008
1940				B8	170,137,943	2,952,481	168,157,615	2,923,424

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
1941								
1942	303	Miscellaneous Intangible Plant						
1943		I-SITUS	S		22,092,897	481,167	21,883,149	481,167
1944		I-SG	SG		197,523,407	2,898,253	197,523,407	2,898,253
1945		PTD	SO		432,009,413	9,730,972	498,046,752	11,218,457
1946		P	SE		9,106	129	(88,800)	(1,255)
1947		CUST	CN		214,248,773	5,022,086	213,428,124	5,002,849
1948		P	SG		-	-	-	-
1949		I-DGP	SG		-	-	-	-
1950				B8	<u>865,883,596</u>	<u>18,132,606</u>	<u>930,792,633</u>	<u>19,599,471</u>
1951	303	Less Non-Regulated Plant						
1952		I-SITUS	S		-	-	-	-
1953					<u>865,883,596</u>	<u>18,132,606</u>	<u>930,792,633</u>	<u>19,599,471</u>
1954	IP	Unclassified Intangible Plant - Acct 300						
1955		I-SITUS	S		-	-	-	-
1956		I-SG	SG		-	-	-	-
1957		I-DGU	SG		-	-	-	-
1958		PTD	SO		-	-	-	-
1959					-	-	-	-
1960								
1961		Total Intangible Plant		B8	<u>1,036,021,539</u>	<u>21,085,087</u>	<u>1,098,950,247</u>	<u>22,522,895</u>
1962								
1963		Summary of Intangible Plant by Factor						
1964		S			(8,988,318)	481,167	(9,198,066)	481,167
1965		DGP			-	-	-	-
1966		DGU			-	-	-	-
1967		SG			398,742,565	5,850,734	396,762,237	5,821,677
1968		SO			432,009,413	9,730,972	498,046,752	11,218,457
1969		CN			214,248,773	5,022,086	213,428,124	5,002,849
1970		SSGCT			-	-	-	-
1971		SSGCH			-	-	-	-
1972		SE			9,106	129	(88,800)	(1,255)
1973		Total Intangible Plant by Factor			<u>1,036,021,539</u>	<u>21,085,087</u>	<u>1,098,950,247</u>	<u>22,522,895</u>
1974		Summary of Unclassified Plant (Account 106)						
1975		DP			161,745,166	4,564,508	161,745,166	4,564,508
1976		DS0			-	-	-	-
1977		GP			61,631,793	1,388,250	61,631,793	1,388,250
1978		HP			-	-	-	-
1979		NP			-	-	-	-
1980		OP			(553,173)	(8,117)	(553,173)	(8,117)
1981		TP			924,562,138	13,566,064	924,562,138	13,566,064
1982		TS0			-	-	-	-
1983		IP			-	-	-	-
1984		MP			-	-	-	-
1985		SP			57,225,129	839,662	57,225,129	839,662
1986		Total Unclassified Plant by Factor			<u>1,204,611,053</u>	<u>20,350,368</u>	<u>1,204,611,053</u>	<u>20,350,368</u>
1987								
1988		Total Electric Plant in Service		B8	<u>31,397,377,712</u>	<u>667,341,151</u>	<u>33,256,473,355</u>	<u>749,098,965</u>
1989		Summary of Electric Plant by Factor						
1990		S			8,488,566,813	323,008,656	9,433,321,868	390,402,231
1991		SE			84,799,391	1,198,445	50,297,748	710,843
1992		DGU			-	-	-	-
1993		DGP			-	-	-	-
1994		SG			21,823,654,370	320,217,634	22,653,742,425	332,397,484
1995		SO			782,862,090	17,633,896	904,823,197	20,381,058
1996		CN			231,544,362	5,427,502	228,337,431	5,352,330
1997		DEU			-	-	-	-
1998		SSGCH			-	-	-	-
1999		SSGCT			-	-	-	-
2000		Less Capital Leases			(14,049,314)	(144,981)	(14,049,314)	(144,981)
2001					<u>31,397,377,712</u>	<u>667,341,151</u>	<u>33,256,473,355</u>	<u>749,098,965</u>
2002	105	Plant Held For Future Use						
2003		DPW	S		13,293,032	683,318	13,293,032	683,318
2004		P	SG		-	-	-	-
2005		T	SG		1,679,914	24,649	1,679,914	24,649
2006		P	SG		8,923,302	130,931	8,923,302	130,931
2007		P	SE		-	-	-	-
2008		G	SG		-	-	-	-
2009								
2010								
2011		Total Plant Held For Future Use		B10	<u>23,896,248</u>	<u>838,899</u>	<u>23,896,248</u>	<u>838,899</u>
2012								
2013	114	Electric Plant Acquisition Adjustments						
2014		P	S		11,763,784	-	11,763,784	-
2015		P	SG		144,704,699	2,123,246	3,518,456	51,626
2016		P	SG		-	-	-	-
2017		Total Electric Plant Acquisition Adjustment		B15	<u>156,468,483</u>	<u>2,123,246</u>	<u>15,282,240</u>	<u>51,626</u>

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
2018								
2019	115	Accum Provision for Asset Acquisition Adjustments						
2020		P	S		(3,612,186)	-	(3,612,186)	-
2021		P	SG		(137,980,477)	(2,024,582)	(827,259)	(12,138)
2022		P	SG		-	-	-	-
2023				B15	(141,592,663)	(2,024,582)	(4,439,444)	(12,138)
2024								
2025	128	Pensions						
2026			LABOR	SO	28,656,862	645,493	29,684,077	668,631
2027		Total Pensions		B15	28,656,862	645,493	29,684,077	668,631
2028								
2029	124	Weatherization						
2030			DMSC	S	629,485	-	629,485	-
2031			DMSC	SO	-	-	-	-
2032				B16	629,485	-	629,485	-
2033								
2034	182W	Weatherization						
2035			DMSC	S	198,594,752	-	198,594,752	-
2036			DMSC	SG	-	-	-	-
2037			DMSC	SGCT	-	-	-	-
2038			DMSC	SO	-	-	-	-
2039				B16	198,594,752	-	198,594,752	-
2040								
2041	186W	Weatherization						
2042			DMSC	S	-	-	-	-
2043			DMSC	CN	-	-	-	-
2044			DMSC	CNP	-	-	-	-
2045			DMSC	SG	-	-	-	-
2046			DMSC	SO	-	-	-	-
2047				B16	-	-	-	-
2048								
2049		Total Weatherization		B16	199,224,237	-	199,224,237	-
2050								
2051	151	Fuel Stock						
2052			P	DEU	-	-	-	-
2053			P	SE	206,953,359	2,924,811	3,195,490	45,161
2054			P	SE	-	-	-	-
2055			P	SE	-	-	-	-
2056				B13	206,953,359	2,924,811	3,195,490	45,161
2057								
2058	152	Fuel Stock - Undistributed						
2059			P	SE	-	-	-	-
2060					-	-	-	-
2061								
2062	25316	UAMPS Working Capital Deposit						
2063			P	SE	(2,806,000)	(39,656)	(2,803,000)	(39,614)
2064				B13	(2,806,000)	(39,656)	(2,803,000)	(39,614)
2065								
2066	25317	DG&T Working Capital Deposit						
2067			P	SE	(2,675,523)	(37,812)	(2,641,354)	(37,329)
2068				B13	(2,675,523)	(37,812)	(2,641,354)	(37,329)
2069								
2070	25319	Provo Working Capital Deposit						
2071			P	SE	-	-	-	-
2072					-	-	-	-
2073								
2074		Total Fuel Stock		B13	201,471,836	2,847,343	(2,248,864)	(31,783)
2075	154	Materials and Supplies						
2076			MSS	S	142,474,539	2,574,172	142,474,539	2,574,172
2077			MSS	SG	4,837,325	70,978	(504,572)	(7,404)
2078			MSS	SE	-	-	-	-
2079			MSS	SO	(1,284,248)	(28,928)	(1,284,248)	(28,928)
2080			MSS	SG	120,142,856	1,762,851	120,142,856	1,762,851
2081			MSS	SG	7,954	117	7,954	117
2082			MSS	SNPD	(1,308,783)	(49,886)	(1,308,783)	(49,886)
2083			MSS	SG	-	-	-	-
2084			MSS	SG	-	-	-	-
2085			MSS	SG	-	-	-	-
2086			MSS	SG	-	-	-	-
2087			MSS	SG	8,430,223	123,696	8,430,223	123,696
2088			MSS	SG	-	-	-	-
2089				B13	273,299,865	4,453,000	267,957,968	4,374,619
2090								
2091	163	Stores Expense Undistributed						
2092			MSS	SO	-	-	-	-
2093								
2094				B13	-	-	-	-

