

Investing in Oregon's *energy future*



Clean, reliable, affordable energy. A resilient grid that's safe and secure. Tools and insights that let you manage your energy use on your terms. That's the future we all want, and it's why we've been making critical investments in Oregon's energy future to bring the power of the connected West to your door.

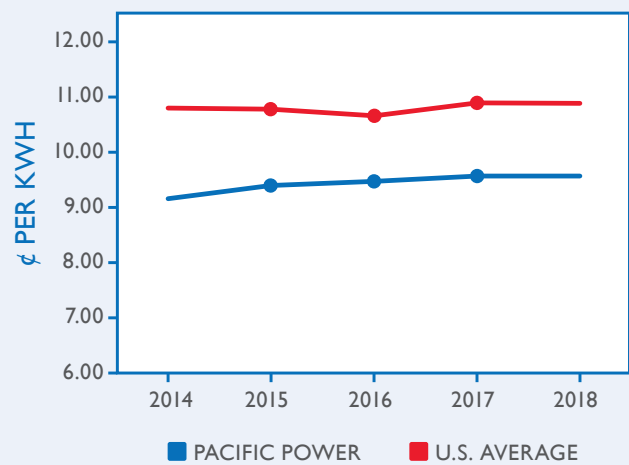
Recent Accomplishments

Since our last rate case seven years ago, we've been working to:

- **Expand our sustainable resources** – Delivering low-cost, renewable energy to your community.
- **Upgrade customer communication channels** – Bringing you new tools and apps for real-time outage notices and improved energy-management capabilities.
- **Modernize our grid** – Building responsive, nimble infrastructure to support changing customer needs.
- **Maximize safety and security** – Responding to new challenges, including increased wildfire risks, to deliver safe, reliable power every day.

These modernizations and improvements have resulted in decarbonization of our grid and reductions in fixed operating costs by more than \$60 million.

AVERAGE TOTAL ELECTRICITY RATES FOR RETAIL CUSTOMERS



Source: Edison Electric Institute Sales and Revenue Data for the 12 months ending December of each year



Taking the Next Steps

With nearly one-third of our electric generation capacity coming from zero emission sources, the groundwork is in place. Now we're building on these successes.

- **Energy Vision 2020** – We're increasing the amount of affordable, renewable wind power in our energy mix by upgrading our current wind fleet, building 1,100 MW of new wind power and building a new 140-mile transmission line.
- **Electric Vehicle Support** – We are investing in EV infrastructure in under-served areas so consumers everywhere have access to clean, electricity-powered transportation.
- **Demand Response Programs** – We're helping customers save money by adjusting their daily usage times through our new time-of-use pilot programs.
- **Billing Improvements** – We're simplifying rates, to more clearly reflect energy usage and energy costs, while offering more flexible billing choices, like credits for paperless billing and an improved online experience.



THE NUMBERS

- Rate changes would take effect in January of 2021.
- New proposals include a 1.6% average increase.
- Forecasted reduction in power costs for 2021.

**COMBINED HOUSEHOLD IMPACT
WOULD AVERAGE \$4.03 PER MONTH.**

Continued Success Together

This is the first rate increase in seven years and through careful management of costs and thoughtful long-term planning we have ensured that our rates will remain significantly lower than the national average.

Making this change now will allow us to keep our rates low for years to come while we continue with critical investments. This is the energy future you expect and deserve. Let's get there together.