

**OREGON CORPORATE ACTIVITY TAX
RECOVERY ADJUSTMENT**

Purpose

To recover from Consumers in the State of Oregon the Oregon Corporate Activity Tax (OCAT) paid by the Company in accordance with HB 3427-A.

Applicable

To all bills for all Consumers whose electric service requirements are supplied by the Company in the State of Oregon.

Balancing Account

A balancing account will be maintained to accrue any difference between the Company's actual OCAT expense and the amount collected from Consumers through this adjustment rate. Any over- or under-collection of the OCAT expense will be considered when the OCAT Rate is periodically reviewed.

Oregon Corporate Activity Tax Recovery Adjustment Rate

The adjustment rate is:

0.54% of the total billed amount to the Consumer excluding the Low Income Bill Payment Assistance Fund (Schedule 91), the Adjustment Associated with the Pacific Northwest Power Planning and Conservation Act (Schedule 98), the Public Purpose Charge (Schedule 290), the System Benefits Charge (Schedule 291) and separately stated state and local taxes.

The adjustment rate will be reviewed periodically and updated as necessary to collect the expected OCAT expense and to correct any over- or under-collection in the OCAT balancing account.