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
2095								
2096	25318	Provo Working Capital Deposit						
2097		MSS	SG		(273,000)	(4,006)	(273,000)	(4,006)
2098								
2099				B13	(273,000)	(4,006)	(273,000)	(4,006)
2100								
2101		Total Materials and Supplies		B13	273,026,865	4,448,994	267,684,968	4,370,613
2102								
2103	165	Prepayments						
2104		DMSC	S		41,441,441	-	41,441,441	-
2105		GP	GPS		160,162	3,608	160,162	3,608
2106		PT	SG		3,834,288	56,260	3,834,288	56,260
2107		P	SE		45,735	646	45,735	646
2108		PTD	SO		22,072,726	497,186	22,072,726	497,186
2109		Total Prepayments		B15	67,554,352	557,700	67,554,352	557,700
2110								
2111	182M	Misc Regulatory Assets						
2112		DDS2	S		184,523,735	1,889,990	189,357,785	4,170,915
2113		DEFSG	SG		6,984,837	102,488	-	-
2114		P	SGCT		-	-	-	-
2115		DEFSG	SG-P		-	-	-	-
2116		P	SE		193,501,291	2,734,697	115,119,099	1,626,945
2117		P	SG		-	-	-	-
2118		DDSO2	SO		460,943,527	10,382,710	290,727,058	6,548,600
2119				B16	845,953,389	15,109,885	595,203,942	12,346,460
2120								
2121	186M	Misc Deferred Debits						
2122		LABOR	S		2,443,884	-	2,443,884	-
2123		P	SG		-	-	-	-
2124		P	SG		-	-	-	-
2125		DEFSG	SG		113,459,708	1,664,790	96,510,696	1,416,098
2126		LABOR	SO		78,384	1,766	78,384	1,766
2127		P	SE		809,282	11,437	809,282	11,437
2128		P	SG		-	-	-	-
2129		GP	EXCTAX		-	-	-	-
2130		Total Misc. Deferred Debits		B11	116,791,258	1,677,993	99,842,246	1,429,301
2131								
2132		Working Capital						
2133	CWC	Cash Working Capital						
2134		CWC	S		30,405,909	162,461	16,947,213	127,049
2135		CWC	SO		-	-	-	-
2136		CWC	SE		-	-	-	-
2137				B14	30,405,909	162,461	16,947,213	127,049
2138								
2139	OWC	Other Work. Cap.						
2140	131	Cash	GP	SNP	-	-	-	-
2141	135	Working Funds	GP	SG	-	-	-	-
2142	141	Notes Receivable	GP	SO	-	-	-	-
2143	143	Other A/R	GP	SO	38,636,523	870,284	38,636,523	870,284
2144	232	A/P	PTD	S	(18,882)	-	(18,882)	-
2145	232	A/P	PTD	SO	(6,155,803)	(138,659)	(6,155,803)	(138,659)
2146	232	A/P	P	SE	(3,116,112)	(44,039)	(3,116,112)	(44,039)
2147	232	A/P	T	SG	(3,331,340)	(48,881)	(3,331,340)	(48,881)
2148	2533	Other Msc. Df. Crd.	P	S	-	-	-	-
2149	2533	Other Msc. Df. Crd.	P	SE	(7,150,412)	(101,055)	(10,869,838)	(153,620)
2150	230	Asset Retir. Oblig.	P	SG	-	-	-	-
2151	230	Asset Retir. Oblig.	P	S	(2,978,037)	-	(2,978,037)	-
2152	254	Decom. Reg Liability	P	SG	-	-	(41,520,153)	(609,224)
2153	254	Reclam. Reg Liability	P	SE	-	-	-	-
2154	2533	Cholla Reclamation	P	SE	-	-	-	-
2155				B14	15,885,936	537,651	(29,353,642)	(124,138)
2156								
2157		Total Working Capital		B14	46,291,845	700,112	(12,406,429)	2,911
2158		Miscellaneous Rate Base						
2159	18221	Unrec Plant & Reg Study Costs						
2160		P	S		-	-	-	-
2161								
2162								
2163								
2164	18222	Nuclear Plant - Trojan						
2165		P	S		-	-	-	-
2166		P	TROJP		-	-	-	-
2167		P	TROJD		-	-	-	-
2168				B16	-	-	-	-

