

Application No. 18-04-____
Exhibit PAC/210
Witness: Kurt G. Strunk

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA

PACIFICORP

Exhibit Accompanying Direct Testimony of

Kurt G. Strunk

Yield Plus Growth Model

April 2018

**PacifiCorp California
Yield + Growth Model**

	Item	Value
(a)	Electric Utility Industry Average Dividend Yield ¹	3.90%
(b)	Electric Utility Industry Average Growth Rate ²	8.20%
(a) + (b)	Cost of Equity	12.10%

Sources:

¹ Value Line, "Electric Utility Industry," January 26th, 2018, grown by the current industry average rate (b).

² Zacks Investment Research, February 7th, 2018.