

Application No. 18-04-\_\_\_\_  
Exhibit PAC/205  
Witness: Kurt G. Strunk

BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF CALIFORNIA

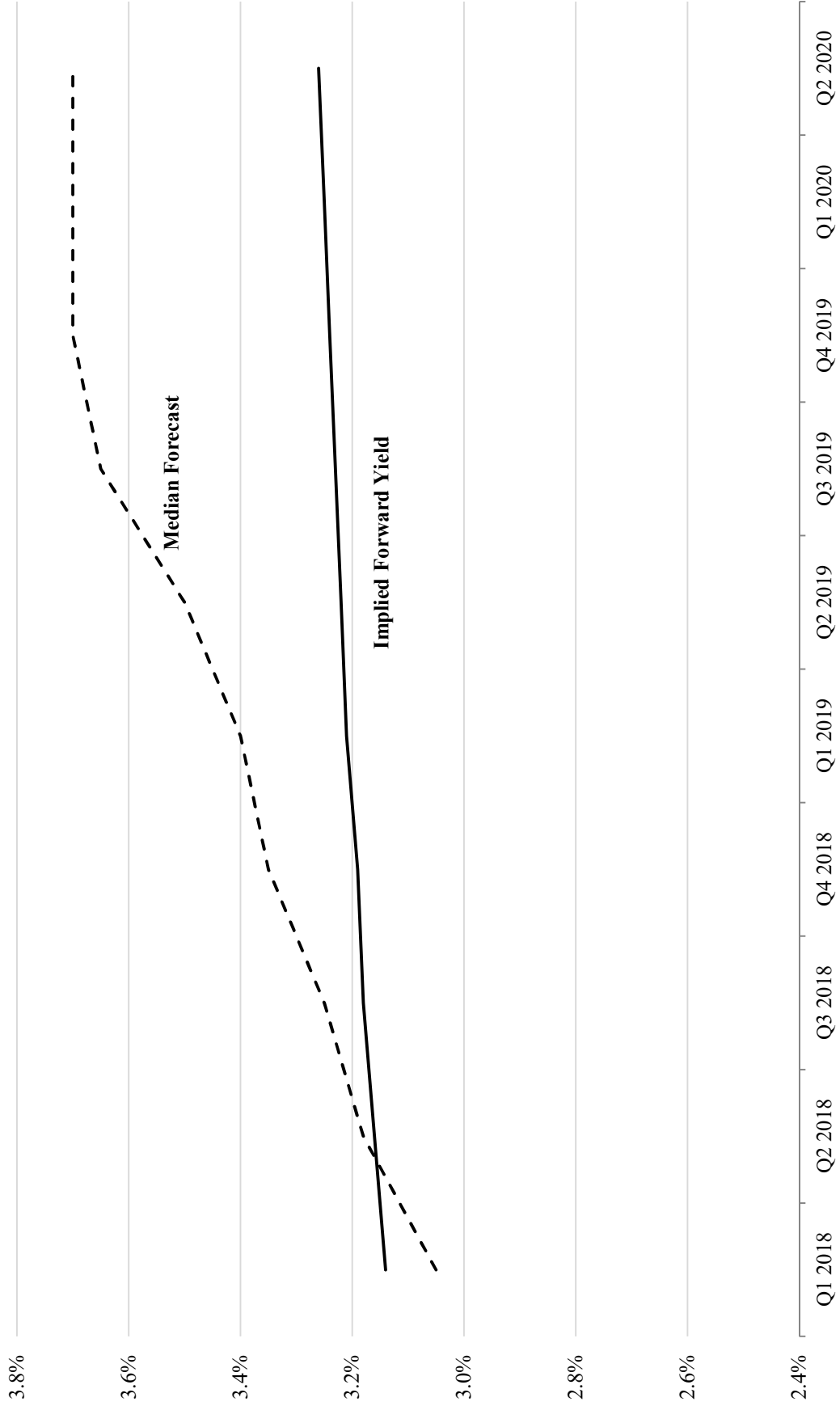
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Exhibit Accompanying Direct Testimony of  
Kurt G. Strunk  
30-Year Treasury Yield Forecasts as of February 8, 2018

April 2018

# 30-Year Treasury Yield Forecasts As of February 8, 2018



Source: Bloomberg L.P.