2020 PROTOCOL 13-Month Average					JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS	
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
2169								
2170								
2171								
2172	1869	Misc Deferred Debits-Trojan						
2173		P	S		-	-	-	-
2174		P	SG		-	-	-	-
2175					-	-	-	-
2176					-	-	-	-
2177		Total Miscellaneous Rate Base		B15	-	-	-	-
2178								
2179		Total Rate Base Additions			1,817,742,712	26,925,083	1,279,277,572	20,222,220
2180	235	Customer Service Deposits						
2181		CUST	S		-	-	-	-
2182		CUST	CN		-	-	-	-
2183		Total Customer Service Deposits		B15	-	-	-	-
2184								
2185	2281	Prop Ins	PTD	S	(5,903,206)	(928,605)	(5,903,206)	(928,605)
2186	2282	Inj & Dam	PTD	SO	(141,155,665)	(3,179,518)	-	-
2187	2283	Pen & Ben	PTD	SO	(76,044,531)	(1,712,896)	69,637,340	1,568,575
2188	2282	Prov for Injurie	PTD	S	(12,416,392)	-	(12,416,392)	-
	254	Reg Liabilities	PTD	SO	(11,202,836)	(252,343)	(11,202,836)	(252,343)
2189	25335	Reg Liabilities	PTD	SE	(115,119,099)	(1,626,945)	(115,119,099)	(1,626,945)
2190				B15	(361,841,730)	(7,700,307)	(75,004,194)	(1,239,318)
2191								
2192	22841	Accum Misc. Operating Provisions						
2193		P	S		-	-	-	-
2194		P	SG		(234,853)	(3,446)	(234,853)	(3,446)
2195				B15	(234,853)	(3,446)	(234,853)	(3,446)
2196								
2197	254105	ARO	P	S	-	-	-	-
2198	230	ARO	P	TROJD	(5,565,959)	(81,132)	(5,565,959)	(81,132)
2199	254105	ARO	P	TROJD	-	-	-	-
2200	254	ARO	P	S	(1,823,401,237)	(39,164,418)	(1,815,972,034)	(31,735,215)
2201				B15	(1,828,967,196)	(39,245,549)	(1,821,537,993)	(31,816,346)
2202								
2203	252	Customer Advances for Construction						
2204		DPW	S		(1,709,876)	-	(23,708,755)	(116,018)
2205		DPW	SE		-	-	-	-
2206		T	SG		(102,399,151)	(1,502,499)	(80,400,272)	(1,179,710)
2207		DPW	SO		-	-	-	-
2208		CUST	CN		-	-	-	-
2209		Total Customer Advances for Construction		B20	(104,109,027)	(1,502,499)	(104,109,027)	(1,295,728)
2210								
2211	25398	SO2 Emissions						
2212		P	SE		-	-	(751,900)	(10,626)
2213					-	-	(751,900)	(10,626)
2214								
2215	25399	Other Deferred Credits						
2216		P	S		(405,265)	(72,159)	(405,265)	(72,159)
2217		LABOR	SO		-	-	-	-
2218		P	SG		(63,848,335)	(936,844)	(63,848,335)	(936,844)
2219		P	SE		(14,598,111)	(206,311)	(14,598,111)	(206,311)
2220				B15	(78,851,712)	(1,215,314)	(78,851,712)	(1,215,314)
2221								
2222	190	Accumulated Deferred Income Taxes						
2223		P	S		455,694,550	9,857,511	441,657,636	8,059,328
2224		CUST	CN		-	-	-	-
2225		LABOR	SO		126,177,788	2,842,143	47,393,323	1,067,530
2226		P	DGP		-	-	-	-
2227		IBT	IBT		-	-	-	-
2228		P	SG		-	-	-	-
2229		P	SG		-	-	-	-
2230		CUST	BADDEBT		4,646,301	92,948	4,933,337	98,690
2231		P	TROJD		1,298,701	18,930	1,288,724	18,785
2232		P	SG		1,952,500	28,649	11,583,343	169,962
2233		P	SE		31,308,246	442,470	2,486,653	35,143
2234		PTD	SNP		-	-	-	-
2235		DPW	SNPD		691,719	26,366	1,546,918	58,963
2236		P	SG		-	-	-	-
2237				B19	621,769,805	13,309,018	510,889,935	9,508,401
2238								
2239	281	Accumulated Deferred Income Taxes						
2240		P	S		-	-	-	-
2241		PT	SG		(148,004,159)	(2,171,659)	(0)	(0)
2242		T	SG		-	-	-	-
2243				B19	(148,004,159)	(2,171,659)	(0)	(0)

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
2325	108EP	Experimental Plant - Accum Depr						
2326		P	SG		-	-	-	-
2327		P	SG		-	-	-	-
2328					-	-	-	-
2329								
2330		Total Production Plant Accum Depreciation		B17	(3,999,206,912)	(58,577,514)	(5,029,132,409)	(73,689,571)
2331								
2332		Summary of Prod Plant Depreciation by Factor						
2333		S			(6,998,866)	-	(6,998,866)	-
2334		DGP			-	-	-	-
2335		DGU			-	-	-	-
2336		SG			(3,992,208,046)	(58,577,514)	(5,022,133,543)	(73,689,571)
2337		SSGCH			-	-	-	-
2338		SSGCT			-	-	-	-
2339		Total of Prod Plant Depreciation by Factor			(3,999,206,912)	(58,577,514)	(5,029,132,409)	(73,689,571)
2340								
2341								
2342	108TP	Transmission Plant Accumulated Depr						
2343		T	SG		(353,157,214)	(5,181,862)	(353,157,214)	(5,181,862)
2344		T	SG		(426,788,101)	(6,262,245)	(426,788,101)	(6,262,245)
2345		T	SG		(1,221,447,907)	(17,922,258)	(1,451,046,869)	(21,291,154)
2346		Total Trans Plant Accum Depreciation		B17	(2,001,393,221)	(29,366,365)	(2,230,992,183)	(32,735,262)
2347	108360	Land and Land Rights						
2348		DPW	S		(10,029,714)	(797,966)	(12,277,761)	(909,822)
2349				B17	(10,029,714)	(797,966)	(12,277,761)	(909,822)
2350								
2351	108361	Structures and Improvements						
2352		DPW	S		(33,171,627)	(1,648,893)	(37,433,026)	(1,860,927)
2353				B17	(33,171,627)	(1,648,893)	(37,433,026)	(1,860,927)
2354								
2355	108362	Station Equipment						
2356		DPW	S		(354,040,121)	(10,937,908)	(389,398,595)	(12,697,241)
2357				B17	(354,040,121)	(10,937,908)	(389,398,595)	(12,697,241)
2358								
2359	108363	Storage Battery Equipment						
2360		DPW	S		-	-	-	-
2361				B17	-	-	-	-
2362								
2363	108364	Poles, Towers & Fixtures						
2364		DPW	S		(676,436,873)	(43,171,846)	(722,646,511)	(45,471,100)
2365				B17	(676,436,873)	(43,171,846)	(722,646,511)	(45,471,100)
2366								
2367	108365	Overhead Conductors						
2368		DPW	S		(349,174,705)	(22,535,118)	(378,252,801)	(23,981,957)
2369				B17	(349,174,705)	(22,535,118)	(378,252,801)	(23,981,957)
2370								
2371	108366	Underground Conduit						
2372		DPW	S		(179,429,394)	(13,100,653)	(193,855,976)	(13,818,477)
2373				B17	(179,429,394)	(13,100,653)	(193,855,976)	(13,818,477)
2374								
2375	108367	Underground Conductors						
2376		DPW	S		(380,517,399)	(13,608,486)	(414,171,695)	(15,283,024)
2377				B17	(380,517,399)	(13,608,486)	(414,171,695)	(15,283,024)
2378								
2379	108368	Line Transformers						
2380		DPW	S		(604,818,198)	(30,498,701)	(655,759,647)	(33,033,396)
2381				B17	(604,818,198)	(30,498,701)	(655,759,647)	(33,033,396)
2382								
2383	108369	Services						
2384		DPW	S		(362,180,959)	(13,406,486)	(393,681,924)	(14,973,880)
2385				B17	(362,180,959)	(13,406,486)	(393,681,924)	(14,973,880)
2386								
2387	108370	Meters						
2388		DPW	S		(107,844,570)	(720,810)	(116,467,465)	(1,149,859)
2389				B17	(107,844,570)	(720,810)	(116,467,465)	(1,149,859)
2390								
2391								
2392								
2393	108371	Installations on Customers' Premises						
2394		DPW	S		(7,220,271)	(259,119)	(7,518,406)	(273,953)
2395				B17	(7,220,271)	(259,119)	(7,518,406)	(273,953)
2396								
2397	108372	Leased Property						
2398		DPW	S		-	-	-	-
2399				B17	-	-	-	-
2400								
2401	108373	Street Lights						
2402		DPW	S		(34,236,684)	(402,852)	(36,371,789)	(509,088)
2403				B17	(34,236,684)	(402,852)	(36,371,789)	(509,088)

