

Application No. 18-04-____
Exhibit PAC/215
Witness: Kurt G. Strunk

BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF CALIFORNIA

PACIFICORP

Exhibit Accompanying Direct Testimony of
Kurt G. Strunk
Proxy Group Expected Earnings

April 2018

**PacifiCorp California
Proxy Group
Expected Earnings**

Company	Ticker	R_{av1} Return on Average Equity
1 ALLETE, Inc.	ALE	9.17%
2 Alliant Energy Corporation	LNT	12.08%
3 Ameren Corporation	AEE	10.19%
4 American Electric Power Company, Inc.	AEP	11.20%
5 CMS Energy Corporation	CMS	13.94%
6 Consolidated Edison, Inc.	ED	8.63%
7 DTE Energy Company	DTE	10.73%
8 Duke Energy Corporation	DUK	8.58%
9 Edison International	EIX	12.21%
10 El Paso Electric Company	EE	9.20%
11 Eversource Energy	ES	10.18%
12 Fortis Inc.	FTS	8.64%
13 Great Plains Energy Incorporated	GXP	9.52%
14 IDACORP, Inc.	IDA	9.67%
15 NextEra Energy, Inc.	NEE	14.22%
16 OGE Energy Corp.	OGE	12.23%
17 PG&E Corporation	PCG	9.44%
18 Pinnacle West Capital Corporation	PNW	10.67%
19 PNM Resources, Inc.	PNM	9.10%
20 Portland General Electric Company	POR	9.66%
21 Public Service Enterprise Group Incorporated	PEG	10.72%
22 Southern Company	SO	13.27%
23 Vectren Corporation	VVC	12.28%
24 Westar Energy, Inc.	WR	11.06%
25 Xcel Energy Inc.	XEL	10.72%
Average		10.69%

Notes:

¹ The Return on Average Equity is the year-end return on equity forecast by Value Line expressed to reflect the average equity balance over the course of the year.