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
FERC ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
2404								
2405	108D00	Unclassified Dist Plant - Acct 300						
2406		DPW	S		-	-	-	-
2407				B17	-	-	-	-
2408								
2409	108DS	Unclassified Dist Sub Plant - Acct 300						
2410		DPW	S		-	-	-	-
2411				B17	-	-	-	-
2412								
2413	108DP	Unclassified Dist Sub Plant - Acct 300						
2414		DPW	S		6,095,445	380,904	6,095,445	380,904
2415				B17	6,095,445	380,904	6,095,445	380,904
2416								
2417								
2418		Total Distribution Plant Accum Depreciation		B17	(3,093,005,071)	(150,707,932)	(3,351,740,151)	(163,581,821)
2419								
2420		Summary of Distribution Plant Depr by Factor						
2421		S			(3,093,005,071)	(150,707,932)	(3,351,740,151)	(163,581,821)
2422								
2423		Total Distribution Depreciation by Factor			(3,093,005,071)	(150,707,932)	(3,351,740,151)	(163,581,821)
2424	108GP	General Plant Accumulated Depr						
2425		G-SITUS	S		(277,590,932)	(7,256,531)	(312,720,951)	(8,342,845)
2426		G-DGP	SG		(715,242)	(10,495)	(715,242)	(10,495)
2427		G-DGU	SG		(1,951,711)	(28,637)	(1,951,711)	(28,637)
2428		G-SG	SG		(127,433,166)	(1,869,822)	(142,642,609)	(2,092,989)
2429		CUST	CN		(7,270,206)	(170,417)	(6,797,658)	(159,340)
2430		PTD	SO		(116,526,662)	(2,624,752)	(128,950,205)	(2,904,591)
2431		P	SE		(1,538,215)	(21,739)	(1,480,550)	(20,924)
2432		G-SG	SG		(130,406)	(1,913)	(130,406)	(1,913)
2433		G-SG	SG		-	-	-	-
2434				B17	(533,156,539)	(11,984,307)	(595,389,331)	(13,561,736)
2435								
2436								
2437	108MP	Mining Plant Accumulated Depr.						
2438		P	S		-	-	-	-
2439		P	SE		-	-	-	-
2440				B17	-	-	-	-
2441	108MP	Less Centralia Situs Depreciation						
2442		P	S		-	-	-	-
2443				B17	-	-	-	-
2444								
2445	1081390	Accum Depr - Capital Lease						
2446		PTD	SO		-	-	-	-
2447				B17	-	-	-	-
2448								
2449		Remove Capital Leases			-	-	-	-
2450				B17	-	-	-	-
2451								
2452	1081399	Accum Depr - Capital Lease						
2453		P	S		-	-	-	-
2454		P	SE		-	-	-	-
2455				B17	-	-	-	-
2456								
2457		Remove Capital Leases			-	-	-	-
2458				B17	-	-	-	-
2459								
2460								
2461		Total General Plant Accum Depreciation		B17	(533,156,539)	(11,984,307)	(595,389,331)	(13,561,736)
2462								
2463								
2464								
2465		Summary of General Depreciation by Factor						
2466		S			(277,590,932)	(7,256,531)	(312,720,951)	(8,342,845)
2467		DGP			-	-	-	-
2468		DGU			-	-	-	-
2469		SE			(1,538,215)	(21,739)	(1,480,550)	(20,924)
2470		SO			(116,526,662)	(2,624,752)	(128,950,205)	(2,904,591)
2471		CN			(7,270,206)	(170,417)	(6,797,658)	(159,340)
2472		SG			(130,230,525)	(1,910,867)	(145,439,967)	(2,134,035)
2473		DEU			-	-	-	-
2474		SSGCT			-	-	-	-
2475		SSGCH			-	-	-	-
2476		Remove Capital Leases			-	-	-	-
2477		Total General Depreciation by Factor			(533,156,539)	(11,984,307)	(595,389,331)	(13,561,736)
2478								
2479								
2480		Total Accum Depreciation - Plant In Service		B17	(9,626,761,743)	(250,636,117)	(11,207,254,073)	(283,568,389)

2020 PROTOCOL 13-Month Average				JUNE 2021 UNADJUSTED RESULTS		DECEMBER 2023 NORMALIZED RESULTS		
ACCT	DESCRIP	BUS FUNC	FACTOR	Ref	TOTAL	CALIFORNIA	TOTAL	CALIFORNIA
2481	111SP	Accum Prov for Amort-Steam						
2482		P	SG		-	-	-	-
2483		P	SG		-	-	-	-
2484				B18	-	-	-	-
2485								
2486								
2487	111GP	Accum Prov for Amort-General						
2488		G-SITUS	S		(11,923,722)	(505,860)	(12,868,406)	(505,860)
2489		CUST	CN		-	-	-	-
2490		I-SG	SG		-	-	-	-
2491		PTD	SO		(1,174,857)	(26,464)	(1,391,441)	(31,342)
2492		P	SE		-	-	-	-
2493				B18	(13,098,578)	(532,323)	(14,259,847)	(537,202)
2494								
2495								
2496	111HP	Accum Prov for Amort-Hydro						
2497		P	SG		-	-	-	-
2498		P	SG		-	-	-	-
2499		P	SG		(3,139,235)	(46,062)	(3,762,626)	(55,209)
2500		P	SG		-	-	-	-
2501				B18	(3,139,235)	(46,062)	(3,762,626)	(55,209)
2502								
2503								
2504	111IP	Accum Prov for Amort-Intangible Plant						
2505		I-SITUS	S		30,478,582	(6,202)	30,312,920	(9,733)
2506		I-DGP	SG		-	-	-	-
2507		I-DGU	SG		(397,058)	(5,826)	(397,058)	(5,826)
2508		P	SE		(1,897)	(27)	112,423	1,589
2509		I-SG	SG		(105,977,548)	(1,555,004)	(118,775,083)	(1,742,782)
2510		I-SG	SG		(114,544,697)	(1,680,710)	(119,794,638)	(1,757,742)
2511		I-SG	SG		(5,755,401)	(84,449)	(6,031,498)	(88,500)
2512		CUST	CN		(162,639,670)	(3,812,345)	(189,428,726)	(4,440,293)
2513		P	SG		-	-	-	-
2514		P	SG		-	-	-	-
2515		PTD	SO		(316,598,295)	(7,131,347)	(346,115,474)	(7,796,219)
2516				B18	(675,435,985)	(14,275,911)	(750,117,135)	(15,839,506)
2517	111IP	Less Non-Regulated Plant						
2518		NUTIL	OTH		-	-	-	-
2519					(675,435,985)	(14,275,911)	(750,117,135)	(15,839,506)
2520								
2521	111390	Accum Amtr - Capital Lease						
2522		G-SITUS	S		-	-	-	-
2523		P	SG		-	-	-	-
2524		PTD	SO		-	-	-	-
2525				B9	-	-	-	-
2526								
2527		Remove Capital Lease Amtr			-	-	-	-
2528								
2529		Total Accum Provision for Amortization		B18	(691,673,798)	(14,854,296)	(768,139,608)	(16,431,916)
2530								
2531								
2532								
2533								
2534		Summary of Amortization by Factor						
2535		S			18,554,860	(512,062)	17,444,514	(515,592)
2536		DGP			-	-	-	-
2537		DGU			-	-	-	-
2538		SE			(1,897)	(27)	112,423	1,589
2539		SO			(317,773,151)	(7,157,811)	(347,506,915)	(7,827,561)
2540		CN			(162,639,670)	(3,812,345)	(189,428,726)	(4,440,293)
2541		SSGCT			-	-	-	-
2542		SSGCH			-	-	-	-
2543		SG			(229,813,940)	(3,372,051)	(248,760,903)	(3,650,059)
2544		Less Capital Lease			-	-	-	-
2545		Total Provision For Amortization by Factor			(691,673,798)	(14,854,296)	(768,139,608)	(16,431,916)

4. O&M ADJUSTMENTS

PacifiCorp
California General Rate Case – December 31, 2023
Operation & Maintenance Expense Adjustment Index

The Company's June 2021 actual O&M expenses are the basis for the test period O&M expenses. These actual expenses are adjusted for various normalizing items including labor costs, non-labor operation and maintenance, and inflation to reflect the appropriate level of on-going costs that the Company expects to incur during the December 2023 test period. The following adjustments are included in the December 2023 test period.

- 4.1 Miscellaneous General Expenses & Revenues
- 4.2 Wage & Employee Benefits
- 4.3 Pension Related Non-Service Expense
- 4.4 Non-Recurring Entries & Out of Period Adjustments
- 4.5 Insurance Expense
- 4.6 Generation Overhaul Expense
- 4.7 Revenue Sensitive Items & Uncollectible Expense
- 4.8 O&M Expense Escalation
- 4.9_R Wildfire & Veg Management Expenses – Updated for Rebuttal
- 4.10 Transmission Wheeling - Facebook

Pacificorp
California General Rate Case
Adjustment Summary
Twelve Months Ending December 31, 2023

	4.9_R Wildfire & Vegetation Management Expenses	4.10 Transmission Wheeling - Utah Schedule 34
1 Operating Revenues:		
2 General Business Revenues	-	-
3 Interdepartmental	-	-
4 Special Sales	-	-
5 Other Operating Revenues	-	-
6 Total Operating Revenues	-	-
7		
8 Operating Expenses:		
9 Steam Production	-	-
10 Nuclear Production	-	-
11 Hydro Production	-	-
12 Other Power Supply	-	-
13 Transmission	12,064	(69,597)
14 Distribution	8,402,270	-
15 Customer Accounting	-	-
16 Customer Service & Info	-	-
17 Sales	-	-
18 Administrative & General	-	-
19		
20 Total O&M Expenses	8,414,335	(69,597)
21		
22 Depreciation	-	-
23 Amortization	-	-
24 Taxes Other Than Income	-	-
25 Income Taxes - Federal	(1,686,856)	13,952
26 Income Taxes - State	(382,026)	3,160
27 Income Taxes - Def Net	-	-
28 Investment Tax Credit Adj.	-	-
29 Misc Revenue & Expense	-	-
30		
31 Total Operating Expenses:	6,345,453	(52,485)
32		
33 Operating Rev For Return:	(6,345,453)	52,485
34		
35 Rate Base:		
36 Electric Plant In Service	-	-
37 Plant Held for Future Use	-	-
38 Misc Deferred Debits	-	-
39 Elec Plant Acq Adj	-	-
40 Pension	-	-
41 Prepayments	-	-
42 Fuel Stock	-	-
43 Materiel & Supplies	-	-
44 Working Capital	15,980	(132)
45 Weatherization Loans	-	-
46 Misc Rate Base	-	-
47		
48 Total Electric Plant:	15,980	(132)
49		
50 Rate Base Deductions:		
51 Accum Prov For Deprec	-	-
52 Accum Prov For Amort	-	-
53 Accum Def Income Tax	-	-
54 Unamortized ITC	-	-
55 Customer Adv For Const	-	-
56 Customer Service Deposits	-	-
57 Misc Rate Base Deductions	-	-
58		
59 Total Rate Base Deductions	-	-
60		
61 Total Rate Base:	15,980	(132)
62		
63 Return on Rate Base	-1.934%	0.016%
64		
65 Return on Equity	-3.702%	0.031%
66		
67 TAX CALCULATION:		
68 Operating Revenue	(8,414,335)	69,597
69 Other Deductions	-	-
70 Interest (AFUDC)	-	-
71 Interest	337	(3)
72 Schedule "M" Additions	-	-
73 Schedule "M" Deductions	-	-
74 Income Before Tax	(8,414,671)	69,599
75		
76 State Income Taxes	(382,026)	3,160
77 Taxable Income	(8,032,645)	66,440
78		
79 Federal Income Taxes + Other	(1,686,856)	13,952
APPROXIMATE PRICE CHANGE	8,542,901	(70,660)

PacifiCorp
California General Rate Case - December 2023
Vegetation and Wildfire Management Expenses

PAGE 4.9_R

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL</u> <u>COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>CALIFORNIA</u> <u>ALLOCATED</u>	<u>REF#</u>
Adjustment to Expense:							
<u>Add Test Period Wildfire Mitigation</u>							
	Distribution	593	3	1,605,927	CA	100.000%	1,605,927 4.9.1_R
	Transmission	571	3	60,792	SG	1.467%	892 4.9.1_R
				<u>1,666,719</u>			<u>1,606,819</u>
<u>Remove Base Period Vegetation Management</u>							
	System	593	1	(1,546,887)	SNPD	3.812%	(58,962) 4.9.2
	Distribution	593	1	(6,523,203)	CA	100.000%	(6,523,203) 4.9.2
	Transmission	571	1	(289,563)	SG	1.467%	(4,249) 4.9.2
				<u>(8,359,653)</u>			<u>(6,586,414)</u>
<u>Add Test Period Vegetation Management</u>							
	System	593	3	2,475,000	SNPD	3.812%	94,339 4.9.2
	Distribution	593	3	13,284,170	CA	100.000%	13,284,170 4.9.2
	Transmission	571	3	1,050,982	SG	1.467%	15,421 4.9.2
				<u>16,810,152</u>			<u>13,393,930</u>

Description of Adjustment

This adjustments resets Vegetation and Wildfire Management expenses from levels included in the base period data to expected levels into the test period 12 months ending Dec 2023.

This adjustment has been updated as described in the rebuttal testimony of Company witness Mr. Allen Berreth.

PacifiCorp
 California General Rate Case - December 2023
 Wildfire Mitigation Expenses Summary

			Total Company	
			Base Period	Test Period
Description	Function	FERC	12 ME June 2021	12 ME Dec 2023
WMP Non-Veg Management*	Distribution	593CA	-	1,605,927
WMP Non-Veg Management*	Transmission	571SG	-	60,792
			-	1,666,719

Total Company Expenses By Function:				Ref.
System	593SNPD	-	-	4.9_R
Distribution	593CA	-	1,605,927	4.9_R
Transmission	571SG	-	60,792	4.9_R
			<u>-</u>	
			<u>1,666,719</u>	

			California Allocated	
			Base Period	Test Period
Description	Function	FERC	12 ME June 2021	12 ME Dec 2023
WMP Non-Veg Management*	Distribution	593CA	-	1,605,927
WMP Non-Veg Management*	Transmission	571SG	-	892
			-	1,606,819

Oregon-Allocated Expenses By Function:				Ref.
System	593SNPD	-	-	4.9_R
Distribution	593CA	-	1,605,927	4.9_R
Transmission	571SG	-	892	4.9_R
			<u>-</u>	
			<u>1,606,819</u>	

*Note - Wildfire mitigation eligible expenses are deferred in the Base Period

7. TAX ADJUSTMENTS

PacifiCorp
California General Rate Case – December 31, 2023
Tax Adjustment Index

The following adjustments were used to arrive at the normalized levels of tax expenses. The Company's June 2021 accrued tax data provided the basis for known and measurable adjustments to the December 2023 test period.

- 7.1_R Interest True-Up (Impacts are included on each individual adjustment)
 - Updated for Rebuttal
- 7.2 Property Tax Expense
- 7.3 Production Tax Credit
- 7.4 PowerTax ADIT
- 7.5 Pro Forma Tax Balances
- 7.6 Wyoming Wind Generation Tax
- 7.7 AFUDC - Equity
- 7.8 TCJA EDIT Adjustment

The tax impacts of the following adjustments are included within the adjustment itself:

- SO2 Emission Allowances, page 3.2
- Insurance Expense Adjustment, page 4.5
- Coal Depreciable Life Update, page 6.3
- Incremental Decommissioning & Other Closure Costs, page 6.5
- Trapper Mine Rate Base, page 8.2
- Jim Bridger Mine Rate Base, page 8.3
- Pro Forma Plant Additions, pages 8.4.1 – 8.4.2
- Regulatory Assets & Liabilities Amortization, page 8.6_R
- Prepaid Pension Net Asset, page 8.8
- Deer Creek Mine Adjustment, page 8.9
- Cholla Decommissioning, page 8.10
- Remove Labor Day Wildfire Restoration, page 8.11
- Foote Creek II-IV Repowering Annualization, page 8.12
- Carbon Decommissioning Costs Amortization, page 8.13

The tax impacts of the following adjustment are included within adjustment 7.4:

- Depreciation & Amortization Expense, page 6.1

Tax Methodology

Consistent with the method used in the Company's A.05-11-022 general rate case which resulted in a stipulation adopted by the California Public Utilities Commission; the taxes in this filing are calculated on a fully normalized basis for the Test Year except for equity AFUDC which is reported on a flow through basis. Even though deferred taxes are required to be provided for equity AFUDC under Untied States Generally Accepted Accounting Principles (U. S. GAAP), it more closely resembles a permanent item for income tax and rate making purposes.

PacifiCorp
California General Rate Case - December 2023
Interest True-Up

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL</u> <u>COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>CALIFORNIA</u> <u>ALLOCATED</u>	<u>REF#</u>
Adjustment to Expense:							
Interest	427	3	980,574	CA	100.000%	980,574	Below

	<u>TOTAL</u> <u>COMPANY</u>	<u>CALIFORNIA</u> <u>ALLOCATED</u>	<u>REF#</u>
Adjustment Detail:			
Interest June 2021 - Unadjusted	374,525,254	6,863,191	2.16
Interest December 2023 - Normalized	373,481,535	7,843,765	Below
Total Interest Adjustment:	(1,043,719)	980,574	

Normalized Rate Base	17,723,700,054	372,228,657	2.2
Other & Non-Regulated		-	
Adjusted Rate Base	17,723,700,054	372,228,657	2.2
Weighted Cost of Debt	2.107%	2.107%	2.1
Total Normalized Interest	373,481,535	7,843,765	2.15

Description of Adjustment:

This adjustment synchronizes interest expense with the jurisdictional allocated rate base. This is calculated by multiplying net rate base by the Company's weighted cost of debt. A separate column is not shown for adjustment 7.1 on page 7.0.2 as the interest true-up component is calculated and shown on the adjustment summary pages for each of the adjustments individually.

8. RATE BASE ADJUSTMENTS

PacifiCorp
California General Rate Case – December 31, 2023
Rate Base Adjustment Index

The Company used actual rate base as of June 30, 2021 as the starting point for establishing the adjustments made to the test period. The following rate base adjustments are included in the December 2023 test period.

- 8.1_R Update Cash Working Capital – Updated for Rebuttal
- 8.2 Trapper Mine Rate Base
- 8.3 Jim Bridger Mine Rate Base
- 8.4 Pro Forma Plant Additions
- 8.5 Customer Advances for Construction
- 8.6_R Regulatory Assets & Liabilities Amortization – Updated for Rebuttal
- 8.7 Miscellaneous Rate Base
- 8.8 Prepaid Pension Net Asset
- 8.9 Deer Creek Mine Adjustment
- 8.10 Cholla Decommissioning
- 8.11 Remove Labor Day Wildfire Restoration
- 8.12 Foote Creek II-IV Repowering Annualization
- 8.13 Carbon Decommissioning Memo Account

Pacificorp
California General Rate Case
Adjustment Summary
Twelve Months Ending December 31, 2023

	8.2	8.3	8.4	8.5	8.6_R	8.7	8.8	8.9
	Trapper Mine Rate Base	Jim Bridger Mine Rate Base	Pro Forma Plant Additions & Retirements	Customer Advances for Construction	Regulatory Assets & Liabilities Amortization	Miscellaneous Rate Base	Prepaid Pension Net Asset	Deer Creek Mine Adjustment
1 Operating Revenues:								
2 General Business Revenues	-	-	-	-	-	-	-	-
3 Interdepartmental	-	-	-	-	-	-	-	-
4 Special Sales	-	-	-	-	-	-	-	-
5 Other Operating Revenues	-	-	-	-	-	-	-	-
6 Total Operating Revenues	-	-	-	-	-	-	-	-
7								
8 Operating Expenses:								
9 Steam Production	-	-	-	-	-	-	-	(519,121)
10 Nuclear Production	-	-	-	-	-	-	-	-
11 Hydro Production	-	-	-	-	-	-	-	-
12 Other Power Supply	-	-	-	-	-	-	-	-
13 Transmission	-	-	-	-	-	-	-	-
14 Distribution	-	-	-	-	5,207,778	-	-	-
15 Customer Accounting	-	-	-	-	-	-	-	-
16 Customer Service & Info	-	-	-	-	-	-	-	-
17 Sales	-	-	-	-	-	-	-	-
18 Administrative & General	-	-	-	-	130,962	-	-	-
19								
20 Total O&M Expenses	-	-	-	-	5,338,740	-	-	(519,121)
21								
22 Depreciation	-	-	-	-	-	-	-	-
23 Amortization	-	-	-	-	(69,054)	-	-	-
24 Taxes Other Than Income	-	-	-	-	-	-	-	-
25 Income Taxes - Federal	6,878	1,901	(643,863)	(873)	(2,126,408)	13,213	1,090	32,593
26 Income Taxes - State	1,558	431	(145,817)	(198)	(481,572)	2,992	247	7,381
27 Income Taxes - Def Net	(8,021)	-	315,647	-	1,312,614	-	-	89,076
28 Investment Tax Credit Adj.	-	-	-	-	-	-	-	-
29 Misc Revenue & Expense	-	-	-	-	-	-	-	-
30								
31 Total Operating Expenses:	415	2,332	(474,033)	(1,071)	3,974,320	16,205	1,337	(390,071)
32								
33 Operating Rev For Return:	(415)	(2,332)	474,033	1,071	(3,974,320)	(16,205)	(1,337)	390,071
34								
35 Rate Base:								
36 Electric Plant In Service	(38,679)	(442,486)	91,550,263	-	-	-	-	-
37 Plant Held for Future Use	-	-	-	-	-	-	-	-
38 Misc Deferred Debits	-	-	-	-	-	(248,692)	(3,646,634)	201,208
39 Elec Plant Acq Adj	-	-	-	-	(59,176)	-	-	-
40 Pension	-	-	-	-	-	-	23,138	-
41 Prepayments	-	-	-	-	-	-	-	-
42 Fuel Stock	-	-	-	-	-	(2,879,125)	-	-
43 Material & Supplies	-	-	-	-	-	-	-	-
44 Working Capital	(52,544)	6	(1,989)	(3)	6,877	41	3	(1,207)
45 Weatherization Loans	-	-	-	-	-	-	-	-
46 Misc Rate Base	-	-	-	-	-	-	-	-
47								
48 Total Electric Plant:	(91,223)	(442,480)	91,548,275	(3)	(52,299)	(3,127,777)	(3,623,492)	200,001
49								
50 Rate Base Deductions:								
51 Accum Prov For Deprec	-	-	-	-	-	-	-	-
52 Accum Prov For Amort	-	-	-	-	-	-	-	-
53 Accum Def Income Tax	11,051	(7,646)	(53,808)	-	-	-	84,021	(473,150)
54 Unamortized ITC	-	-	-	-	-	-	-	-
55 Customer Adv For Const	-	-	-	206,771	-	-	-	-
56 Customer Service Deposits	-	-	-	-	-	-	-	-
57 Misc Rate Base Deductions	-	-	-	-	-	-	3,281,471	-
58								
59 Total Rate Base Deductions	11,051	(7,646)	(53,808)	206,771	-	-	3,365,491	(473,150)
60								
61 Total Rate Base:	(80,172)	(450,126)	91,494,467	206,768	(52,299)	(3,127,777)	(258,001)	(273,148)
62								
63 Return on Rate Base	0.001%	0.006%	-0.881%	-0.002%	-1.034%	0.015%	0.001%	0.104%
64								
65 Return on Equity	0.002%	0.011%	-1.686%	-0.003%	-1.979%	0.028%	0.002%	0.199%
66								
67 TAX CALCULATION:								
68 Operating Revenue	-	-	-	-	(5,269,686)	-	-	519,121
69 Other Deductions	-	-	-	-	-	-	-	-
70 Interest (AFUDC)	-	-	-	-	-	-	-	-
71 Interest	(1,689)	(9,485)	1,928,011	4,357	(1,102)	(65,910)	(5,437)	(5,756)
72 Schedule "M" Additions	32,622	-	293,293	-	-	-	-	(339,118)
73 Schedule "M" Deductions	-	-	1,577,113	-	5,338,740	-	-	23,175
74 Income Before Tax	34,312	9,485	(3,211,831)	(4,357)	(10,607,323)	65,910	5,437	162,384
75								
76 State Income Taxes	1,558	431	(145,817)	(198)	(481,572)	2,992	247	7,381
77 Taxable Income	32,754	9,055	(3,066,014)	(4,159)	(10,125,751)	62,918	5,190	155,202
78								
79 Federal Income Taxes + Other	6,878	1,901	(643,863)	(873)	(2,126,408)	13,213	1,090	32,593
APPROXIMATE PRICE CHANGE	(7,645)	(42,920)	8,724,099	19,716	5,348,076	(298,237)	(24,601)	(553,379)

PacifiCorp
California General Rate Case - December 2023
Cash Working Capital

PAGE 8.1_R

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>CALIFORNIA ALLOCATED</u>	<u>REF#</u>
Adjustment to Expense:							
Cash Working Capital	CWC	3	(35,412)	CA	100.000%	(35,412)	Below

Adjustment Detail:

Cash Working Capital June 2021 - Unadjusted			30,405,909			162,461	2.28
Cash Working Capital December 2023 - Normalized			16,947,213			127,049	8.1.1_R
Adjustment:			<u>(13,458,696)</u>			<u>(35,412)</u>	

Description of Adjustment:

This adjustment is necessary to compute the cash working capital for the normalized results of operations in this filing. Cash working capital is calculated by taking total operation and maintenance expense allocated to the jurisdiction and adding its share of allocated taxes, including state and federal income taxes and taxes other than income. This total is divided by the number of days in the year to determine the Company's average daily cost of service. The daily cost of service is multiplied by net lag days to produce the adjusted cash working capital balance. Net lag days for California are calculated using the Company's 2015 lead lag study. A separate column is not shown for adjustment 8.1 on page 8.0.2 as the cash working capital component is calculated and shown on the adjustment summary pages for each of the adjustments individually.

PacifiCorp
Update Cash Working Capital
Twelve Months Ending December 31, 2023

	<u>Total</u>	<u>California</u>	<u>Oregon</u>	<u>Washington</u>	<u>Wyoming</u>	<u>Wy-PPL</u>	<u>Utah</u>	<u>Idaho</u>	<u>Wy-UPL</u>	<u>FERC</u>
Lead/Lag Study as of 12/15										
Revenue Lag Days	41.52	41.17	40.25	41.27	37.72	37.72	40.88	37.54	37.72	35.62
Expense Lag Days	35.72	40.25	36.80	35.20	36.83	36.83	36.81	36.86	36.83	35.10
Net Lag Days	5.80	0.92	3.45	6.07	0.89	0.89	4.07	0.68	0.89	0.53
O&M Expense	1,182,030,525	46,037,595	325,173,567	74,398,392	121,362,891	102,505,593	438,502,466	61,390,685	18,857,298	179,110
Taxes Other than Income	236,516,765	5,760,329	85,753,376	15,533,197	28,540,123	23,981,336	89,063,932	11,823,863	4,558,787	41,945
Federal Income Tax	409,137,077	(1,099,891)	104,337,785	32,696,066	48,241,663	42,331,220	216,988,341	28,835,063	5,910,443	2,382,157
State Income Tax	108,902,137	(249,032)	23,630,688	7,405,067	10,926,045	9,587,381	49,143,722	6,530,613	1,338,663	539,494
Total	1,936,586,504	50,449,000	538,895,415	130,032,722	209,070,721	178,405,531	793,698,460	108,580,224	30,665,191	3,142,706
Divided by Days in Year	365	365	365	365	365	365	365	365	365	365
Avg. Daily Cost of Service	5,305,716	138,216	1,476,426	356,254	572,796	488,782	2,174,516	297,480	84,014	8,610
Net Lag Days	5.80	0.92	3.45	6.07	0.89	0.89	4.07	0.68	0.89	0.53
Cash Working Capital	16,947,213	127,049	5,093,641	2,162,462	509,271	434,575	8,846,762	203,470	74,697	4,557
	Ref. 8.1_R	Ref. 8.1_R								

PacifiCorp
California General Rate Case - December 2023
Regulatory Assets & Liabilities Amortization

PAGE 8.6_R

	<u>ACCOUNT</u>	<u>Type</u>	<u>TOTAL COMPANY</u>	<u>FACTOR</u>	<u>FACTOR %</u>	<u>CALIFORNIA ALLOCATED</u>	<u>REF#</u>
Adjustment to Expense:							
Elec. Plant Acq. Amort. Exp.	406	3	(4,706,208)	SG	1.467%	(69,054)	8.6.1
Wildfire-related Costs Deferrals	593	3	5,207,778	CA	100.000%	5,207,778	8.6.4_R
Intervenor Funding	928	3	130,962	CA	100.000%	130,962	8.6.5
Adjustment to Rate Base:							
Elec. Plant Gross Acq.	114	3	(141,186,243)	SG	1.467%	(2,071,620)	8.6.1
Elec. Plant Acq. Acc. Amort.	115	3	137,153,218	SG	1.467%	2,012,444	8.6.1
Adjustment to Tax:							
Schedule M Adjustment	SCHMDT	3	5,207,778	CA	100.000%	5,207,778	8.6.4_R
Deferred Income Tax Expense	41010	3	1,280,415	CA	100.000%	1,280,415	8.6.4_R
Schedule M Adjustment	SCHMDT	3	130,962	CA	100.000%	130,962	8.6.5
Deferred Income Tax Expense	41010	3	32,199	CA	100.000%	32,199	8.6.5

Description of Adjustment:

This adjustment adds into results the proposed amortization of deferred expenses from California Intervenor Funding over three years, and eligible wildfire deferral balances for the FRMMA, WMPMA and FHPMA over six years.

In addition, this adjustment also walks forward Electric Plant Acquisition in the base period (12 months ended June 2021) to pro forma period levels (12 months ending December 2023).

This adjustment has been updated, The Company identified a correction to the deferred wildfire mitigation costs in response to Cal Advocates Data Request 32.1. \$254,701 was incorrectly recording in the Fire Hazard Prevention Memorandum Account (FHPMA). This amount has been removed and the interest and amortization recalculated.

**PacifiCorp
California General Rate Case - December 2023
Regulatory Assets & Liabilities Amortization
FRMMA, WMPMA, and FHPMA Cost Deferrals**

	<u>Amortization</u>
Base Period Amount (below)	-
Pro Forma Amount (below)	5,207,778
Adjustment:	<u>5,207,778</u>
	<u>Ref. 8.6_R</u>

	Opening Bal.	Accrual	Amortization	Interest ^{1,2}	Ending Bal.		
2020 June					6,209,448		
July	6,209,448	1,565,912	-	816	7,776,175		
August	7,776,175	1,322,762	-	844	9,099,782		
September	9,099,782	3,987,012	-	1,109	13,087,903		
October	13,087,903	978,700	-	1,244	14,067,847		
November	14,067,847	93,348	-	1,530	14,162,725		
December	14,162,725	121,269	-	1,537	14,285,532		
2021 January	14,285,532	(37,714)	-	1,186	14,249,004		
February	14,249,004	261,713	-	959	14,511,676		
March	14,511,676	634,931	-	989	15,147,596		
April	15,147,596	865,456	-	779	16,013,830		
May	16,013,830	1,061,722	-	689	17,076,242		
June	17,076,242	679,113	-	726	17,756,081		
	Base Period Amort =		-				
2021 July	17,756,081	379,435	-	897	18,136,413		
August	18,136,413	1,437,028	-	943	19,574,384		
September	19,574,384	1,160,082	-	1,007	20,735,474		
October	20,735,474	1,661,466	-	1,078	22,398,018		
November	22,398,018	588,541	-	1,512	22,988,071		
December	22,988,071	193,098	-	2,499	23,183,667		
2022 January	23,183,667	952,703	-	2,950	24,139,321		
February	24,139,321	640,696	-	3,057	24,783,074		
March	24,783,074	640,696	-	3,138	25,426,907		
April	25,426,907	640,696	-	3,218	26,070,822		
May	26,070,822	640,696	-	3,299	26,714,816		
June	26,714,816	640,696	-	3,379	27,358,891		
July	27,358,891	640,696	-	3,460	28,003,047		
August	28,003,047	640,696	-	3,540	28,647,283		
September	28,647,283	640,696	-	3,621	29,291,600		
October	29,291,600	640,696	-	3,701	29,935,997		
November	29,935,997	640,696	-	3,782	30,580,475		
December	30,580,475	640,696	-	3,863	31,225,033		
2023 January	31,225,033	-	(433,681)	3,876	30,795,228	(433,681)	106,627
February	30,795,228	-	(433,736)	3,822	30,365,315	(433,736)	106,641
March	30,365,315	-	(433,790)	3,769	29,935,293	(433,790)	106,654
April	29,935,293	-	(433,845)	3,715	29,505,163	(433,845)	106,668
May	29,505,163	-	(433,899)	3,661	29,074,925	(433,899)	106,681
June	29,074,925	-	(433,954)	3,607	28,644,578	(433,954)	106,695
July	28,644,578	-	(434,009)	3,553	28,214,123	(434,009)	106,708
August	28,214,123	-	(434,063)	3,500	27,783,559	(434,063)	106,721
September	27,783,559	-	(434,118)	3,446	27,352,887	(434,118)	106,735
October	27,352,887	-	(434,173)	3,392	26,922,106	(434,173)	106,748
November	26,922,106	-	(434,228)	3,338	26,491,216	(434,228)	106,762
December	26,491,216	-	(434,282)	3,284	26,060,218	(434,282)	106,775
	Pro Forma Amort =		(5,207,778)			(5,207,778)	1,280,415
						<u>Ref 8.6_R</u>	<u>Ref 8.6_R</u>

Note:

1. Interest rate is the interest rate on three-month Commercial Paper for the previous month, as reported in the Federal Reserve Statistical Release.
2. Interest accrual estimate for pro forma accumulation applies latest available commercial paper rate at the time this filing was prepared.